



(Please scan this QR Code to view Addendum)



RAJPUTANA INDUSTRIES LIMITED

Corporate Identity Number: U31909RJ2011PLC035485

Our Company was originally incorporated as a Private Limited Company in the name of “Rajputana Industries Private Limited” under the provisions of the Companies Act, 1956 vide Certificate of Incorporation dated June 13, 2011, issued by the RoC, Rajasthan, bearing Corporate Identification Number U31909RJ2011PTC035485. Subsequently, our company was converted into Public Limited Company vide shareholders resolution passed at the Extra-Ordinary General Meeting held on April 21, 2023 and name of company was changed to “Rajputana Industries Limited” pursuant to issuance of Fresh Certification of Incorporation dated May 04, 2023 by Registrar of Companies, Jaipur bearing Corporate Identification Number U31909RJ2011PLC035485. For details of Incorporation, Change of Name and Registered Office of our company, please refer to chapter titled “Our History and Certain Other Corporate Matters” beginning on page 169.

Registered and Corporate Office: F-269-B, Road No. 13, VKIA, Jaipur Rajasthan 302013 India

Tel. No.: +91 9588841031, **E-mail:** cs@rajputanaindustries.com, **Website:** www.rajputanaindustries.com

Contact Person: Sonal Jain, Company Secretary and Compliance Officer

PROMOTERS OF OUR COMPANY: SHERA ENERGY LIMITED, ISHA INFRAPOWER PRIVATE LIMITED, MR. SHEIKH NASEEM AND MRS. SHIVANI SHEIKH

ADDENDUM TO THE DRAFT RED HERRING PROSPECTUS DATED MARCH 28, 2024: NOTICE TO THE INVESTORS (“THE ADDENDUM”)

INITIAL PUBLIC OFFER OF UPTO 68,85,000* EQUITY SHARES OF FACE VALUE OF Rs. 10/- EACH (“EQUITY SHARES”) OF RAJPUTANA INDUSTRIES LIMITED (“OUR COMPANY” OR “COMPANY” OR “ISSUER”) FOR CASH AT A PRICE OF Rs. [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF Rs. [●] PER EQUITY SHARE), AGGREGATING UPTO Rs. LAKHS** (“THE ISSUE”). THIS ISSUE INCLUDES A RESERVATION OF UP TO [●] EQUITY SHARES AGGREGATING UP TO Rs. [●] LAKHS (CONSTITUTING UP TO [●] % OF THE POST-ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY) FOR SUBSCRIPTION BY THE MARKET MAKER (“MARKET MAKER RESERVATION PORTION”). THE ISSUE LESS MARKET MAKER RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE “NET ISSUE”. THE ISSUE AND THE NET ISSUE WILL CONSTITUTE [●] % AND [●] % RESPECTIVELY OF THE FULLY DILUTED POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

Potential Bidders may note the following:

- The Draft Red Herring Prospectus dated **March 28, 2024**, has been updated to include the details as per the observations received by National Stock Exchange of India Limited. In consequences to such observations, the relevant portions of the chapters namely “Cover Pages”, “Definition and Abbreviations” “Summary of Issue Document”, “Risk Factors”, “Introduction- Capital Structure” and “Objects of the Issue”, “About the Company – Our Business, Our management, Our promoter and promoter group”, “Financial Statements – “Financial Statements as Restated” and “Legal and Other Information- “Outstanding Litigation and Material Developments” and Government and statutory approvals” has also been updated.
- The Chapter titled “Definition and Abbreviations” beginning on page 3 of the Draft Red Herring Prospectus has been updated with modification of the definition of the Promoters.
- The Chapter titled “Summary of Issue Document” beginning on page 23 of the Draft Red Herring Prospectus has been updated with addition and modification of summary of outstanding litigations, Name of the Promoters, weighted average cost of acquisition and average cost of acquisition.
- The Chapter titled “Risk Factors” beginning on page 30 of the Draft Red Herring Prospectus has been updated with addition, shifting and modification of certain risk factors.
- The Chapter titled “Capital Structure” beginning on page 78 of the Draft Red Herring Prospectus has been updated with updation in the holding of the Promoters.
- The Chapter titled “Objects of the Issue” beginning on page 93 of the Draft Red Herring Prospectus has been updated with updated with certain points.
- The Chapter titled “Our Business” beginning on page 137 of the Draft Red Herring Prospectus has been updated with certain points and languages in certain paragraphs.
- The Chapter titled “Our management” beginning on page 173 of the Draft Red Herring Prospectus has been updated with certain points and languages in certain paragraphs.
- The Chapter titled “Our promoter and promoter group” beginning on page 191 of the Draft Red Herring Prospectus has been updated with modification in promoters.
- The Chapter titled “Financial Statements as Restated” beginning on page 204 of the Draft Red Herring Prospectus has been updated with certain points.
- The Chapter titled “Outstanding Litigation and Material Developments” beginning on page 299 of the Draft Red Herring Prospectus has been updated with the updated status of the cases.
- The Chapter titled “Government and statutory approvals” beginning on page 268 of the Draft Red Herring Prospectus has been updated with certain points.
- Please note that all other details in, and updates to the Red Herring Prospectus and the Prospectus with respect to financial information of the Company, Issue Price and/or other relevant details will be carried out in the Red Herring Prospectus and the Prospectus, as and when filed with ROC, SEBI and the Stock Exchange.

The above is to be read in conjunction with the Draft Red Herring Prospectus and accordingly their references in the Draft Red Herring Prospectus stand amended pursuant to this Addendum. Please note that the changes pursuant to this Addendum will be appropriately included in the Red Herring Prospectus and the Prospectus, as and when filed with the RoC, the SEBI and the Stock Exchange. All capitalized terms used in this Addendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Draft Red Herring Prospectus.

For and on behalf of Rajputana Industries Limited

Sd/-

Sonal Jain

Company Secretary and Compliance Officer

Place: Jaipur

Date: July 05, 2024

BOOK RUNNING LEAD MANAGER TO THE ISSUE

REGISTRAR TO THE ISSUE



HOLANI CONSULTANTS PRIVATE LIMITED

401 – 405 & 416 – 418, 4th Floor, Soni Paris Point,

Jai Singh Highway, Bani Park, Jaipur-302016

Tel.: +91 0141 – 2203996

Website: www.holaniconsultants.co.in

Email: ipo@holaniconsultants.co.in

Investor Grievance ID: complaints.redressal@holaniconsultants.co.in

Contact Person: Mrs. Payal Jain

SEBI Registration Number: INM000012467



BIGSHARE SERVICES PRIVATE LIMITED

Office No. S-2, 6th Floor, Pinnacle Business Park, Mahakali Caves Road,

Next to Ahura Centre, Andheri (East), Mumbai – 400093

Tel: +91 022-6263 8200

Fax: +91 022-6263 8299

Website: www.bigshareonline.com

Email: ipo@bigshareonline.com

Investor Grievance ID: investor@bigshareonline.com

Contact Person: Mr. Babu Rapheal C.

