

Company Business

Srigeed DLM Limited is a design-led plastic component manufacturer specializing in Plastic Injection Moulding, Tool Room & Die Manufacturing, Job-Work Moulding, and Polymer Compounding & Trading. It caters to OEMs/ODMs in white goods, automotive and electronics segments.

Industry Analysis and TAM

The Indian ODM market is projected at Rs. 42,000 crore by FY25. Growth is driven by white goods and electronics, supported by government initiatives like Make in India and PLI.

Pros and Cons

Pros

- ✦ Strong OEM/ODM relationships
- ✦ Integrated operations
- ✦ High RoNW (21.08%)

Cons

- ✦ Small scale
- ✦ Client concentration
- ✦ Limited diversification

IPO Details

- ✦ Issue Size :
17.14 lakh shares–Rs. 16.98 Cr.
- ✦ Pre-IPO Promoter Holding :
63.44%
- ✦ Post-IPO Promoter Holding :
45.22%

Objects of the Issue

- Funds will be used for capital expenditure, general corporate purposes, and IPO expenses.
- ✦ To set up a manufacturing facility at Plot No. 15, Ecotech – X, Industrial Area, Greater Noida, Gautam Budh Nagar, Uttar Pradesh : **Rs. 5.42 Cr.**
 - ✦ Acquisition of machineries to be installed at proposed manufacturing facility as mentioned in point i. above : **Rs 9.51 Cr.**
 - ✦ General Corporate Purposes

Financials of the company _____

(Fig. in Cr)

Particulars	Dec 31, 2024	March 31, 2024	March 31, 2023	March 31, 2022
Revenue from Operations	54.34	54.42	47.14	33.01
EBITDA	5.64	4.91	4.65	2.24
EBITDA Margins	10.36%	9%	9.85%	6.79%
PAT	3.77	3.09	2.81	1.13
PAT Margins	6.94%	5.69%	5.96%	3.44%
ROCE	25%	26.28%	31.82%	16.48%
D/ERatio	0.15	0.15	0.24	0.48
CFOA	1.93	1.53	1.75	-0.58

Comparison with Peers _____

Companies	Revenue	EBITDA Margin	PAT Margin	D/E Ratio	MCap	P/E
Srigrree DLM (FY 2024)	54.42 Cr.	9%	5.69%	0.15	59.13 Cr.	19.13*
Amber Enterprises India (TTM)	9,025 Cr.	7%	2.57%	0.96	20,941 Cr.	94.30
Cyient DLM (TTM)	1,345 Cr.	10%	5.72%	0.20	3,485 Cr.	45.40

*Forward PE is 11.77 on the basis of FY 25 PAT.



Follow us for
SME & Mainboard
IPO Updates
or visit our website
www.investorzone.in

Disclaimer: *The information provided regarding this IPO is intended solely for educational purposes. It should not be construed as financial advice, an endorsement, or a recommendation to invest. Potential investors are encouraged to conduct their own research and consult with a financial advisor before making any investment decisions. Investing in securities involves risks, and it is important to carefully consider all aspects before committing any capital.*