

ADDENDUM TO DRAFT RED HERRING PROSPECTUS DATED DECEMBER 08, 2023



RULKA ELECTRICALS LIMITED CIN: U31103MH2013PLC243817

Our Company was originally incorporated on May 30, 2013 as “Rulka Electricals Private Limited” under the provisions of the Companies Act, 1956 with the Registrar of Companies, Maharashtra, Mumbai. Subsequently our Company was converted into Public Limited Company and name of company was changed from “Rulka Electricals Private Limited” to “Rulka Electricals Limited” vide fresh certificate of incorporation dated August 02, 2023 issued by the Registrar of Companies, Mumbai. The Corporate Identity Number of our Company is U31103MH2013PLC243817. For further details pertaining to change of name and registered office of our Company, please refer the chapter titled “History and Corporate Structure” beginning on Page No. 152 of this Draft Red Herring Prospectus.

Registered Office: A - 20, Shiva Industrial Estate Co. Ltd., Lake Road, Near Tata Power, Bhandup West, Mumbai City, Maharashtra- 400078, India.

Tel No.: +022 41276806, 022 49742572, 91-9029086744; **Email:** info@replservices.com, **Website:** www.replservices.com

Contact Person: Mrs. Kejal Niken Shah, Company Secretary and Compliance Officer.

OUR PROMOTERS: MR. RUPESH LAXMAN KASAVKAR AND MR. NITIN INDRAKUMAR AHER

ADDENDUM TO THE DRAFT RED HERRING PROSPECTUS DATED DECEMBER 08, 2023: NOTICE TO THE INVESTORS (“THE ADDENDUM”)

INITIAL PUBLIC OFFERING OF UPTO 11,23,200 EQUITY SHARES OF FACE VALUE OF ₹10.00 EACH (“EQUITY SHARES”) OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) (“OFFER PRICE”) AGGREGATING UP TO ₹ [●] LAKHS (“OFFER”). THE OFFER COMPRISES A FRESH OFFER OF UP TO 8,42,400 EQUITY SHARES AGGREGATING UP TO ₹ [●] LAKHS (“FRESH ISSUE”) AND AN OFFER FOR SALE OF UP TO 2,80,800 EQUITY SHARES (“OFFERED SHARES”) AGGREGATING UP TO ₹ [●] LAKHS, BY M/S ABHAY KANTILAL SHAH HUF AND SUCH OFFER FOR SALE OF EQUITY SHARES BY THE SELLING SHAREHOLDER, THE “OFFER FOR SALE”).

THIS OFFER INCLUDES A RESERVATION OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹ [●] LAKHS (CONSTITUTING UP TO [●] % OF THE POST- OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY) FOR SUBSCRIPTION BY MARKET MAKER (“MARKET MAKER RESERVATION PORTION”). THE OFFER LESS THE MARKET MAKER RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE “NET OFFER”. THE OFFER AND THE NET OFFER SHALL CONSTITUTE [●] % AND [●] %, RESPECTIVELY, OF THE POST- OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY, RESPECTIVELY.

Potential Bidders may note the following:

1. In the sections “Definition and Abbreviations”, “Offer Document Summary”, “Risk Factors”, “General Information”, “Capital Structure”, “Object for the Offer”, “Basis for Offer Price”, “Business Overview”, “Our Management”, “Our Promoter and Promoter Group”, “Management’s Discussion & Analysis of Financial Conditions & Results of Operations” and “Outstanding Litigation and Material Development”, “Government and other Approvals” and “Declaration” provided herein below as part of Addendum, modifications have been updated.

The above is to be read in conjunction with the Draft Red Herring Prospectus and accordingly their references in the Draft Red Herring Prospectus stand amended pursuant to this Addendum. Please note that the changes pursuant to this Addendum will be appropriately included in the Red Herring Prospectus and Prospectus, as and when filed with the RoC, the SEBI and the Stock Exchange. All capitalised terms used in this Addendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Draft Red Herring Prospectus

On Behalf of Rulka Electricals Limited
Sd/-

Date: March 09, 2024

Place: Mumbai

Mr. Rupesh Laxman Kasavkar
Chairman and Managing Director
DIN: 06546906

BOOK RUNNING LEAD MANAGER TO THE OFFER

REGISTRAR TO THE OFFER



BEELINE CAPITAL ADVISORS PRIVATE LIMITED
B 1311-1314, Thirteenth Floor, Shilp Corporate Park,
Rajpath Rangoli Road, Thaltej, Ahmedabad- 380054,
Gujarat, India.
Tel. No.: +91-79-48407357
Email: mb@beelinemb.com
Website: www.beelinemb.com
Investor Grievance Email: ig@beelinemb.com
Contact Person: Mr. Nikhil Shah
SEBI Registration No.: INM000012917

BIGSHARE SERVICES PRIVATE LIMITED
Office No S6-2, 6th Floor, Pinnacle Business Park,
Next to Ahura Centre, Mahakali Caves Road,
Andheri (East) Mumbai – 400 093,
Maharashtra, India
Tel No: 022 – 6263 8200
Email: ipo@bigshareonline.com
Investor Grievance E-mail: investor@bigshareonline.com
Website: www.bigshareonline.com
Contact Person: Mr. Babu Rapheal C
SEBI Registration Number: INR000001385

BID/OFFER PROGRAMME

ANCHOR INVESTOR BIDDING DATE	[●]*
BID/OFFER OPENS ON	[●]
BID/OFFER CLOSSES ON	[●]

*Our Company and the Selling Shareholder in consultation with the BRLM may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Investor Bidding Date shall be one Working Day prior to the Bid/Offer Opening Date.

SECTION I – GENERAL

DEFINITIONS AND ABBREVIATIONS

- Under Company related terms”, the definition of Chief Financial Officer/CFO will be read as:

Term	Description
Chief Financial Officer/CFO	The Chief Financial Officer of our Company being Mr. Azad Ashok Jinwal

SECTION II: OFFER DOCUMENT SUMMARY

➤ **Point No. E will be read as:**

E. PRE-OFFER SHAREHOLDING OF OUR PROMOTERS AND PROMOTER GROUP AS A PERCENTAGE OF THE PAID-UP SHARE CAPITAL OF THE COMPANY

S. No	Names	Pre-Offer		Post Offer	
		Shares Held	% Shares Held	Shares Held	% Shares Held
	Promoter				
1.	Mr. Nitin Indrakumar Aher	14,73,360	43.13	14,73,360	[●]
2.	Mr. Rupesh Laxman Kasavkar	14,73,360	43.13	14,73,360	[●]
	TOTAL (A)	29,46,720	86.26	29,46,720	[●]
	Promoter Group				
1.	Mrs. Preeti Aher	800	0.02	800	[●]
	TOTAL (B)	800	0.02	800	[●]
	GRAND TOTAL (A+B)	29,47,520	86.28	29,47,520	[●]

For further details, refer chapter titled “Capital Structure” beginning on page no. 65 of this Draft Red Herring Prospectus.

➤ **Point No. E will be read as:**

N. The average cost of acquisition of Equity Shares by our Promoters is:

Name of the Promoters	No. of Shares held	Average Cost of Acquisition per Share (In Rs.)*
Mr. Rupesh Laxman Kasavkar.	14,73,360	Nil
Mr. Nitin Indrakumar Aher	14,73,360	Nil

**Average cost of acquisition is calculated on the basis of face value of equity shares of Rs. 10/- each. The average cost of acquisition of Equity Shares by our Promoter has been calculated by taking into account the amount paid by them to acquire, by way of fresh issuance or transfer, the Equity Shares less amount received by them for the sale of Equity Shares through transfer, if any and the net cost of acquisition has been divided by total number of shares held as on date.*

SECTION III - RISK FACTORS

➤ **Risk factor no. 2 will be read as:**

2. Our under-construction projects may be subject to cost overruns or delays.

As of the date of this Draft Red Herring Prospectus, we have some Ongoing Projects that are under development. The development of such projects is subject to substantial risks, including various planning and execution risks. In Addition to that our company has not experience in past any cost overruns and delay during the course of execution on project except delay in normal course. Any delays or cost overruns in the completion of our projects in future which is exceptional to normal course of procedure may adversely affect our ability to generate returns from the sale of these projects. For further details of our Business, please refer chapter titled “Business Overview” beginning on Page 116 of Draft Red Herring Prospectus.

➤ **Risk factor no. 8 will be read as:**

8. Opposition from local communities and other parties may adversely affect our financial condition, results of operations and cash flows.

The operation of our projects may disrupt the activities and livelihoods of local communities, especially during the project execution period. Repair work on a project may be delayed in order to resolve local community concerns. There is no as such instance of where opposition from local communities have adversely impacted the company’s operations during course of its business in past but in future if any such opposition may adversely affect our financial condition, results of operations and cash flows, and harm our reputation.

We could be subject to opposition, such as through litigation or by other means, from public interest groups, local communities or non-governmental organizations, in relation to the environmental impact of their projects.

➤ **Risk factor no. 37 will be shifted in top 20 risk factors and read as:**

18. Reliance has been placed on affidavits furnished by our directors for details of their profiles included in this Draft Red Herring Prospectus.

Reliance has been placed on affidavits furnished by our directors and KMP’s namely Mr. Rupesh Laxman Kasavkar, Mr. Milind Ramnath Dhumal, Mr. Sandeep Janu Sawant, Mrs. Sharmila Rupesh Kasavkar and Ms. Kejal Niken Shah in respect of their experiences in certain organisations. We have not been able to independently verify these details. Therefore, we cannot assure you that all information relating to the experience disclosures of our Directors and KMP’s included in section titled “Our Management” and “Our Promoter and Promoter Group” beginning on page 156 and 168 of this Draft Red Herring Prospectus are complete, true and accurate.

➤ **Following risk factor will be inserted after risk factor no. 48:**

49. Our Company’s management will have flexibility in utilizing the Net Proceeds from the Issue. The deployment of the Net Proceeds from the Issue is not subject to any monitoring by any independent agency.

Our Company intends to primarily use the Net Proceeds towards working capital requirement and for general corporate purposes as described in “Objects of the Issue” on page 84 of this Draft Red Herring Prospectus. In terms of the SEBI (ICDR) Regulations, we are not required to appoint a monitoring agency since the Issue size is not in excess of ₹100 crores but Pursuant to Regulation 32(3) of the SEBI (LODR) Regulations, 2015, our Company shall on a half yearly basis disclose to the Audit Committee the uses and application of the Net Proceeds and audit committee will monitor the use of Net Proceeds.

Accordingly, prospective investors in the Issue will need to rely upon our management’s judgment with respect to the use of Net Proceeds. If we are unable to enter into arrangements for utilization of Net proceeds as expected and assumed by us in a timely manner or at all, we may not be able to derive the expected benefits from the proceeds of the Issue and our business and financial results may suffer.

SECTION – V - GENERAL INFORMATION

- The details of Chief Financial Officer will be read as:

Chief Financial Officer

Mr. Azad Ashok Jinwal

A - 20, Shiva Industrial Estate Co. Ltd., Lake Road,
Near Tata Power, Bhandup West, Mumbai City,
Maharashtra- 400078, India.

Tel. No.: +022 41276806, 022 49742572

E-mail: cfo@replservices.com

Website: www.replservices.com

SECTION VI – CAPITAL STRUCTURE

➤ **Point No. 7 of “Notes to Capital Structure” will be read as:**

7. Our Shareholding Pattern

The table below represents the shareholding pattern of our Company in accordance with Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as on the date of the Draft Red Herring Prospectus:

I – Summary of Shareholding Pattern:-

Category	Category of shareholder	Nos. of share holders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities*			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) As a % of (A+B+C2)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form
I	II	III	IV	V	VI	VII = IV+V+VI	VIII	No of Voting Rights		Total as a % of (A+B+ C)			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	
								Classes Equity	Total								
(A)	Promoter & Promoter Group	3	29,47,520	-	-	29,47,520	86.29	29,47,520	29,47,520	86.29	-	86.29	-	-	-	29,47,520	
(B)	Public	32	4,68,480	-	-	4,68,480	13.71	4,68,480	4,68,480	13.71	-	13.71	-	-	-	4,54,080	
(C)	Non-Promoter-Non-Public	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(C1)	Shares underlying DRs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(C2)	Shares held by Emp. Trusts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Total	35	34,16,000	-	-	34,16,000	100.00	34,16,000	34,16,000	100.00	-	100.00	-	-	-	34,01,600	

*As on date of this Draft Red Herring Prospectus 1 Equity share holds 1 vote.