SEBI Registration Number: INR000001385

ISSUE PROGRAMME

ANCHOR INVESTOR BIDDING DATE: [●]

BID / ISSUE OPENS ON: [●]

BID / ISSUE CLOSES ON: [●]



COVER PAGE-1

RAJPUTANA INDUSTRIES LIMITED

Corporate Identity Number: U31909RJ2011PLC035485

Registered and Corporate Office	Contact Person	Email and Telephone	Website
F-269-B, Road No. 13, VKIA, Jaipur Rajasthan 302013 India	Sonal Jain, Company Secretary and Compliance Officer	Email: cs@rajputanaindustries.com Tel No: +91 9588841031	Website: www.rajputanaindustries.com
PROMOTERS OF OUR COMPANY			
Shera Energy Limited, Isha Infrapower Private Limited, Mr. Sheikh Naseem and Mrs. Shivani Sheikh			



COVER PAGE-2

RAJPUTANA INDUSTRIES LIMITED

Our Company was originally incorporated as a Private Limited Company in the name of “**Rajputana Industries Private Limited**” under the provisions of the Companies Act, 1956 vide Certificate of Incorporation dated June 13, 2011, issued by the RoC, Rajasthan, bearing Corporate Identification Number U31909RJ2011PTC035485. Subsequently, our company was converted into Public Limited Company vide shareholders resolution passed at the Extra-Ordinary General Meeting held on April 21, 2023 and name of company was changed to “**Rajputana Industries Limited**” pursuant to issuance of Fresh Certification of Incorporation dated May 04, 2023 by Registrar of Companies, Jaipur bearing Corporate Identification Number U31909RJ2011PLC035485. For details of Incorporation, Change of Name and Registered Office of our company, please refer to chapter titled “***Our History and Certain Other Corporate Matters***” beginning on page 169.

Registered and Corporate Office: F-269-B, Road No. 13, VKIA, Jaipur Rajasthan 302013 India

Tel. No.: +91 9588841031, **E-mail:** cs@rajputanaindustries.com,

Website: www.rajputanaindustries.com

Contact Person: Sonal Jain, Company Secretary and Compliance Officer

**PROMOTERS OF OUR COMPANY: SHERA ENERGY LIMITED, ISHA INFRAPOWER PRIVATE LIMITED,
MR. SHEIKH NASEEM AND MRS. SHIVANI SHEIKH**



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SECTION I – GENERAL

DEFINITIONS AND ABBREVIATIONS

Company Related Terms

"Promoters" or "Promoter" or "Our Promoters"	Promoters of our Company, being, M/s Shera Energy Limited, M/s Isha Infrapower Private Limited, Mrs. Shivani Sheikh and Mr. Sheikh Naseem
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SECTION II: SUMMARY OF ISSUE DOCUMENT

NAME OF PROMOTERS

The Promoters of our Company are **M/s Shera Energy Limited, M/s Isha Infrapower Private Limited, Mrs. Shivani Sheikh and Mr. Sheikh Naseem**. For detailed information please refer to Chapter titled **“Our Promoters and Promoter Group”** on page 191.

AGGREGATE PRE – ISSUE SHAREHOLDING OF THE PROMOTERS AND PROMOTER GROUP AND SELLING SHAREHOLDER

The aggregate pre-Issue shareholding of Our Promoter and Promoter Group as a % of the pre- Issue paid up equity share capital of our Company is set out below:

S. No.	Name of the Shareholder	No. of Equity Shares (Pre – Issue)	As a % of Pre – Issue Share Capital
A)	Promoter		
1.	Shera Energy Limited	1,06,50,000	69.47%
2.	Isha Infrapower Private Limited	NIL	NIL
3.	Shivani Sheikh	28,30,000	18.46%
4.	Sheikh Naseem	NIL	NIL
	Sub-Total (A)	1,34,80,000	87.93%
B)	Promoter Group		
1.	Shree Khatu Shyamji Metal Industries Private Limited	12,00,000	7.83%
	Sub-Total (B)	12,00,000	7.83%
	Total (A+B)	1,46,80,000	95.76%

Note: There is no offer for sale from the existing shareholders of the company in the present issue of the issuer.

For further details, see the chapter titled **“Capital Structure”** beginning on page 78.

SUMMARY OF OUTSTANDING LITIGATIONS

A summary of outstanding litigation proceedings as on the date of this Draft Red Herring Prospectus as disclosed in Section titled **“Outstanding Litigation and Material Developments”** in terms of the SEBI (ICDR) Regulations and the Materiality Policy is provided below:

(Amount in Lakhs)

Name of Entity	Criminal Proceeding	Tax Proceeding	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigation*	Aggregate amount involved (Rs in Lakhs) *
Company						
By the Company	NIL	NIL	NIL	NIL	NIL	NIL
Against the Company	NIL	NIL	NIL	NIL	NIL	NIL
Directors (Other than Promoters)						
By our directors	NIL	NIL	NIL	NIL	NIL	NIL
Against Directors	NIL	NIL	NIL	NIL	7	Not Ascertainable
Promoters						
By Promoters	1	NIL	NIL	NIL	1	171.72
Against Promoters	2	19	NIL	NIL	1	375.38*#
Group Companies						
By Group Companies	NIL	NIL	NIL	NIL	NIL	NIL
Against Group Companies	1	NIL	NIL	NIL	NIL	Not Ascertainable

*To the extent quantifiable and ascertainable.

#Amount does not include unquantifiable demand with respect to the following proceedings:

1. Sheikh Naseem- Penalty proceedings u/s 271(1)(c) of the IT Act for the A.Y. 2015-16.
2. Shivani Sheikh- Penalty proceedings u/s 271(1)(c) of the IT Act for the A.Y. 2015-16.
3. Shera Energy Limited-
 - a) Penalty proceedings u/s 271(1)(c) of the IT Act for the A.Y. 2014-15.
 - b) Penalty proceedings u/s 270A of the IT Act for the A.Y. 2018-19.



For detailed information please refer page 292 under Chapter titled “**Outstanding Litigation and Material developments**”.

WEIGHTED AVERAGE PRICE AT WHICH EQUITY SHARES WERE ACQUIRED BY EACH OF OUR PROMOTERS AND SELLING SHAREHOLDERS DURING THE LAST ONE YEAR PRECEDING THE DATE OF THIS DRAFT RED HERRING PROSPECTUS

The weighted average Price of equity shares acquired by the Promoters of our Company during the past one year preceding the date of this Draft Red Herring Prospectus are as follows:

S. No.	Name of the Promoters	Number of Equity Shares ⁽¹⁾	Weighted Average Price per Equity Share (In Rs.) ⁽¹⁾
1.	Shera Energy Limited	NIL	NIL
2.	Isha Infrapower Private Limited	NIL	NIL
3.	Shivani Sheikh	NIL	NIL
4.	Sheikh Naseem	NIL	NIL

Note: Pursuant to the certificate dated May 31, 2024, issued by Peer Review Auditor of our Company, M/s Keyur Shah & Co., Chartered Accountants.

(1) The Weighted Average Price for Equity Shares acquired during last one year has been calculated by taking into account the amount paid by the Promoter to acquire, by way of fresh issuance, Bonus Issue or transfer, the Equity Shares and the net cost of acquisition has been divided by total number of shares acquired during last one year.

Note: There is no offer for sale from the existing shareholders of the company in the present issue of the issuer.

