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SLONE INFOSYSTEMS LIMITED

Our Company was originally incorporated on December 29, 2022 as a Private Limited Company as "Slone Infosystems Private Limited" vide Registration No. 396387 under the provisions of the Companies Act, 2013 with the Registrar of Companies, Mumbai. Subsequently our Company acquired the business of 'M/s Sam Computers' a sole proprietorship of one of our Promoters Mr. Rajesh Srichand Khanna, as a going concern, in terms of the Slump Sale Agreement dated March 01, 2023. Thereafter, pursuant to a special resolution passed by the Shareholders at their Extraordinary General Meeting held on November 09, 2023 our Company was converted from a Private Limited Company to Public Limited Company and consequently, the name of our Company was changed to "Slone Infosystems Limited" and a Fresh Certificate of Incorporation consequent to Conversion was issued on December 12, 2023 by the Registrar of Companies, Central Registration center.

Corporate Identity Number (CIN) of the Company is U72900MH2022PLC396387.

Regd. Office: Office 203, 2nd Floor, Mohini Heights CHS LTD, 5th Road, Khar West Behind Rajasthan Hotel, Khar Delivery, Mumbai-400052, Maharashtra

Corporate Office: Ground Floor, Mohini Heights CHS LTD, 5th Road Khar West Behind Rajasthan Hotel, Khar Delivery, Mumbai-400052, Maharashtra

Tel No.: 9820324640/9892073899; **E-mail:** cs@sloneinfosystems.com; **Website:** www.sloneinfosystems.com;

Contact Person: Ms. Riya Jain, Company Secretary & Compliance Officer

PROMOTERS: MR. RAJESH SRICHAND KHANNA, MRS. MANISHA RAJESH KHANNA AND MR. MOHIT RAJESH KHANNA

ADDENDUM TO THE DRAFT PROSPECTUS: NOTICE TO THE INVESTORS ("THE ADDENDUM")

INITIAL PUBLIC ISSUE OF 14,00,000 EQUITY SHARES OF FACE VALUE OF RS. 10 EACH ("EQUITY SHARES") OF SLONE INFOSYSTEMS LIMITED (THE "COMPANY") FOR CASH AT A PRICE OF RS. 79 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF RS. 69 PER EQUITY SHARE) (THE "ISSUE PRICE"), AGGREGATING UPTO RS. 1106.00 LAKHS ("THE ISSUE"), OF WHICH 70,400 EQUITY SHARES OF FACE VALUE OF RS. 10 EACH FOR CASH AT A PRICE OF RS. 79 PER EQUITY SHARE, AGGREGATING TO RS. 55.62 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 13,29,600 EQUITY SHARES OF FACE VALUE OF RS. 10 EACH FOR CASH AT A PRICE OF RS. 79 PER EQUITY SHARE, AGGREGATING TO RS. 1050.38 LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.57 % AND 25.23 % RESPECTIVELY OF THE FULLY DILUTED POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

Potential Bidders may note the following:

1. In the sections "Risk Factors", "Objects of the Issue", "Business Overview", "Our Management", "Restated Financial Statements", "Management's Discussion and Analysis of Financial Condition and Results of Operations" and "Government and other Approvals", provided herein below as part of Addendum, modifications have been updated.

The above is to be read in conjunction with the Draft Prospectus and accordingly their references in the Draft Prospectus stand amended pursuant to this Addendum. Please note that the changes pursuant to this Addendum will be appropriately included in the Prospectus, as and when filed with the ROC, the SEBI and the Stock Exchange. All capitalised terms used in this Addendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Draft Prospectus.

For and on Behalf of Slone Infosystems Limited

Sd/-
(Rajesh Srichand Khanna)
Managing Director
DIN: 09843089

Date: April 11, 2024

Place: Mumbai

LEAD MANAGER TO THE ISSUE



Jawa Capital Services Private Limited

Plot No. 93, First Floor, Pocket 2, Near DAV School, Jasola, New Delhi-110025

Tel No.: +91-11-47366600; E-mail: mbd@jawacapital.in

Investor Grievance Email: investorsrelation@jawacapital.in

Website: www.jawacapital.in

Contact Person: Ms. Archana Sharma

SEBI Registration No.: MB/INM000012777

REGISTRAR TO THE ISSUE



Kfin Technologies Limited

CIN: L72400TG2017PLC117649

Selenium, Tower B, Plot No 31 and 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Telangana, 500032