^ We have only one class of Equity Shares of face value of Rs. 10/- each.

Table II - Statement showing shareholding pattern of the Promoters and Promoters' Group

Sr. No. (I)	Category of shareholder (II)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Part ly paid -up equity shar es held (V)	No. Of shar es under lyi ng Depos itory Rec eipts (VI)	Total nos. shares held (VII) = (IV)+(V)+(VI)	Sharehol ding as a % of total no. of shares (calculate d as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No of shares Underlyin g Outstandi ng convertibl e securities (Includin g Warrants) (X)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)=(VII)+(X) as a % of (A+B+C2)	Number of Locked in shares (XII)*		Number of shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerializ ed form	
								No of Voting (XIV) Rights					Total as a % of (A+B+ C)	No . (a)	As a % of total shares held (b)	No. (a)		As a % of total share s held (b)
								Class eg: X	Cl as s eg :y	Total								
(1)	Indian																	
(a)	Individuals/Hindu undivided Family																	
1	Mr. Nitin Indrakumar Aher	1	14,73,360	-	-	14,73,360	43.13	14,73,360	-	14,73,360	43.13	-	43.13	-	-	-	-	14,73,360
2	Mr. Rupesh Laxman Kasavkar	1	14,73,360	-	-	14,73,360	43.13	14,73,360	-	14,73,360	43.13	-	43.13	-	-	-	-	14,73,360
3	Mrs. Preeti Aher	1	800	-	-	800	0.02	800		800	0.02		0.02			-	-	800
(b)	Central Government/ State Government(s)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c)	Financial Institutions/ Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d)	Any Other – Body Corporate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Sub-Total (A)(1)	3	29,47,520	-	-	29,47,520	86.28	29,47,520	-	29,47,520	86.28	-	86.28	-	-	-	-	29,47,520

(2)	Foreign	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a)	Individuals (Non Resident Individuals/ Foreign Individuals)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b)	Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c)	Institutions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d)	Foreign Portfolio Investor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(e)	Any Other (specify)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Sub-Total (A)(2)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total Shareholding of Promoters and Promoters' Group (A)=(A)(1)+(A)(2)	3	29,47,520	-	-	29,47,520	86.28	29,47,520	-	29,47,520	86.28	-	86.28	-	-	-	-	29,47,520

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc. - N.A

Table III - Statement showing shareholding pattern of the Public shareholder

Sr. No. (I)	Category of shareholder (II)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)				No of shares held (X)	Shareholding , as a % (X)/(A+B+C)	Number of Locked in shares (XII)*	Number of shares pledged or	Number of equity shares held in		
								Class eg: X	Class eg:y	Total	Total as a % of (A+B+C)			No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)	
(B1)	Institutions (Domestic)																	
(a)	Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b)	Venture Capital Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c)	Alternate Investment Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d)	Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(e)	Insurance Companies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(f)	Provident Funds/ Pension Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(g)	Asset reconstruction companies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(h)	Sovereign Wealth Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i)	NBFCs registered with RBI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(j)	Other Financial Institutions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(k)	Any Other (specify)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Sub-Total (B)(1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(B2)	Institutions (Foreign)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a)	Foreign Direct Investment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(b)	Foreign Venture Capital Investors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c)	Sovereign Wealth Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d)	Foreign Portfolio Investors Category I	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(e)	Foreign Portfolio Investors Category II	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(f)	Overseas Depositories (holding DRs) (balancing figure)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(g)	Any Other (specify)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Sub-Total (B)(2)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(B3)	Central Government/ State Government(s)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a)	Central Government / President of India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b)	State Government / Governor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c)	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Sub Total (B)(3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(B4)	Non-institutions																	
(a)	Associate Companies / Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b)	Directors and their relatives (excluding independent directors and nominee directors)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c)	Key Managerial Personnel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d)	Relatives of promoter (other than 'immediate relatives' of promoters)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

	disclosed under 'Promoter and Promoter Group' category)																	
(e)	Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee', 'beneficiary', or 'author of the trust'	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(f)	Investor Education and Protection Fund (IEPF)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(g)	Resident Individuals holding nominal share capital upto ₹ 2 Lakhs	30	1,54,400	4.52	-	1,54,400	4.52	1,54,400	-	1,54,400	4.52	-	4.52	-	-	-	-	1,40,000
(h)	Resident Individuals holding share capital in excess of ₹ 2 Lakhs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i)	Non-Resident Indians (NRIs)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(j)	Foreign Nationals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(k)	Foreign Companies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(l)	Bodies Corporate	1	16,000	0.47	-	16000	0.47	16000	-	16000	0.47	-	0.47	-	-	-	-	16,000
(m)	Any Other (specify)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Abhay Kantilal Shah HUF	1	2,98,080	8.73	-	2,98,080	8.73	2,98,080	-	2,98,080	8.73	-	8.73	-	-	-	-	2,98,080
	Sub Total (B)(4)	32	4,68,480	13.72		4,68,480	13.72	4,68,480		4,68,480	13.72		13.72	-	-	-	-	4,54,080
	Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+ (B)(4)	32	4,68,480	13.72	-	4,68,480	13.72	4,68,480	-	4,68,480	13.72	-	13.72	-	-	-	-	4,54,080
	Details of the shareholders acting as persons in Concert including their Shareholding (No. and %): - N.A																	
	Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc. - N.A.																	

Table IV - Statement showing shareholding pattern of the Non-Promoter- Non Public shareholder

Sr. No. (I)	Category of shareholder (II)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)				No of shares Underlying Outstanding convertible securities (Including Warrants) (X)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)=(VII)+(X) as a % of (A+B+C2)	Number of Locked in shares (XII)		Number of shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form
								No of Voting (XIV) Rights			Total as a % of (A+B+C)			No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)	
								Class eg: X	Class eg:y	Total								
(1)	Custodian/DR Holder - Name of DR Holders (If Available)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(2)	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)																	

Table V - Statement showing details of significant beneficial owners

Sr No	Details of the significant beneficial owner (I)			Details of the registered owner (II)			Particulars of the shares in which significant beneficial interest is held by the beneficial owner (III)		Date of creation/acquisition of significant beneficial interest (IV)
	Name	PAN	Nationality	Name	PAN	Nationality	Number of Shares	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) As a % of (A+B+C2)	
N/A									

➤ **Point No. 8 of “Notes to capital Structure” will be read as:**

The list of Shareholders holding 1% or more of the paid-up Share Capital of our Company as on the date of this Draft Red Herring Prospectus are:

S. No.	Name	Shares Held (Face Value of Rs. 10 each)	% shares held (% Pre Offer paid up Capital)
1.	Mr. Nitin Indrakumar Aher	14,73,360	43.13
2.	Mr. Rupesh Laxman Kasavkar	14,73,360	43.13
3.	Abhay Kantilal Shah HUF	2,98,080	8.72

➤ **Point No. 11 of “Notes to capital Structure” will be read as:**

The list of Shareholders holding 1% or more of the paid-up Share Capital of our Company ten days prior as on the date of this Draft Red Herring Prospectus are:

S. No.	Name	Shares Held (Face Value of Rs. 10 each)	% shares held (% Pre Offer paid up Capital)
1.	Mr. Nitin Indrakumar Aher	14,73,360	43.13
2.	Mr. Rupesh Laxman Kasavkar	14,73,360	43.13
3.	Abhay Kantilal Shah HUF	2,98,080	8.72
	Total	32,44,000	94.96

➤ **Point No. 13 of “Notes to capital Structure” will be read as:**

None of our Directors or Key Managerial Personnel hold any Equity Shares other than as set out below:

Name	Designation	No. of Equity Shares held
Mr. Nitin Indrakumar Aher	Promoter & Whole Time Director	14,73,360
Mr. Rupesh Laxman Kasavkar	Promoter & Managing Director	14,73,360

➤ **Point No. 14 of “Notes to capital Structure” will be read as:**

Capital Build up in respect of shareholding of our Promoter:

As on date of the Draft Red Herring Prospectus, our promoter Mr. Nitin Indrakumar Aher and Mr. Rupesh Laxman Kasavkar holds 29,46,720 Equity Shares constituting 86.26 % of the issued, subscribed and paid-up Equity Share capital of our Company. None of the Equity Shares held by our Promoter are subject to any pledge.

Date of Allotment and made fully paid up /transfer	Nature of Issue	No. of Equity Shares	Face Value Per Share (₹)	Issue /Acquisition/ Transfer Price per Equity Share (₹)	Pre-Issue Shareholding %	Post-Issue Shareholding %
(A) Mr. Nitin Indrakumar Aher						
On Incorporation	Subscriber to MOA	5,000	10.00	10.00	0.15	[●]
October 14, 2017	Right Issue	50,000	10.00	10.00	1.46	[●]
April 19, 2022	Transfer ⁽ⁱ⁾	(4968)	10.00	306.00	(0.15)	[●]
April 5, 2023	Bonus Issue	14,50,928	10.00	--	42.47	[●]
April 10, 2023	Transfer ⁽ⁱⁱ⁾	(28000)	10.00	22.00	(0.82)	[●]
February 17, 2024	Transfer ⁽ⁱⁱⁱ⁾	400	10.00	25.00	0.01	[●]
Total A		14,73,360			43.13	[●]
(B) Mr. Rupesh Laxman Kasavkar						
On Incorporation	Subscriber to MOA	5,000	10.00	10.00	0.15	[●]
October 14, 2017	Right Issue	50,000	10.00	10.00	1.46	[●]
April 19, 2022	Transfer ^(iv)	(4,968)	10.00	306.00	(0.15)	[●]
April 5, 2023	Bonus Issue	14,50,928	10.00	--	42.47	[●]
April 10, 2023	Transfer ^(v)	(28000)	10.00	22.00	(0.82)	[●]

February 17, 2024	Transfer ^(vi)	400	10.00	25.00	0.02	[●]
Total B		14,73,360			43.14	[●]
Grand Total (A+B)		29,46,720			86.26	[●]

(iii) Details of Share transfer to Mr. Nitin Indrakumar Aher dated February 17, 2024.

S. No.	Date of Transfer	Name of Transferor	No. of shares Transfer	Name of Transferee
1.	February 17, 2024	Mrs. Sharmila Rupesh Kasavkar	400	Mr. Nitin Indrakumar Aher
Total			400	

(vi) Details of Share transfer to Mr. Rupesh Laxman Kasavkar dated February 17, 2024.

S. No.	Date of Transfer	Name of Transferor	No. of shares Transfer	Name of Transferee
1.	February 17, 2024	Mrs. Sharmila Rupesh Kasavkar	400	Mr. Rupesh Laxman Kasavkar
Total			400	

➤ **Point No. 15 of “Notes to capital Structure” will be read as:**

The average cost of acquisition of or subscription to Equity Shares by our Promoters is set forth in the table below:

Name of the Promoter	No. of Shares held	Average Cost of Acquisition per Share (In Rs.)*
Mr. Nitin Indrakumar Aher	14,73,360	Nil
Mr. Rupesh Laxman Kasavkar	14,73,360	Nil

*Average cost of acquisition is calculated on the basis of face value of equity shares of Rs. 10/- each.

➤ **Point No. 17 of “Notes to capital Structure” will be read as:**

Details of the Pre and Post Offer Shareholding of our Promoter and Promoter Group as on the date of the Draft Red Herring Prospectus is as below: -

S. No	Names	Pre-Offer		Post Offer	
		Shares Held	% Shares Held	Shares Held	% Shares Held
	Promoter				
1.	Mr. Nitin Indrakumar Aher	14,73,360	43.13	14,73,360	[●]
2.	Mr. Rupesh Laxman Kasavkar	14,73,360	43.13	14,73,360	[●]
	TOTAL (A)	29,46,720	86.26	29,46,720	[●]
	Promoter Group				
1.	Mrs. Preeti Aher	800	0.02	800	[●]
	TOTAL (B)	800	0.02	800	[●]
	GRAND TOTAL (A+B)	29,47,520	86.28	29,47,520	[●]

SECTION VII – PARTICULARS OF THE OFFER

OBJECTS OF THE OFFER

- Under “Details of Use of Offer Proceeds” Point 1 “To Meet Working Capital Requirement” following will be added before “Justification for Increased Working Capital requirement in FY 2023-24 and FY 2024-25 compared to previous years”:

Justification for Increase in creditor and debtor days.

Creditor Days: The creditor days in FY 2022 were 127 which increased to 134 in FY 2023. The average purchases in April to December 2022 were Rs. 2.56 Crore per month whereas in Jan to March 2023 the average purchases were Rs. 5.25 Crore per month. Due to this, the trade payables as of March 2023 were Rs. 1472.93 Lakhs as compared to Rs. 1115.52 Lakhs as of March 2022. This increase in value of trade payables as of March 2023 led to an increase in creditor days ratio.