AVERAGE COST OF ACQUISITION OF SHARES FOR PROMOTERS AND SELLING SHAREHOLDERS

The average cost of acquisition of equity shares held by our promoters are set forth in the table below:

S. No.	Name of Promoters	No. of Equity Shares held	Average Cost of Acquisition per equity share (in Rs.) *
1.	Shera Energy Limited	1,06,50,000	10.00
2.	Isha Infrapower Private Limited	NIL	NIL
3.	Shivani Sheikh	28,30,000	10.00
4.	Sheikh Naseem	NIL	NIL

Note: Pursuant to the certificate dated May 31, 2024, issued by Peer Review Auditor of our company, M/s Keyur Shah & Co., Chartered Accountants.

** The average cost of acquisition of Equity Shares by our Promoters has been calculated by taking into account amount paid by them to acquire, by way of fresh issuance or transfer, the Equity Shares less amount received by them for the sale of Equity Shares through transfer, if any and the net cost of acquisition has been divided by total number of shares held as on date of the Draft Red Herring Prospectus.*

Note: There is no offer for sale from the existing shareholders of the company in the present issue of our Company.

For further details of the acquisition of Equity Shares of our Promoters, see “**Capital Structure – The build-up of the Equity Shareholding of the Promoters of our Company**” at page 88.



SECTION III

RISK FACTORS

RF 16 - Non-Compliance with and changes in safety, health and environmental laws and other applicable regulations may adversely affect our business, prospects, financial condition and results of operations.

Due to the nature of our business, we expect to be subject to extensive and increasingly stringent environmental, health and safety laws and regulations and various labour, workplace and related laws and regulations. Besides, we are also subject to environmental laws and regulations, which govern the discharge, emission, storage, handling and disposal of a variety of substances that may be used in or result from the operations of our business. As of now, we have not received any notices regarding any non-compliance. However, there is no assurance that such non-compliance will not occur in the future, and we may be subject to regulatory actions and penalties, which could adversely affect our business operations and financial position. The scope and extent of new environmental regulations, including their effect on our operations, cannot be predicted and hence the costs and management time required to comply with these requirements could be significant. Amendments to such statutes may impose additional provisions to be followed by our Company and accordingly the Company needs to incur clean-up and remediation costs, as well as damages, payment of fines or other penalties, closure of production facilities for non - compliance, other liabilities and related litigation, could adversely affect our business, prospects, financial condition and results of operations.

RF 9 - Our Company, our Promoters and our Directors other than promoters are involved in certain legal proceedings. Any adverse decision in such proceedings may render us / them liable to liabilities / penalties and may adversely affect our business and results of operations.

Our Company, our Promoters and Directors other than promoters are involved in certain legal proceedings at different levels of adjudication before various courts, tribunals and appellate authorities. In the event of adverse rulings in these proceedings or consequent levy of penalties by other statutory authorities, our Company or Directors may need to make payments or make provisions for future payments, which may increase expenses and current or contingent liabilities and also adversely affect our reputation.

In the ordinary course of business, our Company, promoters and our directors are involved in certain legal proceedings, which are pending at varying levels of adjudication at different forums. The summary of outstanding matters set out below includes details of civil proceedings, criminal proceedings, tax proceedings, statutory and regulatory actions and other material pending litigation involving our company, directors, promoters and our Group company.

According to the materiality policy, any outstanding litigation, other than criminal proceedings, statutory or regulatory actions and taxation matters, is considered material if the monetary amount of claim by or against the entity or person in any such pending matter is in excess of ₹ 5,00,000 or if an adverse outcome of any such litigation could materially and adversely affect our business, prospects, operations, financial position or reputation.

We cannot assure that any of the legal proceedings described below will be decided in favour of the company and or directors respectively. Further the amounts claimed in these proceedings have been disclosed to the extent ascertainable, excluding contingent liabilities and include amounts claimed jointly and severally. Should any new developments arise, such as change in Indian law or rulings by appellate courts or tribunals, additional provisions may need to be made by us, the promoters, directors and Group company in our respective financial statements, which may adversely affect our business, financial condition and reputation. We may incur significant expenses and management time in such legal proceedings. Decision in any such proceedings adverse to our interests may have adverse effect on our business, future financial performance and results of operations.



Decision of such proceedings which are against the interests may affect our reputation and may have material and adverse effect on our business, results of operations and financial condition.

(₹ In Lakhs)

Name of Entity	Criminal Proceeding	Tax Proceeding	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigation*	Aggregate amount involved (Rs in Lakhs) *
Company						
By the Company	NIL	NIL	NIL	NIL	NIL	NIL
Against the Company	NIL	NIL	NIL	NIL	NIL	NIL
Directors (Other than Promoters)						
By our directors	NIL	NIL	NIL	NIL	NIL	NIL
Against Directors	NIL	NIL	NIL	NIL	7	Not Ascertainable
Promoters						
By Promoters	1	NIL	NIL	NIL	1	171.72
Against Promoters	2	19	NIL	NIL	1	375.38**
Group Companies						
By Group Companies	NIL	NIL	NIL	NIL	NIL	NIL
Against Group Companies	1	NIL	NIL	NIL	NIL	Not Ascertainable

*To the extent quantifiable and ascertainable

**As per Materiality Policy

Amount does not include unquantifiable demand with respect to the following proceedings:

1. Sheikh Naseem- Penalty proceedings u/s 271(1)(c) of the IT Act for the A.Y. 2015-16.
2. Shivani Sheikh- Penalty proceedings u/s 271(1)(c) of the IT Act for the A.Y. 2015-16.
3. Shera Energy Limited-
 - a) Penalty proceedings u/s 271(1)(c) of the IT Act for the A.Y. 2014-15.
 - b) Penalty proceedings u/s 270A of the IT Act for the A.Y. 2018-19.

For detailed information please refer page 292 under Chapter titled “**Outstanding Litigation and Material developments**”.



SECTION IV- INTRODUCTION

CAPITAL STRUCTURE

Details of Shareholding of our Promoters and members of the Promoter Group in our Company

As on the date of this Red Herring Prospectus, our promoters **Mrs. Shivani Sheikh, Mr. Sheikh Naseem, Shera Energy Limited** and **Isha Infrapower Private Limited** and one of the members of our promoter group **Shree Khatu Shyamji Metal Industries Private Limited** holds **28,30,000 Equity shares, NIL, 1,13,31,000 Equity Shares, NIL** and **5,19,000 Equity shares** respectively of our Company representing **17.77%, Nil, 71.13%, NIL** and **3.25%** respectively of the pre issue paid-up equity share capital of our company. All the Equity Shares held by our Promoters were fully paid-up on the respective dates of allotment / acquisition of such Equity Shares. None of the Equity Shares held by our Promoters are subject to any pledge.