Tel No.: +91 40 6716 2222/18003094001, E-mail: sil.ipo@kfintech.com

Investor Grievance Email: einward.ris@kfintech.com

Website: www.kfintech.com

Contact Person: Mr. M.Murali Krishna

SEBI Registration No.: INR000000221

ISSUE PROGRAMME

ISSUE OPENS ON : [●]

ISSUE CLOSES ON : [●]

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SECTION III: RISK FACTORS

The following insertions and/or amendments are carried out in the Section III: Risk Factors:

A. Risk factor No. 19 appearing is replaced with following:

19. Our business is dependent on the performance of the IT sector in India. Any adverse changes in the conditions affecting Indian market can adversely impact our business, results of operations and financial condition.

Our business is dependent on the performance of the IT Sector in India. We are engaged in trading and Servicing of IT equipment. Any adverse policy by the government restricting sale of the IT equipment or providing of IT services, will adversely impact our business and operations. Further, if there is any change in the tax rates or if any additional taxes are imposed on the IT sector, then we as an IT equipment trader and service provider might not be able to pass such tax burden to our clients and this may ultimately impact our profit margins adversely.

B. Risk factor No. 21 is deleted and subsequent risk factors are re-numbered accordingly.

C. Risk factor No. 23, renumbered as Risk factor No. 22, is replace with following:

22. Trade receivables constitute major portion of our assets, our inability to recover the same can affect our financial position.

Our trade receivables were Rs. 764.10 Lakh for the nine months period ended December 31, 2023 which is 38.62% and 22.42% of our total assets and total sales respectively. Although the Company has already realized majority of the said trade receivables as on the date of the Prospectus, however, we cannot guarantee that there will be no default from our trade receivables and we cannot guarantee the entire recovery. Any subsequent default by our debtors can affect our financial position and our profitability. Further, high trade receivables affect our working capital requirement as it affects the liquidity position of the business.

OBJECTS OF THE ISSUE

The following insertions and/or amendments are carried out in the Chapter “Objects of the Issue::

1. Point no. 1., “Capital Expenditure towards purchase of Laptops, Desktops, SSD and RAM.” of sub-head “Details of the objects” appearing on page 83-84 of the Draft Prospectus, is replaced with following text:

1. **Capital Expenditure towards purchase of Laptops, Desktops, SSD and RAM.**

We propose to utilize a part of the Issue Proceeds for procurement of Laptops, Desktops, SSD and RAM for the purpose of our business operations.

The Company currently has three verticals, from which the revenue is earned, viz.:

- a. Sale of Laptop, Computer & Computer Peripherals
- b. Revenue from Installations & IT Consulting and Support Services
- c. Revenue from Rental Services

As on date the rental business of the Company is one of the contributors to the revenues earned by the Company, further rental business has good profits margins and has future growth potential. The Company has in past demonstrated that it can earn revenue from the rental services and the Company is in receipt of Letter of Intent from its customers, who have expressed their desire to take the IT Equipment, viz. Laptop, Desktop, on rental/hire basis from the Company. Since rental is a recurring income for the Company and the profit margins from the said business are also good, the Company plans to expand its operation in the “Rental Services” segment. However, in order to be able to services the clients and to provide them with prompt services, the Company needs to have in stock, requisite assets viz. laptops, desktops and computer equipment as per the requirements of the clients. For the purpose of purchasing the requisite assets viz. laptops, desktops and computer equipment etc., the Company needs to make substantial investment by way of capex.

The list of IT Equipment proposed to be acquired along with details of quotations are set forth below:

S. No.	Equipment	Quantity	Name of Supplier	Date of quotation	Validity of quotation	Amount in Rs. Lakhs
a.	Apple Laptop 1 year warranty 14” Pro 16 GB 512 GB M2	50	Side Walk Systems	March 25, 2024	June 30, 2024	84.70
b.	Dell Laptop Latitude 3420 I5 11 th 8GB 512 GB DOS	200	Side Walk Systems	March 25, 2024	June 30, 2024	88.98
c.	HP Laptop Warranty as per service centre Hp 240g8 I3 DOS	100	Side Walk Systems	March 25, 2024	June 30, 2024	25.42
d.	ASUS Laptop 1yr Warranty by Service Centre P1411a	100	Side Walk Systems	March 25, 2024	June 30, 2024	44.75
e.	Apple IMac Desktop Warranty by service centre M2 16 GB 512GB 24"	50	Side Walk Systems	March 25, 2024	June 30, 2024	63.52
f.	500gb SSD Crucial 3 Year Warranty by	300	Side Walk Systems	March 25, 2024	June 30, 2024	6.75