Debtor days: The debtor days in FY 2022 were 78 days which increased to 101 days in FY 2023. This increase is contributed by the increase in the amount of trade receivable, which were only Rs. 647.57 Lakhs in March 2022 and jumped to Rs. 1031.39 Lakhs in March 2023.

The average sales in April to December 2022 were Rs. 2.96 Crore per month whereas in Jan to March 2023 the average sales were Rs. 6.72 Crore per month. This increase in trade receivables can be attributed to higher year end invoicing in Q4 of FY 2023 as multiple projects got completed in Q4 of FY 2023.

The rational for increase in working capital year is as follows:

The company's growth strategy and expansion plans helps to expand their business. Adding new verticals like Fire Fighting Systems and Solar Systems, reflects a proactive approach to meet the demands of both existing and potential clients. The strategy of Company contributing to the rise in working capital is as follows:

Regional Expansion: - Opening dedicated offices in new regions involves upfront costs for infrastructure, staffing, and operational setup. Initial investments in these areas requires additional working capital until the offices become fully operational and start generating revenue.

New Verticals - Fire Fighting Systems and Solar Systems: Introducing new verticals requires investments in infrastructure, staffing, Designing, training, inventory, and possibly new supplier relationships. The addition of Fire Fighting Systems and Solar Systems involve higher upfront costs before the revenue from these new offerings begins to offset the initial investment.

Turnkey Projects - Engaging in turnkey projects often involves managing larger-scale operations, including increased inventory levels, extended project timelines, and potentially higher receivables. These factors contribute to rise in working capital needs.

Projects Openings Post Covid - Due to Worldwide Pandemic Many Infrastructural Projects were on Hold. Post Covid Suddenly there was huge demand of long pending work as well as new requirements. Rising of Working Capital was the only source to cater all the requirements.

Inventory Build-up: Companies accumulate higher levels of inventory in anticipation of increased demand, to take advantage of bulk purchase discounts and to mitigate supply chain uncertainties. This buildup ties up funds in the form of raw materials, work-in-progress, or finished goods.

Credit Terms and Accounts Receivable: As per clients Policy Offering extended credit terms to clients and also experiencing a delay in receiving payments from clients at different occasions lead to an increase in accounts receivable. This ties up funds that could otherwise be used for other operational needs.

Continuous Business Growth: As the increased level of business activities in term of revenue. Accordingly, the overall scale of operations increased. More significant sales volumes, expanded client base, and a larger project pipeline demands to contribute to higher working capital requirements to support the increased level of business activities.

For year 2021 to 2022:

The Working Capital Gap for the year ended on March 31, 2021 was Rs. 189.40 Lakhs which was increased to Rs. 309.33 Lakhs in the year 2022 is due to substantial increase in revenue from operation i.e. Rs. 1960.11 Lakhs in the year 2021 to Rs. 3627.41

Lakhs in the year 2022. As in this period i.e. post covid period where there was huge demand of long pending work as well as new requirements. Rising of Working Capital was the only source to cater all the requirements.

For year 2022 to 2023:

The Working Capital Gap for the year ended on March 31, 2022 was Rs. 309.33 Lakhs which was significantly increased to Rs. 832.96 Lakhs in the year 2023 is primarily due to increase in revenue from operation i.e. Rs. 3627.41 Lakhs in the year 2022 to Rs. 4689.78 Lakhs in the year 2023. Secondly the company is expanding for larger turnkey projects which involves managing larger-scale operations, including increased inventory levels, extended project timelines, and potentially higher receivables. These factors contribute to rise in working capital needs.

For year 2023 to 2024:

The Working Capital Gap for the year ended on March 31, 2023 was Rs. 832.96 Lakhs and the projected working capital requirement for the year 2024 is Rs. 1910.00 Lakhs which is due to increase in projected revenue in the year 2024. In addition to that the requirement for increase in working capital is due to longer project duration and composite supply of services and products in large turnkey projects which require substantial amount of Working Capital. Further entering into new verticals is reason for increased working capital.

For year 2024 to 2025:

The Projected working capital gap is increased from Rs. 1910.00 Lakhs in the year 2024 to Rs. 2683.00 Lakhs in the year 2025 due increase in Projected revenue from Operations. As the increased level of business activities in term of revenue. Accordingly, the overall scale of operations increased. More significant sales volumes, expanded client base, and a larger project pipeline demands to contribute to higher working capital requirements to support the increased level of business activities.

Justification for increase in working capital ratio to total turnover:

The Company had a turnover of Rs. 36.27 Crore in FY 2021-22, Rs.46.85 crores in FY 2022-23 and Q1 Q2 FY 2023-24 is Rs.36.43 Crore. The Company was inadequately funded in FY 2021 & FY 2022. The led underinvestment in inventories and other current assets. However, this underinvestment is not good for the business as it leads to operational constraints, delay in project completion and inability to obtain good quality projects.

The working capital to turnover ratio was just 5% and 3% in FY 2021 and FY 2022 respectively. As the company's scale of operations grew, the company generated internal accruals which were reinvested in working capital. The short-term borrowings also increased from Rs. 95.07 Lakhs in FY 2021 to Rs. 412.07 Lakhs in FY 2023. These additional funds were utilized by the company to shore up its working capital base.

As a typical project of the Company lasts for 4-5 months, ideally the Company needs to maintain working capital to turnover ratio of around 25%. As of September 2023, this ratio is 22% which is within comfortable range.

Going ahead, by the end of FY 2023-24, the Company expects to utilize Rs. 500 Lakhs from IPO proceeds for working capital purposes and Rs. 900 Lakhs are expected to be utilized in FY 2024-25. The cash and cash equivalents as on March 31, 2024 of Rs. 945.38 Lakhs primarily comprises of these unutilized IPO funds of Rs. 900 Lakhs which shall be utilized in FY 2024-25.

The IPO proceeds shall give a big boost to the working capital base of the business and help in bagging larger sized contracts which typically have less competition and higher profitability. In these tenders, the company needs to make upfront investment by way of giving Bank Guarantee (obtained from bankers against FD placed by us) to the tune of 5% of the contract period which has to be provided immediately upon receiving work order and the same is released after work completion leading to blockage of 5% of contract value. This is separately from retention money which is also generally 5% of contract value for 1 or 2 years. The 5% retention amount is sometimes waived off if we issue a separate Bank Guarantee (obtained from bankers against FD). The company expects to have around Rs. 6 crore blocked in such FDs which will be placed with bankers for issuance of Bank Guarantees in favor of clients. The company intends to earmark around Rs. 4 crore for grabbing special business operation related opportunities which may come across like procurement of material at special discount against ready payment, purchasing inventory, which is anticipated to be in short supply, etc. The company further intends to earmark a contingency fund of Rs. 4 crore to cover unforeseen circumstances and situations. Thus, around Rs. 14 crore (Rs. 6 crore FD against BG plus Rs. 4 crore opportunity fund and Rs. 4 crore contingency fund) of our working capital investment is expected to be in cash and cash equivalents by the end of FY 2025. Further ultimately the working capital requirement increases due to maintenance of fund.

BASIS FOR OFFER PRICE

➤ Under “Quantitative Factors”, point no. 2 will be read as:

2. Price Earning (P/E) Ratio in relation to the Offer Price of [●] per share:

$$\text{Price to Earnings Ratio(P/E)} = \frac{\text{Offer Price}}{\text{Restated Standalone /Consolidated Earnings Per Share}}$$

S. No	Particulars	P/E
1	P/E ratio based on the Basic & Diluted EPS, as restated for FY 2022-23	[●]
2	P/E ratio based on the Weighted Average EPS	[●]

Industry PE

Particulars	P/E*
Highest	123
Lowest	123
Average	123

* Based on Peer Group Companies as presented in Point 5 below.

➤ Under “Quantitative Factors”, point no. 5 will be read as:

5. Comparison of Accounting Ratios with Industry Peers

S. No.	Name of Company	Results Type	Face Value (₹)	EPS(₹) ³	PE ⁴	RoNW(%)	NAV per Share(₹)
1.	Rulka Electricals Limited ¹	Standalone	10.00	8.50	[●]	50.33%	16.89
2.	HEC Infra Projects Limited	Standalone	10.00	0.78	123	2.62%	29.16

¹ Based on March 31, 2023 restated financial statements

2 Source: Based on Financial Results of Peer Group Companies

3 Basic & Diluted Earnings per share (EPS) and Net Assets Value per share is calculated on weighted average number of shares after considering Bonus Issue of Shares.

4 Price Earning (P/E) Ratio in relation to the Offer Price of [●] per share.

➤ Under “Quantitative Factors”, in point no. 8 “comparison of key performance of indicators with our listed industry peers” will be read as:

Set forth below are the details of comparison of key performance of indicators with our listed industry peers:

We have listed peer Companies such as HEC Infra Projects Limited, listed on the Indian Stock Exchanges, of which comparison of Key Performance Indicators as below:

(Amount in Lakhs)

Particulars	Rulka Electricals Limited				HEC Infra Projects Limited		
	September 30, 2023	March 31, 2023	March 31, 2022	March 31, 2021	March 31, 2023	March 31, 2022	March 31, 2021
Revenue from Operation	3,642.58	4,683.74	3,626.51	1,959.09	5173.39	4372.48	3756.00
EBITDA	434.43	401.07	220.07	105.03	465.02	338.95	301.00
EBITDA Margin	11.93%	8.56%	6.07%	5.36%	8.99%	7.75%	8.01%
PAT	305.65	280.52	112.08	53.72	78.83	51.45	31.00
PAT Margin	8.39%	5.99%	3.09%	2.74%	1.52%	1.18%	0.83%

Notes: (1) Revenue from Operations means the Revenue from Operations as appearing in the Restated Financial Statements/ Annual Reports of the respected

(2) Growth in Revenue from Operations (%) is calculated as Revenue from Operations of the relevant period minus Revenue from Operations of the preceding period, divided by Revenue from Operations of the preceding period.

(3) EBITDA is calculated as Profit before tax + Depreciation + Finance Cost - Other Income

(4) ‘EBITDA Margin’ is calculated as EBITDA divided by Revenue from Operations

(5) ‘PAT Margin’ is calculated as PAT for the period/year divided by revenue from operations.

(6) Net worth means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account

BUSINESS OVERVIEW

➤ **Under “Overview” following will be read as:**

We have integrated operations which involve Designing, Supplying, Installation, Testing & Commissioning of the project. We also maintain the projects as per the Requirements. We have completed Warehouses projects across country. Also, we have completed Retail Stores projects, theatres project across country & many more Hospitals & Hospitality.

➤ **Under “Overview” following will added:**

As part of our on-going commitment to delivering comprehensive solutions and ensuring the longevity of the systems we install, we provide Operations and Maintenance (O&M) services, specifically tailored for electrical and fire-fighting systems. The O&M services are designed to proactively address the needs of our Clients systems, offering a range of services including routine inspections, preventive maintenance, prompt issue resolution, and emergency response.

We also provide Annual Maintenance which are customized to meet the specific requirements of systems and operations. Under an Annual Maintenance Contracts, we provide dedicated team of technicians and engineers, ensuring that systems are consistently maintained to the highest standards.

The O&M and AMC services contribute 1.28%, 1.21%, 2.33%, 5.64% to the total revenue for the period ended September 30, 2023 and for the year ended March 31, 2023, March 31, 2022 and March 31, 2021.

➤ **Our strategies will be read as:**

OUR STRATEGIES

Optimal Utilization of Resources

Our Company constantly endeavours to improve our service process to optimize the utilization of resources. We have invested resources, and intend to further invest in our activities to develop customized systems and processes to ensure effective management control. We regularly analyze our existing policies to be carried out for operations of our Company which enable us to identify the areas of bottlenecks and correct the same. This helps us in improving efficiency and putting resources to optimal use. Further the Company has maintained good relations with the Original Equipment's Manufacturers enable us to facilitate the prompt delivery of required specifications anywhere in the country directly from the Manufacturer and Our In-House Safety team is always available at site to conduct safety audits, Trainings, Monitoring and to assist / handle to attend any kind of emergency.