Equity Shareholding of the Promoter and Promoter Group:

The details of the holding of securities (including shares, warrants, convertible securities) of persons belonging to the category **“Promoter and Promoter Group”** are as under: -

S. No.	Name of the Shareholder	Pre – Issue		Post – Issue	
		No. of Equity Shares	% of Pre-Issue Capital	No. of Equity Shares	% of Post-Issue Capital
(I)	(II)	(III)	(IV)	(V)	(VI)
(A). Promoters					
1	Shera Energy Limited	1,13,31,000	71.13%	[●]	[●]
2	Isha Infrapower Private Limited	Nil	Nil	[●]	[●]
3	Shivani Sheikh	28,30,000	17.77%	[●]	[●]
4	Sheikh Naseem	Nil	Nil	[●]	[●]
Sub Total (A)		1,41,61,000	88.90%	[●]	[●]
(B). Promoter Group					
1	Shree Khatu Shyamji Metal Industries Private Limited	5,19,000	3.25%	[●]	[●]
Sub Total (B)		5,19,000	3.25%	[●]	[●]
Total (A+B)		1,46,80,000	92.15%	[●]	[●]

a) The build-up of equity share holding of the promoters of our company are as follows:

Date of Allotment and made fully paid up/ Transfer	No. of Equity Shares	Face value per Share (Rs.)	Issue Price/ Consideration/ Acquisition/ Transfer price (Rs.)	Nature of Transaction	Nature of Consideration	Pre-issue shareholding (%)	Post-issue shareholding (%)
(A) SHERA ENERGY LIMITED							
October 21, 2014	14,20,000	10.00	10.00	Right Issue of Shares	Cash	8.92%	[●]
January 30, 2015	10,80,000	10.00	10.00	Right Issue of Shares	Cash	6.78%	[●]
February 18, 2016	24,50,000	10.00	10.00	Right Issue of Shares	Cash	15.38%	[●]
August 30, 2017	39,25,000	10.00	10.00	Right Issue of Shares	Cash	24.64%	[●]
April 12, 2019	17,75,000	10.00	10.00	Right Issue of Shares	Cash	11.14%	[●]
May 13, 2024	6,81,000	10.00	61.00	Transfer from Shree Khatu Shyamji Metal Industries Private Limited	Cash	4.27%	[●]
Total (A)	1,13,31,000					71.13%	[●]
(B) ISHA INFRAPOWER PRIVATE LIMITED							
	NIL					NIL	[●]
(C) SHIVANI SHEIKH							
On Incorporation	1,50,000	10.00	10.00	Subscription to MOA	Cash	0.95%	[●]



Date of Allotment and made fully paid up/ Transfer	No. of Equity Shares	Face value per Share (Rs.)	Issue Price/ Consideration/ Acquisition/ Transfer price (Rs.)	Nature of Transaction	Nature of Consideration	Pre-issue shareholding (%)	Post-issue shareholding (%)
September 10, 2014	21,00,000	10.00	10.00	Right Issue of Shares	Cash	13.18%	[●]
April 12, 2019	5,80,000	10.00	10.00	Right Issue of Shares	Cash	3.64%	[●]
Total (B)	28,30,000					17.77%	[●]
(D) SHEIKH NASEEM							
	NIL					NIL	[●]
Total (A+B+C+D)	1,34,80,000					88.90%	[●]

All the equity shares held by our promoters were fully paid-up on the respective dates of acquisition of such equity shares.

Aggregate shareholding of the promoter group and directors of the promoters where the promoter is a body corporate:

As on the date of the Red Herring Prospectus, our promoter group holds **5,19,000 (3.25%) equity shares** in our company. Further, the individual promoters of our Company, Mrs. Shivani Sheikh and Mr. Sheikh Naseem, who are also directors of our corporate Promoters i.e., Shera Energy Limited and Isha Infrapower Private Limited holds **28,30,000 (17.77%) Equity Shares and Nil Equity Shares** in our Company.

Details of Promoters' Contribution locked in for three years:

Pursuant to Regulation 236 and 238 of SEBI (ICDR) Regulations, an aggregate of **20%** of the post-Issue capital held by our Promoter shall be considered as Promoters' Contribution ("**Promoters Contribution**") and locked-in for a period of three years from the date of allotment of equity shares issued pursuant to this Issue. The lock-in of the Promoters' Contribution would be created as per applicable law and procedure and details of the same shall also be provided to the Stock Exchange before listing of the Equity Shares.

Our Promoters shall give a written consent to include such number of Equity Shares held by them and subscribed by them as a part of Promoters' Contribution constituting [●] of the post issue Equity Shares of our Company and have agreed not to sell or transfer or pledge or otherwise dispose of in any manner, the Promoters Contribution, for a period of Three years from the date of allotment in the Issue.

Date of Allotment and made fully paid up / Transfer	No. of Shares Allotted / Transferred	Face Value	Issue Price	Nature of Allotment	% of Post Issue shareholding	Lock in Period
(A) SHERA ENERGY LIMITED						
[●]	[●]	[●]	[●]	[●]	[●]	[●]
[●]	[●]	[●]	[●]	[●]	[●]	[●]
[●]	[●]	[●]	[●]	[●]	[●]	[●]
Total (A)	[●]	[●]	[●]	[●]	[●]	[●]
(B) ISHA INFRAPOWER PRIVATE LIMITED						
[●]	[●]	[●]	[●]	[●]	[●]	[●]
(C) SHIVANI SHEIKH						
[●]	[●]	[●]	[●]	[●]	[●]	[●]
[●]	[●]	[●]	[●]	[●]	[●]	[●]
[●]	[●]	[●]	[●]	[●]	[●]	[●]
Total (B)	[●]	[●]	[●]	[●]	[●]	[●]
(D) SHEIKH NASEEM						
[●]	[●]	[●]	[●]	[●]	[●]	[●]
Total (A+B+C+D)	[●]	[●]	[●]	[●]	[●]	[●]

The above table will be updated in the Prospectus proposed to be filed with Registrar of the Companies ("ROC") by the company.



OBJECTS OF THE ISSUE

DETAILS OF THE OBJECTS OF THE OFFER

The details in relation to objects of the Offer are set forth herein below:

1. Funding the working capital requirement of our Company

Our company proposes to utilize Rs. 1400.00 Lakhs towards funding its working capital requirement.

Our Company Rajputana Industries is primarily engaged in the business of manufacturing diverse range of non-ferrous metal products from primarily Copper, Aluminium, Brass and various alloys from recycling of scrap metal. We procure scrap metal from open markets and convert them into billets made of metals like aluminium, copper or brass etc. through recycling in our inhouse manufacturing unit situated at SP-3, SKS Industrial Area, Reengus Extension, Sikar, Rajasthan. Our product range includes rods, tubes, bus bars, billets and winding wires etc. These wires, tubes, bars, billets and rods are manufactured in various shapes and sizes as per the requirement of the customers and / or demand in the market.