S. No.	Equipment	Quantity	Name of Supplier	Date of quotation	Validity of quotation	Amount in Rs. Lakhs
	Kaizen Service Centre					
g.	1 TB SSD Crucial (84717090)	300	Side Walk Systems	March 25, 2024	June 30, 2024	11.25
h.	16 GB RAM Warranty as per service centre	500	Side Walk Systems	March 25, 2024	June 30, 2024	11.75
i.	Dell Laptop Latitude 3420 I3 DOS	200	Side Walk Systems	March 25, 2024	June 30, 2024	52.54
j.	HP Laptop Warranty as per service centre I5 11 th 8 GB 512 GB DOS	90	Side Walk Systems	March 25, 2024	June 30, 2024	34.70
	Sub-Total	1890				424.37
	Output CGST					38.19
	Output GST					38.19
	Total					500.76

Notes:

- a) *The above quotations are inclusive of taxes, but exclusive of insurance and freight.*
- b) *We are not acquiring any second-hand IT hardware equipment.*
- c) *We are yet to place orders for the aforementioned IT equipment.*

BUSINESS OVERVIEW

The following insertions and/or amendments are carried out in the Chapter titled "Business Overview":

2. The table depicting the breakup of revenue appearing on page 108-109 of the Draft Prospectus is replaced with following table:

The breakup of the revenue generated from various segments for the stub period ended December 31, 2023 and for the financial years ended March 31, 2023, March 31, 2022 and March 31, 2021, is provided herein below:

S. No.	Particulars	31-Dec-2023	31-Mar-2023	31-Mar-2022	31-Mar-2021
1.	Sale of Laptop, Computer & Computer Peripherals	2,731.91	2,659.04	2,313.23	949.09
2.	Sale of other products (viz. Oxymeter, Infrared Thermometer, Sanitizers and Face Masks)	-	-	-	1.26
3.	Revenue from Installations & IT Consulting and Support Services	511.86	-	-	-
a.	Installation Charges	309.18	-	-	-
b.	IT Consulting Services	26.00	-	-	-
c.	Annual AMC Charges	176.68	-	-	-
4	Revenue from Rental Services	163.29	363.10	265.56	149.86
a.	Storage or Server Hire Charges	130.35	80.79	35.85	-
b.	Desktop/Laptop Hire Charges	32.94	282.31	229.71	149.86
	Total	3,407.06	3,022.14	2,578.79	1,100.21

3. The table depicting the breakup of product wise revenue appearing on page 109 of the Draft Prospectus is replaced with following table:

The breakup of product wise revenue for the stub period ended December 31, 2023 and for the financial years ended March 31, 2023, March 31, 2022 and March 31, 2021, is provided herein below

Particulars	December 31, 2023		March 31, 2023		March 31, 2022		March 31, 2021	
	In Rs. Lakh	% to revenue	In Rs. Lakh	% to revenue	In Rs. Lakh	% to revenue	In Rs. Lakh	% to revenue
Laptops	1716.05	50.37%	1553.68	60.25%	603.16	54.82%	1755.06	58.07%
Desktops	365.17	10.72%	282.16	10.94%	129.17	11.74%	350.50	11.60%
Computer Peripherals, spares	235.18	6.90%	187.08	7.25%	73.18	6.65%	225.18	7.45%
Data Servers	193.41	5.68%	115.41	4.48%	39.57	3.60%	149.75	4.96%
LED Monitor	109.50	3.21%	82.50	3.20%	60.22	5.47%	78.50	2.60%

Firewall equipment	112.60	3.30%	92.40	3.58%	45.05	4.09%	100.05	3.31%
Revenue from IT Equipment Installations, IT Consulting and Support Services	511.86	15.02%	-	-	-	-	-	-
Revenue from IT Equipment Rental Services	163.29	4.79%	265.56	10.30 %	149.86	13.62%	363.10	12.01%
Total	3407.06	100%	2578.79	100%	1100.21	100.00%	3022.14	100.00%

(extracts from the certificate dated January 27, 2024 issued by M/s Karia & Shah, Chartered Accountants, Statutory Auditors of our Company)