Improving operational efficiencies

Our Company aims to continue to improve ongoing operational effectiveness and efficiencies to achieve cost reductions including overheads. We believe that this can be done through continuous business process review and timely corrective measures in case of diversion and technology up gradation with proper analytics base. As a result of these measures, our company will be able to increase its market share and profitability. Our Company had deployed Operation Managers for different departments to manage all projects within the specified time limit with the good quality works as per the tender Specifications, arrange their regular training sessions and internal meetings so our operation efficiencies can be increase.

Leveraging our Market skills and Relationships

This is a continuous process in our organization and the skills that we impart in our people give importance to customers. We are planning to make our services available in more countries by expanding our network and reaching new countries. We aim to do this by leveraging our marketing skills and relationships and further enhancing customer satisfaction. We plan to increase our customers by meeting orders in hand on time, maintaining our customer relationship and renewing our relationship with existing buyers. Our market research team is capable of identifying various new business opportunities as well as identifying risks associated with the same at the very early stage. Also we are proactively engaged in industry events, conferences, and forums in an attempt to build connections with key customers. Also we Often take feedback after project completion provides valuable insights into refining and customizing future services, ensuring on-going alignment with market demands. This will help us to enhance our Market skills and Relationships

To Build-Up a Professional Organization

We believe in transparency, ethics, commitment and coordination in our work, with our suppliers, customers, government authorities, banks etc. We have a blend of the experience and the sufficient staff for taking care of our day-to-day operations. We also consult with external agencies on a case-to-case basis on technical and financial aspects of our business. We wish to make it sounder and stronger in times to come. Further Recruitment and on-going development of skilled professionals always plays an important role to cultivate healthy and professional environment. Regular training, mentorship programs, and growth opportunities are provided to enhance the capabilities of the workforce and enable us to build professional organisation.

➤ **Under “Our Service Offerings” point A “Electrical Services” following will be read as:**

We have been working in the domain as a service provider for Electrical Testing Services. The electrical services are carried out for high tension, low tension and flow of electricity.

➤ **Under “Our Service Offerings” point A “Electrical Contracting Services” following will be read as:**

Electrical Contracting Services: Having the expertise in the domain, we have been able to offer services regarding supplying and erection of street lights. As per the demands of clients, street lights in varied capacities are installed at different sites.

➤ **Under “Our Service Offerings” point A “Commercial Electric Services” following will be read as:**

The services provided under commercial electric services are:

- Retail & Commercial Electrical & Data Works.
- Retail & Commercial Electrical & Data Maintenance.

➤ **Under “Our Service Offerings” point A “Data & Voice Cabling Installation Services” following will be read as:**

Data & Voice Cabling Installation Services: We have been engaged in offering services regarding data & voice cabling installation. Our engineers are aware of the installation of data & voice cables. They ensure that the installed data & voice cables are integrated properly so as to assure full monitoring of the towers. In addition, they ensure that the substations are designed as per the international standards in order to offer most efficiency in data and voice quality.

➤ **Under “Fire Fighting Systems” following will be added:**

The company requires statutory permissions from competent authorities for execution of Projects such as Udyam Registration Certificate Issued by Government of India, Licenses of Electrical Contractor issued by the Office of the Electrical Inspector from Maharashtra State, A Class License for Fire Prevention and Life Safety Measure – issued by the Director of Maharashtra Fire Service – Govt. of Maharashtra to carry out Fire Fighting & Sprinkler System and Detection and Fire Suppression System and A Class Contractor Registration Certificate – issued by Public Works Department – Government of Maharashtra. For further details, please refer to chapter titled “Government and other Approvals” beginning on Page 229 of the Draft Red Herring Prospectus.

➤ **Under “Process Flow” following will be added:**

1) Meeting with Client:

Project Overview: Begin the client meeting by setting the agenda and providing a brief overview of the project. Clearly outline the electrical and firefighting requirements. Highlight key project milestones and deadlines to ensure alignment between all parties.

Technical Discussion: Engage in a detailed technical discussion with the electrical and firefighting contractors. Address any potential challenges or ambiguities in the project specifications. Seek clarifications on design choices, equipment specifications, and compliance with local codes and regulations. This is a crucial stage to ensure a shared understanding and prevent issues during the implementation phase.

Coordination & Collaboration: Emphasize the need for effective coordination and collaboration between the electrical and firefighting teams. Discuss communication channels, reporting structures, and mechanisms for conflict resolution. Encourage a proactive approach to problem-solving and stress the importance of regular updates and progress reports to keep all stakeholders informed and aligned.

Timeline Deliverables: Clearly define the project timeline and deliverables, establishing milestones for both electrical and firefighting components. Discuss any dependencies between the two systems and identify critical paths. Confirm that the proposed timelines are realistic and achievable, considering potential external factors such as regulatory approvals. This step is crucial for project management and ensures that everyone is working towards the same goals within the specified timeframe.

2) Inspection of site:

Site Inspection and Assessment: Commence the site visit by conducting a comprehensive inspection with both the electrical and firefighting contractors. Evaluate the existing infrastructure and conditions to identify potential challenges and opportunities. Take note of any specific requirements or modifications needed for the implementation of electrical and firefighting systems.

Collaborative Planning and Coordination: Engage in collaborative planning discussions on-site to ensure a cohesive approach between the electrical and firefighting contractors. Discuss the spatial requirements, equipment placement, and potential areas of overlap or interference. Foster open communication to address any immediate concerns or modifications required for the effective integration of both systems.

Safety and Compliance Review: Prioritize safety considerations during the site visit. Review the adherence to safety standards and compliance requirements for both electrical and firefighting installations. Identify and address any potential hazards or conflicts, ensuring that all work will be carried out in accordance with local regulations and industry best practices to guarantee the safety of personnel and the facility.

Logistical and Access Planning: Collaborate on logistical and access planning to streamline the installation process. Discuss scheduling considerations, access points, and any potential disruptions to regular operations. Ensure that the electrical and firefighting contractors are aligned on timelines, and address any logistical challenges that may impact the efficiency of the project. Establish clear lines of communication for ongoing updates and issue resolution throughout the implementation phase.

3) Quotation:

Scope of Work and Specifications:

The quotation should clearly outline the detailed scope of work for both electrical and firefighting systems. Include specifications for equipment, materials, and labor required, ensuring a comprehensive understanding of the project requirements.

Cost Breakdown and Pricing: Provide a transparent breakdown of costs associated with electrical and firefighting components. Clearly distinguish between material costs, labor charges, and any additional expenses. Present a total cost for the project to give the client a clear understanding of the financial commitment.

Timeline and Project Schedule: Clearly specify the anticipated timeline for project completion in the quotation. Outline key milestones and deadlines for different phases of the work, demonstrating the contractor's commitment to timely delivery. Include any relevant lead times for procuring materials.

Terms and Conditions: Clearly articulate the terms and conditions of the quotation, including payment schedules, warranties, and any other contractual obligations. Address any potential contingencies or variations that may arise during the project. This section ensures mutual understanding and agreement between the contractor and the client.

4) Purchase order received from client:

Project Details and Specifications: The purchase order should clearly outline the project details, including a concise description of the work to be performed, specifications for materials and equipment, and any relevant technical requirements. This ensures a shared understanding of the project scope.

Quantities and Pricing: Specify the quantities of materials or services required and the agreed-upon pricing as per the terms negotiated between the client and the contractor. This section provides a clear reference for both parties regarding the cost structure of the project.

Delivery Schedule and Milestones: Outline the expected delivery schedule. This helps establish a timeline for the completion of the project and ensures that both the client and the contractor are aligned on deadlines and expectations.

Terms and Conditions: Clearly state the terms and conditions of the purchase order, including payment terms, any applicable warranties, and other contractual obligations. Address any specific conditions or requirements that need to be met by the contractor to fulfill the purchase order successfully. This section ensures a smooth and transparent execution of the project.

5) Execution of work:

Work Mobilization and Setup: Begin the execution phase by mobilizing resources and setting up the necessary infrastructure for both electrical and firefighting work. This includes establishing a safe and organized work environment, deploying equipment, and ensuring that the team is prepared to commence the project.

Sequential Implementation and Coordination: Execute the electrical and firefighting work in a sequential and coordinated manner. Follow the project plan and timeline established during the planning phase. Ensure effective communication and collaboration between the electrical and firefighting teams to address any potential issues and maintain a synchronized workflow.

Quality Assurance and Compliance: Implement quality assurance measures throughout the execution process. Regularly inspect workmanship, verify compliance with design specifications, and adhere to safety standards. Conduct necessary tests and inspections to ensure that both electrical and firefighting systems meet industry regulations and client expectations.

Progress Reporting and Issue Resolution: Provide regular progress reports to the client, keeping them informed about milestones achieved and any potential challenges encountered. Establish a approach to issue resolution by addressing any unforeseen circumstances.

6) Completion of Work:

Final Inspections and Testing: Conduct thorough final inspections and testing of both electrical and firefighting systems to ensure compliance with design specifications and safety standards. Verify that all components function as intended and meet regulatory requirements.

Documentation and Handover: Complete comprehensive documentation of the electrical and firefighting installations, including as-built drawings, equipment manuals, and test reports. Prepare a detailed handover package for the client, providing them with the necessary information for system operation and maintenance.

Client Training and Demonstration: Conduct training sessions for the client's personnel on the operation and maintenance of the electrical and firefighting systems. Offer demonstrations to familiarize end-users with the functionality and safety features of the installed equipment.

Project Closure and Follow-Up: Officially close the project by obtaining client acceptance and sign-off. Address any outstanding issues or concerns raised by the client during the final walkthrough. Provide post-installation support as needed and ensure a smooth transition to the client for ongoing operation and maintenance.

➤ **The “List of Completed Projects” and “List of Ongoing Projects” will be read as:**

LIST OF COMPLETED PROJECTS

The Details of Completed projects for last five years is as follows:

Sr. No.	Client Name	Category	Location	Total Amount in (Rs. In Lakhs)	Year of Completion
1	Liladhar Pasoo (LP India)	Warehouse for Hazardous Materials	Padgha, Bhiwandi, Maharashtra	117.85	2018
2	Liladhar Pasoo (LP India)	Electrical & Associated works for Mezzanine Floors	Bhiwandi	9.51	2018
3	Renaissance Indus Infra Pvt Ltd.	Electrical Works for B3 AND A4	Village - Vashere, Bhiwandi	64.07	2018
4	Antariksh Logidrome B-3	Warehouse - Electrical Works	Dohole	9.25	2018
5	Antariksh Logidrome B-2	Electrical Works	Dohole	10.76	2018
6	Antariksh Logidrome C-2 & C-3	Electrical Works	Dohole	18.94	2018
7	Antariksh Logidrome A-2	Warehouse - Electrical Works	Village - Vashere, Bhiwandi	18.50	2018
8	Antariksh Logidrome	A-01, Warehouse	Vashere Village, Padgha, Bhiwandi	9.00	2018

9	Avenue Supermarts Ltd	D'Mart Store	Madinaguda , Telangana	0.00	2018
10	Asmeeta Textile Park	Textile Park - Electrical Works for TPA Bldg.	Kongaon , Kalyan , Maharashtra	66.17	2018
11	Mastek limited	Restructing of office facility	Mahape , Maharashtra	125.62	2018
12	Mastek Limited	IT Center - LT Panel Works	Navi Mumbai	42.00	2018
13	Omnitec system india pvt ltd	Electrical Works	Lower Parel, Mumbai	11.11	2018
14	Ctrls Limited	Electrical Works	Mahape	12.90	2018
15	Mastek Limited	Electrical Works	Mahape	7.37	2018
16	Mastek limited	UPS System Cabling	Mahape , Maharashtra	1.83	2018
17	Mastek limited	Electrical & Associated works	Seepz, Andheri (East) , Maharashtra	25.83	2018
18	VIP Industries Limited	Office Area Work & Additional	Bhoom Village, Uran, Maharashtra	10.28	2018
19	Ctrsl Datacenters Ltd	Data Centre	Mahape , Maharashtra	0.00	2018
20	Ctrsl Datacenters Ltd	Data Centre	Mahape , Maharashtra	13.28	2018
21	CTRLS Datacenters Limited	Electrical Works	Nanakramguda, Hyderabad	10.00	2018
22	Advanced Systek Private Limited	HPCL - Electricals work for Control Room	Chembur, Mumbai	18.10	2018
23	Burohappold Engineers india pvt.ltd	panel repairing work	Bhandup	2.98	2018
24	Bomaby Hospital Trust	Earthing work	New Marine Lines, Mumbai - 400 0 20	16.13	2018
25	Time Zone Entertainment Pvt Ltd.	Gaming Zone - Electrical Works	Utkal Kanika Galleria Mall - Bhubaneshwar - Odisha	1.31	2018
26	Timezone Entertainment pvt.ltd	Electrical work- gameing zone	Rambag - Nagpur	0.71	2018
27	Time Zone Entertainment Pvt Ltd.	Electrical Works	Phoenix Marketcity, Kurla, Mumbai	15.80	2018
28	Avenue Supermarkets Limited (D'mart)	Electrical Works	Ratnagiri, Maharashtra	0.00	2018
29	Parekh Integrated Services Pvt Ltd.	Warehouse & Cold Storage Electrical Works Phase III (1.7 lakh Sq.ft)	Bhivandi, Maharashtra	0.59	2019
30	VIP Industrieis Limited	CCTV Systems	Uran , Dist :- Raigad	38.63	2019
31	Avenue Supermarkets Limited (D'mart)	Retail Stores - Electrical Works	Belapur - Navi Mumbai , Maharashtra	0.00	2019
32	Avenue Supermarkets Limited (D'mart)	Electrical Works	Ratnagiri, Maharashtra	40.71	2019
33	Avenue Supermarkets Limited (D'mart)	Electrical Works	Khammam, Andhra Pradesh	108.24	2019
34	Avenue supermarts limited	Electrical Works	Khedda	0.00	2019
35	Avenue Supermarts Ltd	D'Mart Store	Akota, Rajasthan	20.82	2019
36	Avenue Supermarts Ltd	D'Mart Store	Trichy Road , Coimbatore	93.07	2019
37	Mahanagar gas Limited	Replacement of lighting high wattage low wattage	Mumbai circle CNG stations	0.00	2019