Our Company's existing working capital requirement and its funding on the basis of Restated Standalone Financial Statements for the period ended on September 30, 2023 and for financial year 2022-2023, 2021-22 and 2020-21 are as stated below:

(Amount in Lakhs)

S. No.	Particulars	September 30, 2023	March 31, 2023	March 31, 2022	March 31, 2021
A.	Current Assets:				
1.	Inventories:				
	– Raw Material	352.86	506.56	399.45	66.33
	– Work in progress	7369.11	5997.17	4733.4	3704.5
	– Finished Goods	341.25	491.92	445.15	175.65
2.	Trade receivables	856.34	139.39	14.42	194.98
3.	Other Financial and current assets	539.63	347.88	317.19	277.72
	Total Current Assets	9459.19	7482.92	5909.61	4419.18
B.	Current Liabilities:				
1.	Trade payables	7344.49	5662.99	5783.81	4613.73
2.	Advance from Customers	5.52	39.53	4.48	9.42
3.	Other Financial & Current Liabilities	458.50	736.08	587.48	536.53
	Total Current Liabilities	7808.51	6438.6	6375.77	5159.68
C.	Working Capital Gap	1650.68	1044.32	(466.16)	(740.50)
D.	Means of Finance				
1.	External Borrowings				
	-Working Capital Limits from Banks and financial Institutions	696.32	403.79	159.98	365.37
	- Other Short-Term Borrowings	-	-	-	-
	Trade Payables and Other current liabilities	-	-	-	-
	- Long Term bank borrowings used for funding working capital requirements	-	-	-	-
2.	Net worth / Internal Accruals	954.36	640.53	(626.14)	(1,105.87)

**Pursuant to the certificate dated March 26, 2024 issued by statutory auditors of the company, M/s Keyur Shah & Co., Chartered Accountants.*



Justification of existing working Gap for the last three fiscal years

The working capital gap of our company was in negative for the fiscal year 2021 and 2022 due to shortage of working capital in the company as short term liabilities were higher in comparison to short term current assets. The working capital gap was funded from the trade payable. Our company improved the same by availing fresh long-term borrowings in the company to the tune of Rs. 1500 Lakhs in the fiscal year 2022-2023 and repaid the trade payables.

With the introduction of fresh long term funding in the company to fund the gap and availment of fresh short term borrowings from banks, the business of our company increased in the fiscal year 2022-2023 and in stub period ending on September 30th, 2023. Our company was generating 90.61% of its total revenue from its holding company and promoter group company till March 31st, 2023. With the intend to promote the business and availability of fresh funds in the company, our company also started making sales to outside parties in the stub period which lead to increase in the working capital gap of the company.

Due to the impact of COVID-19, the company faced challenges with low profitability during the financial year ending on March 31, 2022. Despite the lower profit margins, the company's long term liabilities persisted, requiring continued repayment throughout the year.

As the company was operating on low profit margins, it affected the company's cash flows and made it difficult for them to repay the long-term liabilities through internal accruals. Thus, to repay their term liabilities commitments and avoid potential penalties from banks due to defaults, the company utilized its funds received from sale of products to repay bank borrowings rather to pay to the creditors timely. This had a negative effect on the working capital cycle of the company which resulted in negative working capital during FY 2022.

Basis of estimation of working capital requirement

(Amount in Lakhs)

Particulars	March 31, 2024 (Estimated)	March 31, 2025 (Projected)
Current Assets:		
Inventories:		
– Raw Material	99.60	680.00
– Work in progress	6,941.02	8230.00
– Finished goods	1,257.69	660.00
Trade Receivables	1,306.66	1945.00
Other Financial and current assets	551.36	471.00
Total (A)	10,156.33	11985.00
Current Liabilities:		
Trade payables	8,105.37	6025.00
Other Current Liabilities & Provisions	818.32	817.00
Total (B)	8,923.69	6842.00
Total Working Capital (A) - (B)	1,232.64	5143.00
Funding Pattern		
Short Term Borrowings from Bank	1060.00	1060.00
Internal Accruals / Net-worth	172.64	2683.00
Proceeds from IPO	-	1400.00

Assumptions of Working Capital requirement

(Approximate holding period in Days)

Particulars	FY 2020-21 (Actual Restated)	FY 2021-22 (Actual Restated)	FY 2022-23 (Actual Restated)	September 30, 2023 (Actual Restated)	FY 2023-24 (Actual)	FY 2024-25 (Projected)
Current Assets:						
Inventories:						



Particulars	FY 2020-21 (Actual Restated)	FY 2021-22 (Actual Restated)	FY 2022-23 (Actual Restated)	September 30, 2023 (Actual Restated)	FY 2023-24 (Actual)	FY 2024-25 (Projected)
– Raw Material ⁽¹⁾	4	5	7	6	11	9
– Work in progress ⁽²⁾	63	65	80	92	77	73
– Finished goods ⁽³⁾	4	4	7	6	3	4
Trade Receivables ⁽⁴⁾	11	1	1	6	8	15
Current Liabilities:						
Trade payables ⁽⁵⁾	95	79	85	87	83	70

(30 days in a month have been considered)

Notes:

- (1) Raw material holding period are calculated from closing stock of raw material divided by raw material consumed.
(2) Work in Progress holding period are calculated from closing stock of work in progress divided by cost of production.
(3) Finished goods holding period are calculated from closing stock of finished goods divided by cost of sales.
(4) Trade receivables holding period are calculated from revenue from operations divided by trade receivables.
(5) Trade payables holding period are calculated from purchase divided by trade payables.

1. Increase in the Capacity of the Issuer Company:

During the fiscal year ending on 31st March 2024, the company has started utilizing its existing capacities by making more production. This is evident from the table below.

(in MTs)

Particulars	For the Financial year ended on March 31		
	2024	2023	2022
Total installed capacity	9,860.00	9,860.00	9,860.00
Utilized capacity	6,593.88	5,093.54	4,802.49
Percentage Utilized	66.88%	51.66%	48.71%

The company has utilized its existing capacities more effectively in FY 2024, with utilization increasing from 51.66% in FY 2023 to 66.88% in FY 2024 and expected to reach 70% in FY 2025. This expansion requires higher holdings of costly raw materials such as copper and aluminium, priced at approximately Rs. 8,50,000 and Rs. 2,50,000 per ton respectively. Consequently, additional working capital is required to fund increased inventories of raw materials and work in progress. Further the Company's management estimates around 70% capacity utilization in the FY 2024-25. Therefore, in order to support the enhanced working, the Issuer Company has projected raw materials and work in progress inventory of Rs. 8,910.00 Lakhs in FY 2024-25 as against the inventories of raw material and work in progress of Rs. 6,503.73 Lakhs in FY 2022-23 and Rs. 8,198.71 Lakhs in FY 2023-24.

2. Increase in Inventory Levels:

The Issuer Company has increased its overall Inventory levels from Rs. 6,995.65 Lakhs in 2023 to Rs. 8,298.31 Lakhs in 2024 and the same has been projected to be increase to Rs. 9,570 Lakhs in 2025 as mentioned in the above table. The Company has increased its capacity for which additional inventories are required. Further With a view to enhancing the product portfolio, the Issuer Company is entering into the business of manufacturing of cables which shall be primarily used in the construction industry, mainly residential and submersible cables for motors. The Project shall be operational by the end of September 2024 with an annual production capacity of 13000 Kw based on the plant and machinery shortlisted by the management of the company for acquiring for this project.

For the commencement of production in this plant the company requires additional inventories of raw material and WIP, which increases the working capital requirement of the Company.



3. Increase in the sales to outside customers:

The company was up to March 31, 2023 was generating its 89.16% revenue from holding company and group company, therefore level of investment in the sundry debtors was minimal. With the shift in business model and sales to outside parties in the fiscal year 2023-2024, the company has reduced its sales to the holding and group companies to 51.75%. Further the Company has estimated to reduce the same to 40% in the fiscal year 2024-25 for which the investment in the sundry debtors will increase in accordance with acceptable credit terms in the market. The company has followed the policy of granting a credit period of 8 to 15 days to its customers. This has lead to increase in investment in receivable of the company which in turn lead to increase in working capital gap.