4. The table depicting geography wise revenue appearing on page 109 of the Draft Prospectus is replaced with following table:

The geography wise revenue for the stub period ended December 31, 2023 and for the financial years ended March 31, 2023, March 31, 2022 and March 31, 2021, is provided herein below:

Particulars	December 31, 2023		March 31, 2023		March 31, 2022		March 31, 2021	
	In Rs. Lakh	% to revenue	In Rs. Lakh	% to revenue	In Rs. Lakh	% to revenue	In Rs. Lakh	% to revenue
Maharashtra	3,261.56	95.73	3,013.84	99.73	2,573.26	99.79	1,099.76	99.96
Tamil Nadu	145.00	4.26	-	-	-	-	-	-
Delhi	0.50	0.01	-	-	-	-	0.45	0.04
Gujarat	-	-	7.36	0.24	4.40	0.17	-	-
Karnataka	-	-	0.94	0.03	-	-	-	-
Haryana	-	-	-	-	1.13	0.04	-	-
Total	3407.06	100.00	3022.14	100.00	2578.79	100.00	1100.21	100.00

(Extracts from the certificate dated January 27, 2024 issued by M/s Karia & Shah, Chartered Accountants, Statutory Auditors of our Company)

5. Sub-Point No. ii, "Raw Materials" as appearing under Point No. D., "Infrastructure facilities for raw materials and utilities like water, electricity, etc.", appearing on page 111 of the Draft Prospectus is replaced with following text:

ii. Raw Material

Since we are a service providing company, we do not require any raw material for our operations. However, we do need to source various IT equipment like Laptops, Desktops, Servers, Computer peripherals etc. Although we do not have any tie ups with IT equipment manufacturers, the Company is non-exclusive channel partner of the brands such as HP, Lenovo etc. Whenever the company gets orders from the clients, they procure the goods from their channel partners/ distributors, or any other source from where the Company can get competitive pricing. The Company also keeps some stock of fast-moving laptops, desktops and other computer peripherals.

6. Point No. E., "Our Product Portfolio", appearing on page 112-113 of the Draft Prospectus is replaced with following text:

E. Our Product Portfolio:

The IT equipment we sell and/or rent are as under:

1. Laptops – We provide laptops on rent under three different categories i) High Configuration Laptops – like high configuration Apple Macbook Pro & Mac Air machines and powerful laptops ideal for development, design, post production, and data processing. ii) Economical Laptops having standard configuration ideal for remote teams, work-from-home employees and on-field teams. iii) Basic Configuration Laptops having light configuration for field sales teams, product demonstrations, presentations, on-the-move teams.

2. Desktops – We sell and/or provide on rent desktops under three different categories i) High Configuration Desktop Systems such as high configuration powerful desktops ideal for development, design, editing and data processing. ii) Economical Desktop Systems having standard configuration / all-in-one machines ideal for marketing, sales, finance and admin staff for office activities. iii) Customized Desktop Systems like assembled desktops as per specific requirements with customizable CPU, memory, storage, and graphics card capabilities. We also provide our customers with facilities like upgradable RAM (4GB to 64GB), upgradable Storage (HDD/SSD) (256GB to 4TB), 16" to 32" LCD/LED Screens with HDMI / VGA / DVI / RGBHV inputs, DVD Writers, Wi-Fi Card / Gigabit LAN Card / USB / Printer port and wired / wireless mouse & keyboard.

3. Computer Peripherals – The Company provides both input and output peripherals viz. keyboard, mouse, stylus pen, computer speakers, webcam, docking stations, headsets and other laptop and/or desktop accessories.

4. Servers – We offer different kinds of servers on rent based on the client requirement like:

a. Rack-mount Servers - the servers designed to be mounted on server racks, which are standardized metal frames used for housing multiple servers and other networking equipment, these are typically slim and rectangular in shape, allowing them to be stacked vertically in the rack and are commonly used in data centers and server rooms due to their space-saving design and scalability),

b. Tower Servers standalone - servers housed in a tower-shaped chassis, similar in appearance to a desktop PC tower these servers do not require a rack for installation and can be placed on the floor or on a desk, and

c. Blade Servers - highly dense, modular servers that are designed for high-density computing in data centers, these servers are not standalone units, instead, they are installed in a chassis called a blade enclosure.

Our hardware help the customers in efficient use of limited data centre space, high optimization and high processing power for complex computing needs.