38	Mahanagar Gas Limited	Upgradation of electricals work	mumbai circle	40.71	2019
39	Kone Elevator India Pvt Ltd	Lift & Associated Electrical Works	DAICEC, BKC, Mumbai	51.77	2019
40	Nahalchand Laloochand Pvt Ltd.	Supply of Fire Panel	NL Complex, Anand Nagar, Dahisar, Mumbai	11.84	2019
41	Swan solutions & services Pvt Ltd.	Earthing	Various location in india	15.64	2019
42	KHS-LG Engineering company	Earthing installation work	sonale bhivandi	50.02	2019
43	Time Zone Entertainment Pvt Ltd.	Gaming Zone - Electrical Works	Nagpur	0.00	2019
44	Time Zone Entertainment Pvt Ltd.	Gaming Zone - Electrical Works	Banglore	27.75	2019
45	Vertical Logistic Park LLP	WH. 2 BTS Electrical & Fire Fighting works	Koka Hariyana	29.61	2019
46	First Cry - BrainBees Solutions Pvt. Ltd-	Unit 01 Electrical works	Kheda Ahmedabad	40.00	2019
47	Amarnath Industrial & Logistic Park	Electrical Works & FAS Works	Ahmedabad	7.38	2019
48	Avenue Supermarkets Limited (D'mart)	Electrical Works Retail Stores	Eros Ghaziabad	0.00	2019
49	Toll (India) Logistics Pvt. Ltd.	Electrical & Associated Work (1.5 lakh Sq.ft)	Bhiwandi	4.21	2019
50	Kuehne + Nagel Pvt. Ltd.	Electrical & Allied Works for Abbot	Bhiwandi, Maharashtra	1.04	2019
51	Kuehne + Nagel Pvt. Ltd.	IT & CCTV Works for Warehouse	Bhiwandi	27.88	2019
52	Parekh Integrated Services Pvt Ltd.	Warehouse	Wadu khurd, Phulgaon, Haveli - Pune	49.05	2019
53	Parekh Integrated Services Pvt Ltd.	Warehouse	Wadu khurd, Phulgaon, Haveli - Pune	225.51	2019
54	Avenue Supermarkets Limited (D'mart)	Retail Stores - Electrical Works	Jaipur, Rajasthan	104.47	2019
55	Indospace - M/s. Indran Logistics Park Pvt Ltd.	Fire alarm System Work Unit No. B-200	Village ajiwade, Khopoli	50.72	2019
56	VIP Industries Limited	Warehouse	Bhoom Village, Uran, Maharashtra	47.61	2019
57	Avenue Supermarkets Limited (D'mart)	Retail Stores - Electrical Works	Attavar, Mangalore	151.65	2020
58	Avenue Supermarts Ltd	D'Mart Store	Eluru - Hyderabad	42.19	2020
59	Reliance Retail Limited	Warehouse (DC)	Wagholi , Pune, Maharashtra	26.58	2020
60	Avenue Supermarts Ltd	D'Mart Warehouse	A5- Antariksh, Padgha, Bhiwandi , Dist :- Thane	31.00	2020
61	NDR Warehousing Private Limited	Warehouse	Bhoom Village, Uran, Maharashtra	0.00	2020
62	VIP Industries Limited	Warehouse	Bhoom Village, Uran, Maharashtra	31.00	2020
63	VIP Industries Limited	Warehouse - CCTV Systems	Uran , Dist :- Raigad	0.00	2020
64	Vertical Infra services Pvt. Ltd. -(Koka)	Warehouse - Electrical & Associated works	Kulana , Dist :- Jhajjar, Haryana	89.00	2020

65	Parekh Integrated Services Pvt Ltd.	Warehouse Electrical Works	Ankleshwar- Gujrat	12.13	2020
66	NDR Warehousing Private Limited	Warehouse	Bhoom Village, Uran, Maharashtra	47.43	2020
67	Parekh Integrated Services Pvt Ltd.	Warehouse	Wadu khurd, Phulgaon, Haveli - Pune	0.00	2020
68	Kautilya Warehousing Pvt Ltd (N.D.R)	Electrical & Associated Work	Bangalore	83.26	2020
69	Parekh Integrated Services Pvt Ltd.	Electrical Works for Outdoor AC	Vahuli- Bhiwandi	74.89	2020
70	Reliance Retail Limited(Reliance Trends)	Electrical & Associated Work	Talegaon, Pune	32.46	2020
71	Reliance Retail Limited(Reliance Jewels Store)	Electrical & Associated Work	Jewels Store Viviana Mall Thane	62.76	2020
72	Reliance Retail Limited(Reliance Trends Store)	Electrical & Associated Work	Talegaon, Pune	0.00	2020
73	Reliance Retail Limited	E-Commerce Centre (CPC)	Wagholi , Pune, Maharashtra	8.00	2020
74	Future Enterprises Ltd (Future Retail Ltd)Big Bazar	Electrical Works for Retail Store	BENGALURU-CARMELARAM ROAD (Sarjapur)	0.00	2020
75	Decathlon Sports India Pvt. Ltd.	Electrical Works for Decathlon Store at SGS Mall (25K Sq.ft)	SGS Mall, Pune	47.43	2020
76	Avenue Supermarkets Limited (D'mart)	Retail Stores - Electrical Works	Kota, Rajasthan	0.00	2020
77	Avenue Supermarkets Limited (D'mart)	Retail Stores - Electrical Works	Rajahmundry - Andhra Pradesh	20.82	2020
78	Avenue Supermarkets Limited (D'mart)	Retail Stores - Electrical Works	Podanur - Coimbatore	207.00	2020
79	Avenue Supermarkets Limited (D'mart)	Electrical Works	Anand, Gujarat	11.65	2020
80	Avenue supermarts limited	Electrical Works	Kanjurmarg	8.00	2020
81	Avenue supermarts limited	Electrical Works	Kheda	0.00	2020
82	Avenue supermarts limited	Electrical Works	Khammam	31.00	2020
83	Avenue Supermarts Ltd	D'Mart Store	Ratnagiri, Maharashtra	0.00	2020
84	Avenue Supermarts Ltd	D'Mart Warehouse	Kheda, Harayana	16.11	2020
85	Revamping of D' Mart Store	Electrical Works	Mahavir Nagar, Kandivali , Mumbai	19.71	2020
86	Reliance Retail Limited	E-Commerce Centre (CPC)	Wagholi , Pune, Maharashtra	12.42	2020
87	Reliance Retail Limited	Warehouse (DC)	Wagholi , Pune, Maharashtra	8.18	2020
88	Larsen & Toubro Limited,	Earthing	IKEA, Navi Mumbai	12.42	2020
89	POSCO Maharashtra Steel Pvt. Ltd	Earthing testing work	Mangaon	5.50	2020
90	POSCO Maharashtra Steel Pvt. Ltd	New Earthing work and cabaling	Mangaon	31.36	2020
91	Asmeeta Textile Park	Textile Park	Kongaon , Kalyan , Maharashtra	0.00	2020
92	P.D.Hinduja National Hospital and Medical Research Centre	Electrical & Security System Works at - S1 Bldg- 7th Floor	S1- Building, Mahim, Mumbai	28.67	2020

93	P.D.Hinduja National Hospital and Medical Research Centre	Electrical Works for Temp. provision for Covid Patients - S1 Bldg- 8th Floor	S1- Building,Mahim, Mumbai	76.94	2020
94	Time Zone Entertainment Pvt Ltd.	Commercial (Gaming Zone)	South City Mall, Kolkatta	74.23	2020
95	Time Zone Entertainment Pvt Ltd.	Commercial (Gaming Zone)	Inorbit Mall, Malad (West) , Mumbai	59.12	2020
96	Schenker India Private Limited - DB Schenker	Electrical Works	Apple WH Bhiwandi	41.43	2020
97	All Cargo Logistics Ltd.	Electrical & Associated works	Patancheru, Telangana, Hyderabad	3.29	2020
98	Indospace - M/s. Indran Logistics Park Pvt Ltd.	Fire alarm System Work Unit No. B-100	Village ajiwade, Khopoli	39.87	2020
99	Indospace - M/s. Indran Logistics Park Pvt Ltd.	Lightning Protection System Unit No. B-100	Village ajiwade, Khopoli	51.77	2020
100	Indospace - M/s. Indran Logistics Park Pvt Ltd.	Lightning Protection System Unit No. B-200	Village ajiwade, Khopoli	51.63	2020
101	Indospace - M/s. Indran Logistics Park Pvt Ltd.	Internal Toilet Electrical Works Unit No. B-100	Village ajiwade, Khopoli	51.71	2020
102	Indospace - M/s. Indran Logistics Park Pvt Ltd.	Internal Toilet Electrical Works Unit No. B-200	Village ajiwade, Khopoli	28.30	2020
103	Carvan Logipark Private Limited(New)	Cold room Work , Electricals Work	Uran , Raigad	0.00	2020
104	Writer - Siemens Financial Services Pvt. Ltd.	UPS Work , Electricals Work	Gurgaon	5.50	2020
105	Decathlon Sports India Pvt. Ltd.	Electrical Works for Decathlon Store at Vision One Mall (40K Sq.ft)	Wakad, Pune	32.46	2020
106	Avenue Supermarkets Limited (D'mart)	Electrical & Associated works for E Commerce Centre	Belapur FC - Navi Mumbai - Maharashtra	6.00	2020
107	Avenue Supermarkets Limited (D'mart)	Electrical & Associated works for E Commerce Centre	Mulund - Maharashtra	1.10	2020
108	Avenue Supermarkets Limited (D'mart)	Electrical & Associated works for E Commerce Centre	Panvel , Maharashtra	2.55	2020
109	Avenue Supermarkets Limited (D'mart)	Electrical & Associated works for IFC	Bhiwandi - Maharashtra	125.62	2020
110	Avenue Supermarkets Limited (D'mart)	Electrical & Associated works for FC	Mira Road , Maharashtra	22.60	2020
111	DSL Mall Dmart	Electrical & Associated works for Retail Stores	Upal Mall	2.17	2020
112	Innovative Retail Concepts Pvt Ltd (Bengaluru)	Electrical & Associated works for Retail Stores	Bengaluru Karnataka	0.00	2020