4. Reduction in the Trade Payable Holding Period:

Company's trade payables predominantly comprise of payables towards purchase of raw materials, work in process materials and finished goods. The trade payable days were approximately 95 days, 79 days, 85 days and 83 days of purchases for FY2020-21, 2021-22, 2022-23 and 2023-24 respectively. The days payable outstanding has been estimated at 70 days in FY 2024-25. The Issuer Company has proposed to utilize a part of the fresh issue proceeds towards working capital requirements which will lead to payment to creditors and slight reduction in the outstanding days payable. Hence, trade payables days are estimated at slightly lower levels which will enable our Company to get better terms from our vendors.



SECTION V - ABOUT THE COMPANY

OUR BUSINESS

OVERVIEW

With a view to enhancing the product portfolio, our Company is also entering into the business of manufacturing of cables which shall be primarily used in the construction industry, mainly residential and submersible cables for motors. The proposed cable plant shall be installed in the existing manufacturing facility of the company situated at SP-3, RIICO Industrial Area, Reengus, Sikar by utilizing the surplus area in the manufacturing facility.

The total cost of the project is Rs. 5.88 Cr comprising of investment in building shed amounting to Rs. 4.08 Cr, 1.58 Cr in the Plant & Machinery and Rs. 0.30 Cr in other misc. preoperative expenses. The entire capex cost of Rs. 5.88 Cr shall be funded through mix of fresh bank borrowings and Internal accruals.

The construction of the building shed is underway and as of the date of this letter, we have spent Rs. ₹ 239.41 Lakhs towards the same. The same is duly certified by M/s. Swarnkar & Co., Chartered Accountants. Further, no orders for the plant and machinery for the cable project have been placed by us as on date.

The Project shall be operational by the end of September 2024 with annual production capacity of 13000 Kw based on the plant and machinery shortlisted by the management of our company for acquiring for this project.

Our Company is managed by our promoters and directors, Mrs. Shivani Sheikh and Mr. Sheikh Naseem.

Shivani Sheikh is the Promoter, Chairman and Managing Director of our Company. She holds a Bachelor's of Engineering (Hons.), in Electrical, degree from Ravishankar Shukla University, Raipur (M.P.). She has over 26 years of experience in the manufacturing of non-ferrous metal, majorly with products manufactured from aluminium, brass, copper and alloyed products by virtue of her stint as whole-time director of Shera Energy Limited since 2009. Earlier she was running her partnership firm naming M/s. Shivani Electricals since 1998 which was into the manufacturing of transformers for electrical industry before joining Shera Energy Limited. She oversees the financial planning of our Company, Shera Energy Limited, Shera Metal Private Limited, and Isha Infrapower Private Limited and hedging strategic management. She is actively engaged in the operations of the business.

Sheikh Naseem is the Promoter and Director of our Company. He is a merit holder in Bachelors of Engineering (Hons.), in Electrical, from Pt. Ravishankar Shukla University, Raipur (M.P.). He has over 26 years of experience in the metal industry and electrical industry. His clear acumen towards machinery and technology inspired him to constantly work of innovate in Electrical Wire Industry, manufacturing of transformers and Non-Ferrous Metal and Alloy Metal Industry business rather than joining any lucrative career opportunity with some leading corporate. He started his career by incorporating a partnership firm in the name of "Shivani Electricals" in the year 1998 to manufacture transformers, thereafter in year 2002 he ventured into metal sector by incorporating another firm in the name of Shera Metals & Engineers for manufacturing electrical wire. In the year 2009, he along with Mrs. Shivani Sheikh incorporated Shera Energy Limited which is into manufacturing of wire rods made of copper and aluminium, Billets of Copper and aluminium, enamel wire for winding purposes, manufactures of brass products of various shapes and sizes.



The revenue of the company in last three years based on restated financial statements is as under:

(Amount in lakhs)

Particulars	For the Period ended on September 30, 2023		For the year ended March 31, 2023		For the year ended March 31, 2022		For the year ended March 31, 2021	
	Amount	%	Amount	%	Amount	%	Amount	%
DOMESTIC								
Aluminium rods	1,133.52	7.94%	2,973.09	11.65%	2,174.61	8.89%	1,168.07	6.30%
Aluminium busbars	427.63	3.00%	199.87	0.78%	1,609.06	6.58%	1,043.19	5.63%
Brass billets	1,983.31	13.89%	2,036.62	7.98%	2,893.33	11.83%	730.78	3.94%
Brass rods	2,000.43	14.01%	2,911.53	11.41%	1,865.72	7.63%	359.79	1.94%
Brass wire	526.63	3.69%	895.44	3.51%	216.40	0.89%	1,380.92	7.45%
Raw material for bullet shells	14.53	0.10%	-	0.00%	-	0.00%	-	0.00%
Copper billets	0.03	0.00%	3.80	0.01%	79.35	0.32%	7.57	0.04%
Copper busbars	134.48	0.94%	554.08	2.17%	1,754.58	7.18%	1,751.75	9.45%
Copper mother tube	2,230.80	15.62%	4,718.69	18.49%	2,234.87	9.14%	1,440.12	7.77%
Copper rods	2,856.72	20.01%	7,160.19	28.05%	9,513.14	38.91%	8,107.01	43.74%
Super enameled aluminium conductor	1,079.23	7.56%	1,614.62	6.33%	739.85	3.03%	820.61	4.43%
Super enameled copper conductor	1,641.88	11.50%	1,671.37	6.55%	523.10	2.14%	1,132.96	6.11%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Total Domestic (A)	14,029.19	98.27%	24,739.30	96.92%	23,604.01	96.54%	17,942.79	96.82%
EXPORT								
Aluminium rods	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Aluminium busbars	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Brass billets	-	0.00%	-	0.00%	-	0.00%	248.24	1.34%
Brass rods	-	0.00%	-	0.00%	315.51	1.29%	-	0.00%
Brass wire	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Raw material for bullet shells	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Copper billets	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Copper busbars	-	0.00%	-	0.00%	-	0.00%	50.05	0.27%
Copper mother tube	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Copper rods	-	0.00%	-	0.00%	6.56	0.03%	-	0.00%
Super enameled aluminium conductor	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Super enameled copper conductor	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Total Export (B)	-	0.00%	-	0.00%	322.07	1.32%	298.29	1.61%
Other Operating Income (C)	240.29	1.68%	727.20	2.85%	509.00	2.08%	281.12	1.52%
Total Revenue from Operations (A+B+C)	14,269.48	99.95%	25,466.50	99.77%	24,435.08	99.94%	18,522.20	99.94%
Other Income	7.74	0.05%	58.48	0.23%	15.88	0.06%	10.38	0.06%
Total Revenue	14,277.22	100.00%	25,524.98	100.00%	24,450.96	100.00%	18,532.58	100.00%

The state wise revenue bifurcation of the product portfolio of the Company of the last years based on Restated Financial Statements is as under:

(Amount In Lakhs)