5. LED Monitors – Our Company offers various LED Screens of various brands ranging from 16" to 32", as per the specific requirements of the clients.

6. Firewall – Our Company provides firewall services in the form of physical hardware, digital software, and software as a service (SaaS) or a virtual private cloud.

7. Printers – We provide printers like Inkjet printers with single print function ideal for personal office and low printing requirements, High-speed laser printers with print, scan, and copy functions ideal for large printing requirements, Deskjet printers with print, scan, and copy functions ideal for businesses with high printing requirements and also Dot-matrix printers, ideal for companies that prioritize cost-effective printing, and high productivity. As per the requirement, we also undertake the work related to toner refill, cartridge refill or replacement, network printing setup and Wi-Fi printing setup.

8. CCTV security hardware – We provide the CCTV security hardware along with the recording and storage devices on rental and return basis. Apart from providing the same on rental, we also undertake the process of complete setting up the network and CCTV devices for the equipment we rent. The CCTV hardware we

rent includes CCTV Dome Camera, CCTV Bullet Camera, recording and storage devices like Digital Video Recorders (DVR) & Network Video Recorders (NVR).

9. Other IT hardware and peripherals – Apart from the above equipment, we also provide on hire other hardware devices like Multi-port Network Bridge, modems, Wi-Fi routers, Hi-speed LAN cards, Unshielded Twisted Pair Cables, NAS & SAN Storage Devices, Uninterrupted Power Supply Devices (UPS) and external storage devices.

Apart from the products mentioned above, the Company is also engaged in providing following services:

- a. **IT Equipment Installations, IT consulting and Support Services** – The Company also provides Installation Services for the products mentioned above. However, the scope of such services is determined based on the mandate received from the Client. Generally, the Company directly provides installation services to its clients however, in certain circumstances, the Company outsources the installation services to third party vendors, who are carry out the said services on behalf of our Company at the client location. Further, the Company provides IT Consulting Services, wherein our team would review the requirements of the clients and would provide the best possible solution for their IT needs. Furthermore, the Company also provides Support Services to its clients as well as others, these generally are in the form of Annual Maintenance Contracts (AMCs), Warranty period services and other post sales services including services for out of warranty products.
- b. **Revenue from IT Equipment Rental Services** – We are also engaged in renting of IT equipment like laptops, desktops, servers, work stations, as per the specific needs of the clients.

7. Point No. F., “The Approach to marketing and Proposed Marketing Set up”, appearing on page 113 of the Draft Prospectus is replaced with following text:

F. The Approach to marketing and Proposed Marketing Set up.

Marketing is an important function of our organization. We provide our service throughout the country and look after the digital marketing of our services. Social media marketing provides us with a way to reach new users and engage with existing users. The marketing team promotes our products on different portals, forums, sites, blogs etc. We regularly update our systems and solution offered so our customers will not face problem and we will able to get customer satisfaction.

Client Onboarding

Company gets new clients through referral leads from existing customers, Parent suppliers, public notifications or through personal connects of the promoters and marketing personnels. There is no specified process for client onboarding. The orders are executed only after receiving mail confirmation and /or signed Purchase Order issued by the prospective clients.

Marketing Strategies:

We intend to focus on following marketing strategies:

1. Focusing on providing one stop solution for all IT hardware needs;
2. Focus on requirement of Customers;
3. Emphasizing on Services with value addition;
4. Continuous update of our Systems and solutions offered; and
5. Timely service and support to gain customer confidence

OUR MANAGEMENT

The following insertions and/or amendments are carried out in the Chapter titled "Our Management":

1. **Brief Profile of Mr. Rajesh Krishana Vyas, Independent Director and Mr. Mr. Krupesh Arvind Bhansali, Independent Director, as appearing under Sub-head "Brief Profile of our Directors" on page 135 of the Draft Prospectus, is replaced with following text:**

Mr. Rajesh Krishana Vyas, Independent Director

Ms. Rajesh Krishana Vyas (DIN: 00259086) aged about 54 years is an Independent Director in our Company. He has been appointed on the Board of the Company on October 03, 2023. He holds degree in Masters of Management Studies from University of Bombay. He has more than 29 years of experience of Digital Marketing, AI, Data & Analytics, Financial Analysis, Project Management, and Strategic planning. During his professional journey he has co-founded Incometech and Fintech companies and has been associated in the capacity of CTO, COO, with fintech companies.

