

Company Business

- ✦ Swasth Foodtech India Limited is involved in **processing rice bran oil from crude oil**.
- ✦ The company sells the processed oil in bulk to oil manufacturers and packers.
- ✦ They also market and sell by-products like **fatty acid, lecithin, gums, spent earth, and wax derived from the oil refining process**.

Promoters Details

- ✦ The promoters of the company are **Dilip Chhajer, Shrey Jain, Lakshay Jain, Vandana Chhajer, Chhajer Agro Products Private Limited, and Dilip Chand Chhajer (HUF)**.

Positive and Negative Points

Positive

- ✦ Modern, strategically located manufacturing facilities.
- ✦ **Easy availability of crude oil** near the manufacturing facility.
- ✦ **Arrangements with institutional oil manufacturers** for the supply of rice bran oil.

Negative

- ✦ Low Margins
- ✦ High Debts
- ✦ Corporate Governance issue as company in past failed to file GST returns, ESIC returns Pf returns Roc Forms timely.

Objects of the Issue

The company plans to utilize the net proceeds from the IPO for:

- ✦ **Setting up a packing line** at the existing manufacturing unit: ₹3.29 Cr..
- ✦ **Funding working capital requirements:** ₹7.50 Cr.
- ✦ **General corporate purposes:** ₹2.20 cr.

IPO Details

- ✦ **Issue Size:** Public issue of **15,87,600 Equity Shares**.
- ✦ **Issue Price:** ₹94 per Equity Share (including a premium of ₹84).
- ✦ **Total Issue Amount:** ₹14.92 crores
- ✦ **Pre-Issue :**
42,69,681 Equity Shares (100%).
- ✦ **Post-Issue :**
42,69,681 Equity Shares (72.90%).

Financials of the company _____

(Fig. in Cr)

Particulars	Sep 30, 2024	March 31, 2024	March 31, 2023	March 31, 2022
Revenue from Operations	88.28	133.24	99.89	1.22
EBITDA	3.48	4.72	1.89	0.02
EBITDA Margins	3.95%	3.52%	1.90%	1.98%
PAT	1.82	1.93	0.02	0.01
PAT Margins	2.07%	1.44%	0.03%	0.93%
ROCE		13.48%	5.11%	0.22%
D/E ratio	2.92	3.75	7.87	2.64
CFOA	0.43	0.36	-12.27	0.05

Comparison with Peers _____

Companies	Revenue	EBITDA Margin	PAT Margin	D/E Ratio	MCap	P/E
Swasth Foodtech India (FY 2024)	133.24 Cr.	3.52%	1.44%	3.75	55.05 Cr.	28.52
Halder Ventres (TTM)	950 Cr.	6%	4.21%	4.22	196 Cr.	4.90
Sarveshwar Foods (TTM)	1,034 Cr.	7%	2.12	1.05	670 Cr.	29.90



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