State	For the period ended on September 30, 2023		For the Financial Year ended on March 31,					
			2023		2022		2021	
	Quantity MT	Amount	Quantity MT	Amount	Quantity MT	Amount	Quantity MT	Amount
Delhi	30.13	104.94	0.00	0.00	16.11	25.09	30.40	127.23
Gujarat	0.00	0.00	0.00	0.00	0.14	0.00	0.00	0.00
Haryana	198.30	830.71	266.94	1,206.00	63.44	293.36	0.00	0.00
Madhya Pradesh	0.00	0.00	0.00	0.00	0.00	0.00	22.62	117.48
Maharashtra	43.62	241.65	0.00	0.00	0.00	0.00	0.00	0.00
Punjab	115.68	322.97	8.43	26.37	22.71	125.11	10.04	45.76
Rajasthan	2,456.50	12,073.65	4,730.36	24,234.12	4,714.45	23,622.28	4,665.72	17,928.95
Uttar Pradesh	75.82	313.99	0.00	0.00	0.00	0.00	2.11	4.50
Uttarakhand	0.00	0.00	0.00	0.00	6.08	47.17	0.00	0.00
West Bengal	48.95	381.58	0.00	0.00	0.00	0.00	0.00	0.00
Grand Total	2,969.00	14,269.48	5,005.73	25,466.50	4,822.94	24,113.01	4,730.89	18,223.91



OUR PRODUCTS

Our product portfolio includes rods, billets, strips, wires and tubes made of Copper, Aluminium and Brass. A brief of the same is given below:

1. Brass Rods



Brass wire rods are composed primarily of copper and zinc, with small amounts of other alloying elements added to achieve desired properties. The copper content provides excellent electrical conductivity, while zinc enhances the alloy's strength and corrosion resistance. Brass wire rods are typically manufactured through a process of continuous casting and rolling, resulting in long, cylindrical rods with a smooth surface finish. They are used as raw material to produce solid rods & wires of different shapes and sizes to suit

different applications. Brass Wire Rods are commonly used in the production of bars, rods, and wires, which require a smaller cross-sectional area.

Range & Specification

Range

ROUND ROD: 10 mm to 100 mm

SQUARE ROD: 5 mm to 100 mm

HEX ROD: 10 mm to 100 mm

Specifications

Standards EN, ASTM, DIN

Shapes Round, Hex, Square in length and coils

Rajputana Industries manufactures Brass Wires Rods using raw material sourced from manufacturers. Brass wire rods possess versatile properties, finding applications in various Indian industries such as:

- **Electrical and Electronics Industry:** Brass wire rods used for electrical connectors, terminals, circuitry, and components due to better electrical conductivity with strength and corrosion resistance.
- **Automotive Industry:** Utilized in manufacturing components like connectors, terminals, harnesses, sensors, and electrical terminations, leveraging the combination of strength, corrosion resistance, and thermal conductivity.
- **Plumbing and Sanitary Industry:** Commonly used for fittings, valves, faucets, pipe connectors, and other plumbing components, offering corrosion resistance, durability, and ease of fabrication.
- **Construction and Architecture Industry:** Applications include decorative trims, handrails, hardware, and fasteners, leveraging aesthetic appeal, strength, corrosion resistance, and ease of fabrication.
- **Industrial Equipment Manufacturing:** Used in components such as fasteners, bearings, gears, and connectors, providing strength, corrosion resistance, and machinability in heavy-duty applications.
- **Crafts and Jewellery Industry:** Popular for malleability and aesthetic appeal in crafting decorative items, sculptures, intricate jewellery designs, and artistic creations.



2. Raw material for Bullet Shell:



We have recently commenced manufacturing special grade brass rods through Cold Extrusion process suitable to make bullet shells for defence applications. The Product is likely to be used for all OEM and Brass Sheet going to be replaced with Brass rods for Bullet shell manufacturing in gradual manner. The special grade brass rod is used in the manufacturing of bullet shells having various applications in the defence sector.

Range & Specification

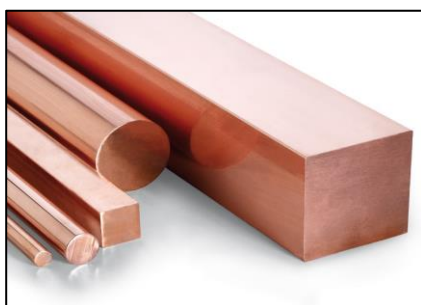
Range

ROUND ROD: 9.5 to 25 MM

Specifications

Standards	EN, ASTM, DIN
Shapes	Round in Coil Shape
Composition	60% - 80% Copper 40% - 20% Zinc 0.001% Impurity

3. Copper Rods



Copper has been the first choice for decades in applications where high electrical conductivity, high-thermal connectivity & corrosion resistance is required. There are various applications where copper wire rod is used like bus bars, electrical applications, general household purpose, connectors and gaskets and general engineering purposes.

Rajputana Industries copper wire Rods has a wide range of applications including critical sectors like aerospace, aviation, defence, transportation, electricity distribution, packaging, etc. and in sunrise sectors such as electric vehicles, renewable energy and more.

Range & Specification

Range

ROUND ROD: 10 mm to 100 mm

SQUARE ROD: 5 mm to 100 mm

Specifications

Standards	EN, ASTM, DIN
Shapes	Round, Square in length and coils

Here are key industries where copper rods find significant applications:

- **Electrical and Electronics Industry:** Extensively used for electrical wiring, power cables, transformers, motors, generators, switches, connectors, and printed circuit boards (PCBs) due to copper's high conductivity and reliability.
- **Construction and Infrastructure Industry:** Utilized in electrical installations for wiring in residential, commercial, and industrial buildings. Also used in power distribution systems, lighting fixtures, and communication networks in the construction and infrastructure sector.



- **Automotive Industry:** Widely used in India's automotive industry for manufacturing wiring harnesses, connectors, switches, sensors, and other electrical components, ensuring reliable and efficient electrical connectivity.
- **HVAC and Refrigeration Industry:** Widely applied in heating, ventilation, air conditioning (HVAC), and refrigeration for producing copper tubes and pipes in systems like air conditioning, heat exchangers, and refrigeration units, owing to copper's excellent thermal conductivity and corrosion resistance.
- **Plumbing and Sanitary Industry:** Utilized in the plumbing and sanitary industry for producing copper pipes, tubes, and fittings due to copper's corrosion resistance and antimicrobial properties, making it suitable for water supply systems and sanitary applications.
- **Renewable Energy Industry:** Crucial in the solar power industry for applications like solar panels, photovoltaic systems, and solar power generation equipment, given copper's essential role in efficient energy conversion with its high electrical conductivity.
- **Manufacturing and Industrial Equipment:** Used in various manufacturing and industrial equipment applications, including machinery, equipment, appliances, and manufacturing processes that require electrical conductivity, heat dissipation, or corrosion resistance.

4. Aluminium rods



Aluminium wire rods are cylindrical rods composed primarily of high-quality aluminium alloy. These wire rods undergo a rigorous manufacturing process that includes melting, casting, and rolling to achieve the desired properties.

Aluminium wire rods are known for their exceptional scientific characteristics, making them widely used in various industries. Rajputana Industries manufactures

Aluminium wire Rods has a wide range of applications.