Mr. Krupesh Arvind Bhansali, Independent Director

Mr. Krupesh Arvind Bhansali (DIN: 07613071) aged about 46 years is an Independent Director in our Company. He has been appointed on the Board of the Company on November 23, 2023. He is a qualified Chartered Accountant with The Institute of Chartered Accountants of India, an Insolvency Professional, Registered Valuer of Securities and Financial Assets, Certified Fraud Examiner (CFE) with the Association of Certified Fraud Examiner, Master in Business Finance from the Institute of Chartered Accountants of India, Certified Information Systems Auditor (CISA) with the Information System Audit and Control Association (ISACA), has successfully completed Forensic accounting and Fraud Detection (FAFD) Course from the Institute of Chartered Accountants of India and has attained a Diploma in Information System Audit (DISA) with the Institute of Chartered Accountants of India and is Bachelor of Commerce from Mumbai University.

He has been a Practicing Chartered Accountant since October 2003 and has more than 20 years of experience in the field of audit and assurance services. He has handled various Internal Audit assignments involving setting up a complete operating system and documentation management for a client in the business of distribution of products traded under an internationally reputed brand. He has undertaken Reviews of Financial Proposals along with conducting financial and legal due diligence audit of takeover of an enterprise having chain of restaurants. He has successfully completed reconciliation process of Accounts Payables and Receivables under SAP Environment, which was instrumental in removing the qualification of the statutory auditors. Evaluation and Substantive analysis of misstatements and audit findings along-with testing of controls. Concluding and Reporting which includes engagement reporting and management reporting. He has undertaken Assessment of Fraud involved at Departmental levels and has headed Improvisation and Compliance of Internal Control systems of many reputed concerns.

Currently he is a Partner (Founder) with Bhansali and Shah Chartered Accountants.

2. **The table depicting changes in Board of Directors of the Company, as appearing under Sub-head "Changes in the Board of Directors in the last 3 years" on page 141-142 of the Draft Prospectus, is replaced with following table:**

Changes in the Board of Directors in the last 3 years

The following are the changes in the Board of Directors in the last 3 years. To maintain brevity and to avoid any confusion, this table does not enumerate the instances where the Status or Designation of the Director has been changed or when the appointment of an Additional Director has been regularized.

S. No	Name, Address & DIN	Date of Appointment	Date of Cessation	Reason
1.	Mr. Rajesh Srichand Khanna	December 29, 2022	NA	Director at the time of incorporation for the

S. No	Name, Address & DIN	Date of Appointment	Date of Cessation	Reason
	801, Mohini Heights, 8 th Floor, 5 th Road, Khar West, Mumbai - 400052, Maharashtra DIN: 09843089			Company. He was appointed as the Managing Director of the Company w.e.f. December 18, 2023
2.	Ms. Manisha Rajesh Khanna 801, Mohini Heights, 8 th Floor, 5 th Road, Khar West, Khar Delivery Mumbai - 400052, Maharashtra DIN: 09843090	December 29, 2022	NA	Director at the time of incorporation for the Company
3.	Mr. Mohit Rajesh Khanna 801, Mohini Heights, 8 th Floor, 5 th Road, Khar West, Khar Delivery Mumbai - 400052, Maharashtra DIN : 10037002	October 03, 2023	NA	Appointment as an Additional Director. He was regularized as Director of the Company w.e.f. October 30, 2023. He was appointed as Whole Time Director of the Company w.e.f. December 18, 2023.
4.	Mr. Rajesh Krishna Vyas 2402, Spring Hill, Hiranandani Estate Ghodbunder Road, Patlipada, Thane West, Sandozbaug 400607, Maharashtra DIN: 00259086	October 03, 2023	NA	Appointment as an Additional Independent Director. He was regularized as an Independent Director w.e.f. October 30, 2023
5.	Mr. Vijay Lalchand Makhija 1001, Mohini Heights, 5th Road, Behind Rajasthan Hotel, Khar West Mumbai-400052 Maharashtra DIN: 01972262	October 03, 2023	NA	Appointment as an Additional Independent Director. He was regularized as an Independent Director w.e.f. October 30, 2023
6.	Mr. Vijay Lalchand Makhija 1001, Mohini Heights, 5th Road, Behind Rajasthan Hotel, Khar West, Khar Delivery, Mumbai-400052 Maharashtra DIN: 01972262	NA	November 23, 2023	Resignation due to possible conflict of Interest which would have impacted his appointment as an Independent Director of the Company.
7.	Mr. Krupesh Arvind Bhansali 3, Seema (Kankuwadi), 280, Sir P. M. Road, Ville Parle (East), Mumbai 400057, Maharashtra	November 23, 2023	NA	Appointment as an Additional Independent Director. He was regularized as an Independent Director