113	Innovative Retail Concepts Pvt Ltd(Hyderabad)	Electrical & Associated works for Retail Stores	Hyderabad Telangana	26.13	2020
114	Vertical infra services pvt ltd-(Kulana)	Electrical Works	Delhi	24.84	2021
115	Avenue Supermarts Ltd	D'Mart Store	Kushaiguda , Telangana	0.00	2021
116	Time Zone Entertainment Pvt Ltd.	Gaming Zone - Electrical Works	Marina Mall - Chennai- Tamil Nadu	9.39	2021
117	Innovative Retail Concepts Pvt Ltd (Kolkata)	Electrical & Associated works for Retail Stores	Kolkata West Bengal	59.06	2021
118	Innovative Retail Concepts Pvt. Ltd., Pune	Electrical & Associated works for Retail Stores	Pune Maharashtra	12.53	2021
119	BudgetCFS Infrastructure Pvt. Ltd	Warehouse	Uran Navi Mumbai	5.51	2021
120	Vertical Logistic Park LLP	WH 2 BTS HT Substation works	Koka Hariyana	6.32	2021
121	Avenue Supermarkets Limited (D'mart)	Electrical & Associated works for Retail Stores	Bolinj Virar, Maharashtra	0.97	2021
122	Avenue Suparmart Ltd, Dmart	Electrical & Associated works for Retail Stores	Vasai FC	0.97	2021
123	Avenue Suparmart Ltd, Dmart	Electrical & Associated works for Retail Stores	Uppal ,Hyderabad	37.61	2021
124	Indospace - KVR Industrial Park Pvt Ltd	Electrical & Associated works for Retail Stores	Ranjangain- Pune	8.09	2021
125	INDOSPACE - Ambition logistic parks pvt ltd	Electrical Associated Work	Pune , Chakan, Maharashtra	41.98	2021
126	INDOSPACE - Indospace AS Industrial Park Pvt Ltd. Unit No. B-1000	Warehouse - IT Containment work	Pune , Chakan, Maharashtra	0.00	2021
127	INDOSPACE - Indospace Rohan Industrial Park Khed Pvt Ltd. Unit No. B6A	Warehouse - Fire Alarm System Work	Pune , Chakan, Maharashtra	0.64	2021
128	INDOSPACE - Indospace Rohan Industrial Park Pune Pvt Ltd. Unit No. B7E	Warehouse - Fire Alarm System Work	Pune , Chakan, Maharashtra	2.61	2021
129	INDOSPACE - Rohan Realtors (Pune) Pvt Ltd.- B-50	Warehouse - Fire Alarm System Work	Pune , Chakan, Maharashtra	1.79	2021
130	INDOSPACE - Rohan Cityscape Pvt Ltd.B-100 Upper & Lower	Warehouse - Fire Alarm System Work	Pune , Chakan, Maharashtra	29.60	2021
131	INDOSPACE - Destination Industrial Parks Pvt Ltd. (Indospace) Unit No. B-100	Warehouse - Fire Alarm System Work	Pune , Chakan, Maharashtra	0.80	2021
132	Shree Vinayak Logistics	Fire Alarm System Work	Indore, Madhya Pradesh	54.99	2021
133	Kautilya Warehousing Pvt Ltd (N.D.R)	Electrical & Associated works	Bangalore	7.74	2021
134	Vertical infra services pvt ltd-(Kulana)	Supply of Light Fitting	Delhi	19.44	2021

135	Reliance Retail Limited(Reliance Digital Store)	Electrical Works	Ulwe, Navi Mumbai	53.14	2021
136	Reliance Retail Limited(Reliance Trends Store)	Electrical & Associated Work	Big Center Mall Thane, Mumbai.	67.50	2021
137	Avenue Supermarts Ltd	Electrical & Associated Work	Kallur- Kurnal	32.56	2021
138	Avenue Supermarts Ltd	D'Mart Store	Badlapur	0.00	2021
139	Writer Business Services Pvt Ltd	D'Mart Store	Bhiwandi	18.36	2021
140	Metro Brands Limited	Electrical Works	Bhiwandi	21.77	2021
141	M/S Rohan Cityspace Private Limited	Civil Works	Chakan , Pune	62.00	2021
142	Reliance Retail Limited		Bhiwandi, Maharashtra	67.00	2021
143	Metro Brands Limited	Electrical & Associated Work for VFDC Mankoli	Bhiwandi	70.25	2021
144	V Trans (India) Ltd .	Warehouse	Bhiwandi	100.00	2021
145	Shwta Enterprises	Fire Works	Chakan , Pune	180.00	2021
146	Sleek International Pvt Ltd.	Electricals material Supply	Bhiwandi	90.69	2021
147	Toll (India) Logistics Pvt Ltd	Electricals Work	Bhiwandi	43.55	2021
148	V-Logis A Group V Enterprise	Electricals Work	Bhiwandi	9.69	2021
149	Avenue Supermarkets Limited (D'mart)	Electricals Work	Sayajipura Baroda , Gujarat	0.00	2021
150	Gachibowli Dmart	Electrical & Associated works for Retail Stores	Hyderabad - Karnataka	7.50	2021
151	Byrathikhane Dmart	Electrical & Associated works	Bangalore - Karnataka	0.00	2021
152	Avenue Suparmart Ltd, Dmart	Electrical & Associated works	Dombivivli	5.66	2021
153	Avenue E Commerce Ltd	Electrical & Associated works for Retail Stores	Kanjurmarg Mumbai	0.00	2021
154	Antariksh Logidrome	Electrical & Associated works for Retail Stores	Bhiwandi	16.73	2021
155	P.D.Hinduja National Hospital and Medical Research Centre - Mumbai	Electricals Work	Mahim, Navi Mumbai	0.00	2021
156	Bombay Hospital Trust	Electrical & Associated Works for TB & NIH Lab -S1-6th Floor	Mumbai	32.45	2021
157	Timezone	Electrical & Associated works	Pune	0.00	2021
158	Timezone	Electricals Work	Gurgaon	2.58	2021
159	Timezone	Electricals Work	GURGAON - AMB	0.00	2021
160	Mastek Ltd. - Chennai	Electricals Work	Chennai	47.49	2021
161	All cargo Logistics Ltd.	Electricals Work	Banglore	1.78	2022
162	Steller Value Chain Sloutions Pvt Ltd.	Electrical & Associated works for Malur Block	Farukhnagar, Delhi	53.14	2022

		B (3.23 Lakh Sq.ft)			
163	INDOSPACE - Destination Industrial Parks Pvt Ltd. (Indospace) Unit No. B-200	Electrical & Associated Work, Data, CCTV Work	Pune , Chakan, Maharashtra	30.50	2022
164	Westin (Pacific Hotel)	Fire Alarm System Work	Goa	16.39	2022
165	D-Mart Radisson Aparanta	Fire Fighting	Alibaug	62.05	2022
166	Shakti Group	Fire Fighting	Bhiwandi	4.51	2022
167	Shakti Group	Unit No. K-8 Electrical & Infra works	Bhiwandi	3.90	2022
168	Schenker India Private Limited - DB Schenker	Unit no. K-3 Electrical works	WH Bhiwandi	25.05	2022
169	Schenker India Private Limited - DB Schenker	D5 , Electrical works	WH Bhiwandi	92.74	2022
170	Schenker India Private Limited - DB Schenker	F2 , Electrical works	WH Bhiwandi	125.17	2022
171	Bigbasket - Innovative Retail Concepts Pvt Ltd	F1 , Electrical works	Hyderabad	140.25	2022
172	Bigbasket - Innovative Retail Concepts Pvt Ltd	Electricals Work	BASAWESHAWARA	91.79	2022
173	Bigbasket - Innovative Retail Concepts Pvt Ltd	Electricals Work	Kolkata	9.23	2022
174	Bigbasket - Innovative Retail Concepts Pvt Ltd	Electricals Work	Chakan	21.27	2022
175	Bigbasket - Innovative Retail Concepts Pvt Ltd	Electricals Work	Nashik	29.21	2022
176	Bigbasket -Supermarket Grocery Supplies Pvt Ltd	Electricals Work	Patna	32.55	2022
177	Fine Organics Industries Limited	Electricals Work	Patalganga Raigad	66.35	2022
178	Decathlon Sports India Pvt Ltd	Electrical Works	Malur Karnataka	11.10	2022
179	Robinsons Global Logistics Pvt. Ltd	Electrical Works	Bhiwandi	100.14	2022
180	Welspun - DBG Estates Private Limited	Electrical Works	Bhiwandi	80.00	2022
181	Royal Warehouse	Liasoning Works	Bhiwnadi	3.05	2022
182	LP LOGISCIENCE LLP	Electricals & FAS Work	Bhiwnadi	60.61	2022
183	LP LOGISCIENCE LLP	F1 Warehouse Electricals Work	Gurgaon	3.84	2022
184	Indospace - Rohan Cityscape Private Limited	UPS Work & Electricals Work	Chakan Pune	0.00	2022
185	Indospace - Rohan Cityscape Private Limited	Electrical Works for Warehouse B-100	Chakan Pune	2.11	2022
186	Indospace - Rohan Cityscape Private Limited	Electrical Works for Office B-100	Chakan Pune	40.26	2022
187	Indospace Rohan Industrial Park Mahalunge Pvt Ltd	Additional of FAS Works for Warehouse B-100	Chakan , Pune	19.18	2022
188	Indospace Rohan Industrial Park Pune Pvt.Ltd.	Electricals Work	Chakan , Pune	35.99	2022
189	Indospace Rohan Industrial Park Pvt Ltd ,B-3	Electricals Work	Chakan , Pune	0.40	2022
190	Metro Brands Limited	Electricals Work	Bhiwandi	217.83	2022
191	Gxo Logistics India Pvt Ltd	Electricals Work	Chakan , Pune	21.43	2022

192	Kunhe + Nagel Pvt. Ltd.	Electricals Work	Bhiwandi	0.00	2022
193	Blum India - SYT REALTORS	Electricq lals Work	Bhiwandi	21.22	2022
194	Indospace	Electricals Work	Chakan, Pune	0.00	2022
195	Aplab Ltd.- Thane	Electrical Associated Work	Digha , Navi Mumbai	21.49	2022
196	JSW	Industrial Electrical work	Dolvi	17.50	2022
197	Mastek limited	Civil & Electrical Works	Mahape	601.80	2022
198	Super Infotech Pvt Ltd	Electrical works	Fardibad,harayana	40.00	2022
199	Lamhas Setelite services ltd	Electrical works	Vashi	65.15	2022
200	Nanavati hospital	Electrical works	Vile Parle	21.00	2022
201	Shivam Infrastruncture	Electrical works/Fire fighting Work	Gujarat	5.00	2022
202	Insight Mall	Electrical works	Indore	25.46	2022
203	Sistema Bio	Fire Fighting Work	Pune Chakan	6.49	2022
204	ION EXCHANGE (INDIA) LTD.	Electrical works	Vashi	20.95	2022
205	Neev Interior Turnkey Solution Pvt Ltd	Electrical works	Bhiwandi	22.76	2022
206	CMS Computers Ltd	Electrical works	Bhandup	23.26	2022
207	Inox Leisure Ltd.		Indore	46.50	2023
208	Urmi Estate (9th,10th,20th Floor)	Fire Fighting & FAS System	Lower Parel	185.04	2023
209	Narsi Infrastructure Pvt. Ltd.	Fire Fighting	Noida(Kotak Bank)	2.06	2023
210	Innovative Ideals & Services India Ltd.	Fire Fighting	Towe 10to 13 & 14,15,16, Virar (Evershine)	3.00	2023
211	Schenker India Private Limited - DB Schenker	Fire Fighting	FARUKH NAGER	25.00	2023

LIST OF ONGOING PROJECTS (As on September 30, 2023)

Sr. No.	Name of the Customer issuing Order	Location	SITC Work order Amount (in Lakhs)	Date of issue of LOA (Original Date)
1	DBG Estates Pvt Ltd.	Bhiwandi	994.00	20.12.2021
2	DBG Estates Pvt Ltd.	N8 Bhiwandi	84.00	21.04.2022
3	Kothur Logistics Park Private Limited	Kothur	67.27	20-04-2022
4	Kothur Logistics Park Private Limited	Kothur	354.31	11-04-2022
5	EIH Ltd	Rajghar	295.95	30.12.2022
6	Fine Organics Industries Limited	N42 Ambarnath	102.35	29.12.2022
7	PVR Inox Ltd	Himalaya Mall, Ahmedabad. - Fire	59.00	04.07.2022
8	PVR Inox Ltd	Pune PMC -Electrical Work	201.33	01.12.2022
9	PVR Inox Ltd	Jodhpur	58.85	28.11.2022
10	Harish & Co.	Mumbai	65.45	17.11.2022
11	Harish & Co.	Mumbai	70.80	17.11.2022
12	Horizon Projects Private Limited	Dombivali	65.96	24.09.2022
13	Horizon Projects Private Limited	Dombivali	69.81	24.09.2022
14	Horizon Projects Private Limited	Dombivali	66.05	24.09.2022
15	Palava Induslogic 2 Private Limited	Taloja – Panvel	589.41	16.11.2022
16	Avenue Supermarts Ltd	Bhandara DMart, MH	76.41	01.03.2023