S. No	Name, Address & DIN	Date of Appointment	Date of Cessation	Reason
	DIN: 07613071			w.e.f. December 18, 2023

RESTATED FINANCIAL STATEMENTS

The following corrections are carried out in the Chapter titled "Restated Financial Statements":

1. Correction in the name of Mr. Mohit Rajesh Khanna as appearing on page 191 of the Draft Prospectus

MANAGEMENT’S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

The following insertions and/or amendments are carried out in the Chapter titled "Management’s Discussion and Analysis of Financial Condition and Results of Operations”:

1. A new sub-head “EXPLANATION WITH RESPECT TO FLUCTUATING PROFITS” is added after the sub-head Following new head “KEY COMPONENTS OF OUR STATEMENT OF PROFIT AND LOSS BASED ON OUR RESTATED FINANCIAL STATEMENTS”, appearing on page 205 of the Draft Prospectus. The text of the same shall be as under:

EXPLANATION WITH RESPECT TO FLUCTUATING PROFITS

Our Company is engaged in sale of IT equipment as well as providing rental and support service for the same. The breakup of the revenue earned by the Company from the trading segment and from service segment, during the stub period ended December 31, 2023 and for the financial years ended March 31, 2023, March 31, 2022 and March 31, 2021, is provided herein below:

(Amt in Lakhs.)

Particulars	Period Ended			
	31.12.2023	31.03.2023	31.03.2022	31.03.2021
Total Revenue	3,407.06	3,022.14	2,578.79	1,098.95
Trading	2,731.91	2,659.04	2,313.23	950.35
Services	675.15	363.10	265.56	149.86
%age of trading in total Revenue	80.18	87.99	89.70	86.48
%age of services in total Revenue	19.82	12.01	10.30	13.64

It may be noted that the margins of our Trading Segment are very less compared to services segment. The services segment is a more profitable segment in comparison to the trading segment of our Company. Our average margin in the trading business ranges in the region of 1% - 1.5% approx .and margins of the services basis is in the region of 30% - 33%. approx.. The Company has been witnessing growth in its Service Segment, owing to which its profits margins have also increased significantly.

2. Sub-head “Revenue from operations”, appearing under the heading “COMPARISON OF FINANCIAL YEAR ENDED MARCH 31, 2022 TO FINANCIAL YEAR ENDED MARCH 31, 2021”, appearing on page 208 of the Draft Prospectus, is replaced with following text:

Revenue from operations

Our revenue from operation increased by 134.39% from Rs. 1,100.21 lakhs for the Financial Year ended March 31, 2021 to Rs. 2,578.79 lakhs for the Financial Year ended March 31, 2022. This increase was primarily due to increase in sales and increase in revenue from rental services and was also attributable to owing to increase in business from existing customer and onboarding of new customer during the financial year ended March 31, 2022.

GOVERNMENT AND OTHER APPROVALS

The following insertions and/or amendments are carried out in the Chapter titled "Government And Other Approvals":

- The Table depicting Tax Related Approvals, as appearing under sub-head "APPROVALS OBTAINED BY OUR COMPANY IN RELATION TO OUR BUSINESS AND OPERATIONS", appearing on page 217, is replaced with following table:

B. Tax Related Approvals

S.no.	Nature of Registration/ License	Registration/L icense No.	Applicable Laws	Issuing Authority	Date of Issue	Date of Expiry
1.	Tax Deduction Account Number (TAN)	MUMS25950I	Income Tax Act, 1961	Income Tax Department, Government of India	January 09, 2024	Valid until cancelled
2.	Permanent Account Number (PAN)	ABKCS0643R	Income Tax Act, 1961	Income Tax Department, Government of India	December 29, 2022	Valid until cancelled
3.	Certificate of Registration issued under the provisions of The Central Goods and Services Tax Act, 2017 for the Company's Registered Office located at Mumbai, Maharashtra	27ABKCS0643R1 ZO	The Central Goods and Services Tax Act, 2017	State Tax Officer, Khar-Danda_703, Maharashtra	January 02, 2024	Not Applicable