17	Avenue Supermarts Ltd	Kamptee Road Nagpur MH DMart,	139.22	27.03.2023
18	Avenue Supermarts Ltd	Narsingi Gandipet	92.51	30.06.2023
19	Avenue Supermarts Ltd	Indore C21	67.86	
20	Avenue Supermarts Ltd	Hessaraghatta Bangalore DMart,	83.64	21.07.2023
21	Avenue Supermarts Ltd	Bindayaka Dmart	82.49	08.09.2023
22	Avenue Supermarts Ltd	Nagpur Mahalgaon -	43.32	27.03.2023
23	Avenue Supermarts Ltd	Nagpur Mahalgaon	21.61	27.03.2023
24	Indospace As Industrial Park Pvt. Ltd.	B800 (Ericsson) Work for Chakan II	44.99	27-03-2023
25	Indospace Walajabad Ii Pvt. Ltd.	Chennai Tamil nadu	31.29	25-04-2023
26	Indospace As Industrial Park Pvt. Ltd.	Pollivakkam Project	35.00	01-04-2023
27	Antariksh Warehousing Logistic Park Pvt. Ltd	B100 Bhaproda	2.48	13.07.2023
28	Antariksh Warehousing Logistic Park Pvt. Ltd	B100 Bhaproda	28.78	13.07.2023
29	Arvy Logistics Park Private Limited	Khopoli I	48.09	24.08.2023
30	DBG Estates Pvt Ltd.	Bhiwandi	47.57	20.10.2022
31	DBG Estates Pvt Ltd.	Bhiwandi	20.53	20.05.2022
32	DBG Estates Pvt Ltd.	Bhiwandi	22.00	12.09.2022
33	DBG Estates Pvt Ltd.	Bhiwandi	47.57	20.10.2022
34	Kothur Logistics Park Private Limited	Kothur - Telangana,	111.08	02.03.2023
35	Kothur Logistics Park Private Limited	Kothur - Telangana,	81.12	02.03.2023
36	Kothur Logistics Park Private Limited	Kothur - Telangana,	17.29	26.04.2023
37	Kothur Logistics Park Private Limited	Kothur - Telangana,	20.45	26.04.2023
38	Kothur Logistics Park Private Limited	Kothur - Telangana,	27.78	27.04.2023
39	Kothur Logistics Park Private Limited	Kothur - Telangana,	25.50	27.04.2023
40	Kothur Logistics Park Private Limited	Kothur - Telangana,	70.24	05-07-2023
41	Kothur Logistics Park Private Limited	Kothur - Telangana,	25.44	31-07-2023
42	Kothur Logistics Park Private Limited	Kothur - Telangana,	10.95	12-09-2023
43	Anant Raj Hotels Pvt. Ltd	Jindpur - Delhi	209.90	31-08-2023
44	Anant Raj Hotels Pvt. Ltd	Jindpur - Delhi	140.07	31-08-2023
45	Eih Ltd	Oberoi - Rajgarh	233.03	30-12-2022
46	Eih Ltd	Oberoi Mumbai	81.27	07-06-2023
47	Lp Logiscience Llp	Bhiwandi	2.01	27-06-2023
48	Lp Logiscience Llp	S200 Bhiwandi	46.01	23.04.2023
49	Fine Organics Industries Limited	Ambarnath	42.98	29.12.2022
50	Fine Organics Industries Limited	Ambarnath	17.62	06.01.2023
51	Fine Organics Industries Limited	Ambarnath	1.78	14.03.2023
52	Fine Organics Industries Limited	Ambarnath	0.30	06.04.2023
53	Fine Organics Industries Limited	Ambarnath	9.99	15.05.2023
54	Fine Organics Industries Limited	Ambarnath	2.51	15.05.2023
55	Fine Organics Industries Limited	Ambarnath	0.14	23-06-2023
56	Fine Organics Industries Limited	Ambarnath	4.59	30.06.2023
57	Fine Organics Industries Limited	Patalganga- Panvel	0.73	30.06.2023
58	Fine Organics Industries Limited	Patalganga	7.01	09.02.2023
59	Fine Organics Industries Limited	Patalganga	1.47	09-09-2023

60	Jsw Steel Ltd	Alibag	30.68	15-06-2023
61	Metro Brands Ltd	PHASE 2 AREA 1 - 2nd Floor, Bhiwandi	16.88	11-09-2023
62	Metro Brands Ltd	PHASE 2 AREA 1 - 2nd Floor, Bhiwandi	19.65	11-09-2023
63	Metro Brands Ltd	Bhiwandi	2.27	31-08-2023
64	PVR Inox Ltd	Himalaya Mall, Ahmedabad.	32.65	04-07-2022
65	PVR Inox Ltd	Eros - Mumbai	17.12	14.02.2023
66	PVR Inox Ltd	Pune PMC	101.60	01.12.2022
67	PVR Inox Ltd	Jodhpur - indiabulls	26.93	28.11.2022
68	PVR Inox Ltd	Patna -	63.49	02-08-2023
69	Fm India Supply Chain Private Limited	Bhiwandi	76.31	11.04.2023
70	Horizon Projects Private Limited	Dombivali	53.10	24.09.2022
71	Horizon Projects Private Limited	Dombivali	55.62	24.09.2022
72	Horizon Projects Private Limited	Dombivali	51.89	24.09.2022
73	Horizon Projects Private Limited	Dombivali	67.14	17.05.2023
74	Horizon Projects Private Limited	Dombivali	8.20	12.10.2022
75	Runwal Residency Pvt Ltd	Dombivali	48.68	17.02.2023
76	Runwal Residency Pvt Ltd	Dombivali	135.78	17.02.2023
77	Horizon Projects Private Limited	Dombivali	97.41	24.05.2023
78	Horizon Projects Private Limited	Dombivali	112.10	20.05.2023
80	Isprava Vesta Pvt. Ltd	Alibag	6.89	29.10.2022
81	Isprava Vesta Pvt. Ltd	Goa	116.56	28.04.2023
84	Eros Theatre & Restaurant Pvt Ltd	Mumbai	39.54	14-04-2023
85	Eros Theatre & Restaurant Pvt Ltd	EROS, Churchgate, Mumbai.	36.35	06.12.2022
86	Horizon Industrial Parks Pvt. Ltd.	Chakan	5.56	26.05.2023
87	Horizon Industrial Parks Pvt. Ltd.	Chakan	4.32	17-07-2023
88	Horizon Industrial Parks Pvt. Ltd.	Chakan	22.00	14-07-2023
89	Shoppers Shop Ltd	Chennai	67.50	07-09-2023
90	Shoppers Shop Ltd	Chennai	33.15	07-09-2023
91	Whispering Heights Real Estate Private Limited,	Worli	177.67	02.05.2023
92	Delhivery Ltd	VADODARA	65.55	08-08-2023
93	D Arun Kumar Jain	Chennai	71.68	19.05.2023

➤ **Under “Our Location” following will be added:**

Please find below the details of past regional expansions and plan of actions, steps taken by the Company for Opening dedicated offices in new regions:

Market Analysis: Research the demand for Electrical & Fire contracting services in Pune and Delhi and identify potential competitors.

Regulatory Compliance: We have all the local laws and requirements for operating an Electrical & Fire & Fire business in Pune and Delhi.

Office Space: We do have suitable office spaces in Pune and Delhi that are accessible and affordable.

Local Partnerships: We have connected with local suppliers, subcontractors, and vendors for a smooth supply chain.

Recruitment: Hire skilled electricians, project managers, and support staff in Pune and Delhi.

Client Relationships: Focus on building strong relationships with clients through excellent service and regular communication.

Financial Planning: Create a budget for setting up and operating the branch offices and monitor financial performance.

By following these steps, we had successfully establish branch offices in Pune and Delhi, reaching new customers and growing your business.

➤ **Under “Utilities and Infrastructure Facilities” the following point will be added:**

Raw Material:

Our company focuses on utilizing finished items and products rather than dealing directly with raw materials. The range of products, including PVC pipes, G.I/M.S. pipes, various cables, light fittings, fixtures, panels, switchgears, distribution boards, and other electrical and safety equipment, indicates a comprehensive offering for different projects. It's beneficial for company to procures materials from authorized distributors and manufacturers based on project requirements and delivered to the Project location.

➤ **The “Insurance” will be read as:**

INSURANCE

The Details of Insurance policies as on date is as follows:

S.No	Insurance Company	Policy Number	Period of Insurance	Details	Sum Assured	Premium Paid
1.	Reliance General Insurance Company Limited	110822327 110012673	From 30/11/2023 to 29/11/2024	Employer Employee Insurance	Rs. 1,26,00,000	Rs. 55,581
2.	Go Digit General Insurance Company	D1004802 59	20-04-2023 to 19-04-2024	Vehicle Insurance	Rs. 435591.00	Rs. 14906.44

OUR MANAGEMENT

- **The Shareholding of Mr. Rupesh Laxman Kasavkar and Mr. Nitin Indrakumar Aher is updated under “Board of Directors” and will be read as follows:**

Board of Directors: As per the Articles of Association, our Company is required to have not less than Three (3) Directors and not more than Fifteen (15) Directors. Currently, our Company has five (5) directors comprising, two Executive Directors, and three Non-Executive Independent Directors including one Woman Director.

The following table sets forth the details regarding our Board of Directors of our Company as on the date of filing of this Draft Red Herring Prospectus:

S. No.	Name, Father's, Age, Designation, Address, Experience, Occupation, Qualifications, Nationality & DIN	Date of Appointment	No. of Equity Shares held & % of Share holding (Pre-Offer)	Other Directorships
1.	Mr. Rupesh Laxman Kasavkar Father Name: Laxman Narayan Kasavkar Date of Birth: 13/01/1980 Age: 43 Years Designation: Chairman cum Managing Director Address: A - 1305, Arunoday Tower, S.P.S Marg, Bhandup West, Mumbai-400078, Maharashtra, India Experience: 20 Years Occupation: Business Qualifications: Diploma in Electrical Engineering Nationality: Indian DIN: 06546906	Originally appointed on the Board as Director w.e.f. May 30, 2013. Further designated as Chairman cum Managing Director w.e.f. March 01, 2023 for five years.	14,73,360 Equity Shares; 43.13% of Pre- Offer Paid up capital	Indian Companies- Nil Foreign Companies- Nil
2.	Mr. Nitin Indrakumar Aher Father Name: Mr. Indrakumar Jayram Aher Date of Birth: 18/12/1979 Age: 43 Years Designation: Whole Time Director Address: Building No 4/B, Flat No 1006, Dheeraj Dreams, Near Bhandup Railway Station, Bhandup West, Mumbai-400078, Maharashtra, India. Experience: 20 Years Occupation: Business Qualifications: Diploma in Electrical Engineering Nationality: Indian DIN: 06546905	Originally appointed on the Board as Director w.e.f. May 30, 2013. Further designated as Whole Time Director w.e.f. March 01, 2023 for five years.	14,73,360 Equity Shares; 43.13% of Pre- Offer Paid up capital	Indian Companies- Nil Foreign Companies- Nil

- **The details of shareholding of our Directors will be read as follows:**

SHAREHOLDING OF OUR DIRECTORS IN OUR COMPANY

Sr. No.	Name of Director	No. of Shares held	Holding in %
1.	Mr. Rupesh Laxman Kasavkar	14,73,360	43.13
2.	Mr. Nitin Indrakumar Aher	14,73,360	43.13

None of the Independent Directors of the Company holds any Equity Shares of Company as on the date of this Draft Red Herring Prospectus

➤ The details of CFO are updated under “Our Key Managerial Personnel” as follows:

Name, Designation & Educational Qualification	Age (Year)	Date of joining as KMP	Compensation paid for the F.Y ended 2023 (in Rs Lakhs)	Over all experience (in years)	Previous employment
Name: Mr. Azad Ashok Jinwal Designation: Chief Financial Officer Qualification: Bachelor of Commerce	27	Chief Financial Officer w.e.f. February 12, 2024	--	6 Years	AV & Associates

Mr. Azad Ashok Jinwal, Chief Financial Officer, Age: 27 Years

Mr. Azad Ashok Jinwal is Chief Financial Officer of our Company. He holds Degree in Bachelor of Commerce. He looks after the Finance matters of our Company. He joined our Company on February 12, 2024. She has an overall experience of 6 years in Finance and Accounts related matters.

RELATIONSHIP BETWEEN KEY MANAGERIAL PERSONNEL

None of the KMP of the Company are related to each other as per Sec 2 (77) of Companies Act, 2013.

We confirm that:

- All the persons named as our Key Managerial Personnel above are the permanent employees of our Company.
- There is no understanding with major shareholders, customers, suppliers or any others pursuant to which any of the above mentioned Key Managerial Personnel have been recruited.
- None of our KMPs except Mr.Nitin Indrakumar Aher and Mr. Rupesh Laxman Kasavkar are also part of the Board of Directors.
- In respect of all above mentioned Key Managerial Personnel there has been no contingent or deferred compensation accrued for the stub period ended September 30, 2023.
- Except for the terms set forth in the appointment Letters the Key Managerial Personnel have not entered into any other contractual arrangements or service contracts (including retirement and termination benefits) with the issuer.
- Our Company does not have any bonus/profit sharing plan for any of the Key Managerial Personnel.
- None of the Key Managerial Personnel in our Company hold any shares of our Company as on the date of filing of this Draft Red Herring Prospectus except as under:

Sr. No.	Name of KMP	No. of Shares held	Holding in %
1.	Mr. Nitin Indrakumar Aher	14,73,360	43.13
2.	Mr. Rupesh Laxman Kasavkar	14,73,360	43.13

- Presently, we do not have ESOP/ESPS scheme for our employees.
- The turnover of KMPs is not high, compared to the Industry to which our Company belongs.

Changes in the Key Managerial Personnel in last three years:

There have been no changes in the Key Managerial Personnel of our Company during the last three years except as stated below:

Sr. No.	Name	Designation	Date of Appointment/ Cessation/Promotion/ Transfer	Reasons
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1.	Mr. Rupesh Laxman Kasavkar	Chairman cum Managing Director	Re-designated as Chairman cum Managing Director w.e.f. March 1, 2023	To ensure better Corporate Governance
2.	Mr. Nitin Indrakumar Aher	Whole-time Director	Re-designated as Whole-Time Director w.e.f. March 1, 2023	To ensure better Corporate Governance
3.	Mrs. Sharmila Rupesh Kasavkar	Chief Financial Officer	Appointed w.e.f. February 24, 2023.	To ensure better Corporate Governance
4.	Ms. Kejal Niken Shah	Company Secretary and Compliance Officer	Appointed w.e.f. September 9, 2023.	To ensure better Corporate Governance
5.	Mrs. Sharmila Rupesh Kasavkar	Chief Financial Officer	Resignation w.e.f. February 12, 2024.	Due to Personal reason
6.	Mr. Azad Ashok Jinwal	Chief Financial Officer	Appointed w.e.f. February 12, 2024.	To ensure better Corporate Governance



OUR PROMOTERS & PROMOTER GROUP

- **The Shareholding of Mr. Rupesh Laxman Kasavkar and Mr. Nitin Indrakumar Aher will be updated and read as follows:**

Mr. Rupesh Laxman Kasavkar and Mr. Nitin Indrakumar Aher are the Promoters of our Company.

As on the date of this Draft Red Herring Prospectus, Mr. Rupesh Laxman Kasavkar and Mr. Nitin Indrakumar Aher holds 29,46,720 Equity Shares which constitute 86.26% of the issued and paid-up Equity Share capital of our Company. Our Promoters and Promoter Group will continue to hold the majority of our post- Offer paid-up equity share capital of our Company.

Details of our Promoters: -

	Mr. Rupesh Laxman Kasavkar, Chairman cum Managing Director	
	Qualification	Diploma in Electrical Engineering
	Date of Birth	13/01/1980
	Age	43 Years
	Address	A-1305, Arunoday Tower, S.P.S Marg, Bhandup West, Mumbai - 400078, Maharashtra, India.
	Experience	20 Years
	Occupation	Business
	Permanent Account Number	APQPK8265C
	Passport Number	W4810332
	Driving License Number	MH05 20090025574
	No. of Equity Shares held in RULKA [% of Shareholding (Pre- Offer)]	14,73,360 Equity Shares of ₹ 10 each; 43.13% of Pre- Offer Paid up capital
	DIN	06546906
	Other Interests	Companies: NIL HUF: Rupesh Laxman Kasavkar HUF FIRM: Rulka Electricals
	Mr. Nitin Indrakumar Aher, Whole-time Director	
	Qualification	Diploma in Electrical Engineering and Software Technology
	Date of Birth	18/12/1979
	Age	44 Years
	Address	Building No 4/B, Flat No 1006, Dheeraj Dreams, Bhandup West, Mumbai, Mumbai Suburban, Maharashtra - 400078, India.
	Experience	20 Years
	Occupation	Business
	Permanent Account Number	AHKPA3597M
	Passport Number	W6988801
	Driving License Number	MH/05/205/B-3667
	No. of Equity Shares held in RULKA [% of Shareholding (Pre- Offer)]	14,73,360 Equity Shares of ₹ 10 each; 43.13% of Pre- Offer Paid up capital
	DIN	06546905
	Other Interests	Companies: NIL HUF: Nitin Indrakumar Aher HUF FIRM: NR Square Enterprises

➤ Under “Our Promoter Group”, the Natural Persons who are part of the Promoter Group will be read as:

As per Regulation 2(1)(pp) of the SEBI (ICDR) Regulations, 2018, the Natural persons who are part of the Promoter Group (due to their relationship with the Promoters), other than the Promoters, are as follows:

Relationship	Mr. Rupesh Laxman Kasavkar	Mr. Nitin Indrakumar Aher
Father	Late Laxman Kasavkar	Indrakumar J Aher
Mother	Latika Kasavkar	Ashwini Aher
Spouse	Sharmila Rupesh Kasavkar	Preeti Nitin Aher
Brother	Umesh Laxman Kasavkar	Sachin Indrakumar Aher
Sister	Rupali Walawalkar	-
Son	Arnav Rupesh Kasavkar	Tanmay Nitin Aher
Daughter	-	-
Spouse's Father	Kashiram Joshi	Suresh Baburao Deore
Spouse's Mother	Sughadha Joshi	Usha Suresh Deore
Spouse's Brother	Sagar Joshi	-
Spouse's Sister	-	Shweta Jayesh Mantri
		Dhanshree Ganesh Baviskar

MANAGEMENT'S DISCUSSION & ANALYSIS OF FINANCIAL CONDITIONS & RESULTS OF OPERATIONS

- Under “Factors Affecting our Results of Operations” existing point 16 will be deleted and following point will be inserted:

16. Disruptions in our service process and increase in price of material used in Projects

- Under “Information required as per Item (II)(C)(iv) of Part A of Schedule VI to the SEBI Regulations.” Point 1 will be read as:

There has not been any unusual trend on account of our business activity except pandemic spread of covid-19 during the year 2020 and 2021. There are no other Unusual or infrequent events or transactions in our Company. The transactions are as per usual business operations.

- Under “Results of Our Operation” in “Review of Restated Financials” following will be added as:

Explanation of increase in turnover from 2021 to 2022:

Revenue from operations had increased from Rs. 1959.09 lakhs in Fiscal 2021 to Rs. 3626.51 lakhs in Fiscal 2022 was due to some big ticket size Projects from our clients which supported the higher revenue from operation in the year 2021-22.

Explanation of increase in turnover from FY 2021-22 to FY 2022-23

The Company in Year 2021-22 was doing business of turnkey electrical contracting only. Whereas in Year 2022-23 the company also started taking projects for firefighting with electrical. This move increased the project value of firefighting projects and electrical projects, making the turnover increase eventually. As the margins in firefighting projects are higher compared to electrical, profit also increased subsequently.

So now the same client where the company were working for Electrical are offering us Firefighting Projects also, this eventually increases the project value.

The total turnover of our company in FY 2021-22 was Rs. 3627.41 Lakhs and in FY 2022-23 was Rs. 4689.78 Lakhs, which is an increase of Rs. 1062.37 Lakhs or 29% in percentage terms. The top 5 customers in FY 2021-22 contributed to Rs. 1680.31 Lakhs i.e. 46% of the turnover while in FY 2022-23 the contribution was Rs. 2226.07 Lakhs i.e. 47% of turnover. In monetary terms the increase in turnover attributable just to the top 5 customers is Rs. 545.76 Lakhs out of a total increase of Rs. 1067.37 Lakhs.

This reflects the trend that through FY 22 and FY 23 Company increase in turnover by increasing size of turnkey projects / customers. The increase in turnover is accompanied by a proportional to increase in business from top 5 customers (i.e. 32% increase in top 5 customers vis-à-vis 29% increase in turnover). Furthermore, the top 5 customers have consistently contributed to 46% and 47% of turnover of the company respectively.

Explanation for increase in Profit Margins:

There is Substantial increase in Revenue of Last 3 years and Stub Period because the Company have executed new projects with higher profit margins and added many newer clients to the Portfolio. In last 3 years the company have also entered into other segments of data centre solar EPC work and catering to other industry also which were not doing before.

Further following for the reason for increase in Profit Margins:

Due to Quality services and timely delivery of work which resulted in repeated Orders from customer which gave opportunity to the company for push the vendor for better pricing of purchases, and improved pricing from the customer which resulted in increase in GP margin by 4.17% over the period of last 3 and half years.

Due to repeated Orders from customer which gave opportunity for the Human resources to increase the efficiency and outcome as compared to cost of Human Resource. Over the period of time Employee benefit reduced as % to sales from 4.17% to 2.02% during the period of last 3 and half years.

Due to increase in the revenue from operation, the overheads optimisation in terms of % savings in Finance cost, Depreciation, and other Expenses added further in net profit margin of the Company.

In addition to above, currently our fixed costs comprise 3-4% of turnover and variable costs account for 85% of turnover. Since the Company is in growth phase, therefore the optimization of variable overheads will be achieved during a period of 6 months to 1 year, which will decrease the Variable Expenses ratio to Revenue from operation and at the same time the fixed cost will not be increasing in proportion to the increase in revenue, therefore both factors will help company to increase gross/net margin due to increase in revenue having big size projects etc.

SECTION X – LEGAL AND OTHER INFORMATION

OUTSTANDING LITIGATIONS AND MATERIAL DEVELOPMENT

➤ Under the heading “Outstanding Dues to Creditors” will be read as:

OUTSTANDING DUES TO CREDITORS

There are no disputes with such entities in relation to payments to be made to our Creditors. The details pertaining to amounts due towards such creditors are available on the website of our Company.

The Board of Directors of our Company considers dues exceeding ₹1.00 Lakhs of our Company’s trade payables of small scale undertakings and other creditors, as material dues.

Below are the details of the Creditors where outstanding amount as on September 30, 2023: -

Type of Creditors	Number of Creditors	Total Amount Outstanding (in Lakhs)	No of Material Creditors	Amount of Material Creditors (in Lakhs)	No of Other Creditors	Amount of Other Creditors (in Lakhs)
Micro, small and medium enterprises	90	1187.82	56	1177.30	34	10.52
Other Creditors	62	162.21	23	139.66	39	22.55
Total	152	1350.03	79	1316.96	73	33.07

(Based on certificate duly certified by peer reviewed auditor M/s. R K Jagetiya & Co., Chartered Accountants dated November 30, 2023)

GOVERNMENT AND OTHER APPROVALS

- The following will be added in “Business Related Approvals”:

S.No.	Description	Address of Premises	Registration Number	Issuing Authority	Date of issue	Date of Expiry
4.	License to act as a License Agency for the purpose of Fire Prevention and Life Safety Measure – Class A	A-20, Shiva Indl Estate, Lake Rd, Bhandup (W), Mumbai 400078	License No. MFS / LA / RF-439 / RD- 412	Directorate of Maharashtra Fire Service	04.09.2023	03.09.2025
5.	Contractor’s Registration Certificate – Class A	A-20, Shiva Indl Estate, Lake Rd, Bhandup (W), Mumbai 400078	RJIY4OAPCF5W	Public Works Department, Government of Maharashtra	27.02.2023	26.02.2026

- The “License to be applied for” will be deleted.
- The Licence applied for” will be added and read as:

LICENSES APPLIED FOR:

S. No.	Description	Address of Premises	Authority to which application to be made	Description of Application	Date of Application
1.	Registration under Maharashtra Shops and Establishments Act, 1948	B-109 Shiva Industrial Estate, Lake Road Bhandup (West), Mumbai-400078	Department of labour Government of Maharashtra	Fresh Application	27.12.2023

DECLARATION

➤ The “Signed by the Chief Financial Officer” will be read as: -

SIGNED BY THE CHIEF FINANCIAL OFFICER AND COMPANY SECRETARY AND COMPLIANCE OFFICER OF OUR COMPANY: -

Mr. Azad Ashok Jinwal
Chief Financial Officer