Range & Specification

Range

ROUND ROD: 10 mm to 25 mm

Specifications

Standards EN, ASTM, DIN

Shapes Coil

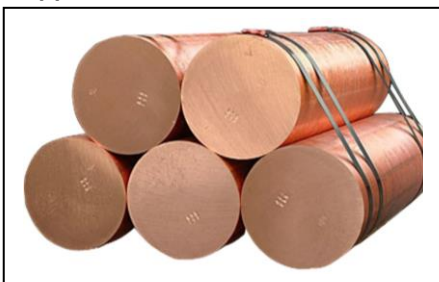
Some of the **key industries** where aluminium wire rods are used include:

- **Electrical Industry:** Aluminium wire rods are extensively used in the electrical industry for applications such as electrical wiring, power transmission lines, electrical motors, transformers, and various electrical components. Aluminium's good electrical conductivity and lightweight nature make it an ideal choice for efficient power distribution.
- **Construction and Infrastructure Industry:** Aluminium wire rods are widely used in the construction and infrastructure industry in India. They are utilized for applications such as architectural framework, window frames, roofing, curtain walls, and structural components. Aluminium's lightweight nature, corrosion resistance, and ease of fabrication make it a popular choice in the construction sector.



- **Automotive and Transportation Industry:** Aluminium wire rods find applications in the automotive and transportation industry for various purposes. They are used in the manufacturing of electrical components, wiring harnesses, busbars, heat exchangers, and lightweight structural parts. Aluminium's low density and good thermal conductivity contribute to weight reduction and improved fuel efficiency in vehicles.
- **Aerospace Industry:** Aluminium wire rods play a significant role in the aerospace industry in India. They are used in the manufacturing of aircraft components, including structural parts, frames, panels, and wiring systems. Aluminium's lightweight nature, high strength-to-weight ratio, and corrosion resistance are critical factors in the aerospace sector.
- **Consumer Goods and Appliances Industry:** Aluminium wire rods are utilized in the production of various consumer goods and appliances. They are used in the manufacturing of kitchen utensils, cookware, household items, and appliances such as refrigerators, air conditioners, and fans. Aluminium's thermal conductivity and corrosion resistance make it suitable for heat transfer and durability in these applications.
- **Renewable Energy Industry:** Aluminium wire rods find applications in the renewable energy industry, particularly in solar power systems. They are used in the manufacturing of solar panels, mounting structures, and electrical components for efficient power generation and transmission.

5. Copper Billets



Copper is an excellent conductor of heat and electricity. It is also very malleable and ductile which helps us to make customized copper billets. Copper Billets are used as raw materials or feedstock in extrusion, forging, rolling and other metal-processing operations. Billets have limited use before they have been formed into more functional shapes and sizes. They must undergo a series of manufacturing processes before they can be used for various purposes.

Rajputana Industries produces Copper Billets using optimum quality raw material. Copper billets find applications in a wide range of industries due to their unique properties and versatility.

Range & Specification

Range

ROUND Billets: 70 mm to 200 mm

Specifications

Standards EN, ASTM, DIN

Shapes Round

Some of the **key industries** where copper billets are used include:

- **Electrical and Electronics Industry:** Copper billets are extensively used in the electrical and electronics industry for various applications. They are utilized in the production of electrical connectors, busbars, and electrical components. Copper's excellent electrical conductivity and reliability make it an essential material in power transmission, electrical equipment and electronic devices.
- **Plumbing and Construction Industry:** Copper billets are widely used in the plumbing and construction industry for applications such as pipes, fittings, valves, and fixtures. Copper's corrosion resistance and antimicrobial properties make it ideal for plumbing systems, ensuring



clean and safe water supply. Copper billets are also utilized in architectural applications, roofing, and structural components due to their strength and durability.

- **Automotive and Transportation Industry:** Copper billets find applications in the automotive and transportation industry for various purposes. They are used in the manufacturing of radiators, heat exchangers, brake components, and electrical wiring systems. Copper's excellent thermal conductivity, corrosion resistance, and electrical properties contribute to the efficiency and reliability of automotive systems.
- **HVAC and Refrigeration Industry:** Copper billets are widely used in the heating, ventilation, air conditioning (HVAC), and refrigeration industry. They are utilized in the production of copper tubes and pipes for air conditioning systems, heat exchangers, refrigeration units, and other cooling applications. Copper's high thermal conductivity and corrosion resistance make it an ideal choice for efficient heat transfer and durability in HVAC and refrigeration systems.
- **Manufacturing and Engineering Industry:** Copper billets find applications in various manufacturing and engineering processes. They are used in the production of machinery, equipment, tools, and components that require excellent electrical conductivity, heat dissipation, or corrosion resistance. Copper billets can be shaped, machined, and fabricated to create custom parts and components for diverse industrial applications.
- **Renewable Energy Industry:** With the increasing focus on renewable energy sources, copper billets play a crucial role in the renewable energy industry. They are used in the manufacturing of solar panels components, wind turbines, and other renewable energy systems. Copper's high electrical conductivity and durability make it essential for efficient energy generation and transmission in renewable energy applications.

6. Brass Billets



Brass Billets are metal casts in a cylindrical shape. It is an alloy of copper and zinc, in proportions that can be varied to achieve varying mechanical and electrical properties. Brass Billets are commonly used in the production of bars, rods, and tubes, which require a smaller cross-sectional area.

Rajputana Industries produces Brass Billets using optimum quality raw material. Brass billets find applications in a wide range of industries due to their unique properties and versatility.

Range & Specification

Range

ROUND ROD: 70 mm to 200 mm

Specifications

Standards EN, ASTM, DIN

Shapes Round

Some of the key industries where brass billets are used include:

- **Plumbing and Construction Industry:** Brass billets are widely used in the plumbing and construction industry for various applications. They are utilized in the production of fittings, valves, faucets, pipes, and other plumbing components. Brass's excellent corrosion resistance, durability, and ease of fabrication make it a preferred material in plumbing systems.



- **Electrical and Electronics Industry:** Brass billets find applications in the electrical and electronics industry for various purposes. They are used in the manufacturing of electrical connectors, terminals, switches, and other electrical components. Brass's moderate electrical conductivity, corrosion resistance, and machinability make it suitable for electrical applications.
- **Automotive Industry:** Brass billets are utilized in the automotive industry for various components and parts. They are used in the production of automotive fittings, connectors, radiator cores, and other applications that require good corrosion resistance and ease of fabrication. Brass's aesthetic appeal and durability make it valuable in automotive design.
- **Marine Industry:** Brass billets find applications in the marine industry due to their excellent corrosion resistance in saltwater environments. They are used in the production of marine fittings, valves, propellers, and other components that are exposed to seawater. Brass's corrosion resistance and durability make it suitable for marine applications.
- **Furniture and Decorative Industry:** Brass billets are widely used in the furniture and decorative industry for their aesthetic appeal. They are utilized in the production of decorative hardware, handles, knobs, and architectural accents. Brass's golden appearance, durability, and ease of shaping contribute to its popularity in the furniture and decorative sector.
- **Musical Instruments:** Brass billets find applications in the manufacturing of musical instruments, particularly brass instruments such as trumpets, trombones, and saxophones. Brass's unique acoustic properties, including its resonance and malleability, make it a preferred material for instrument construction.
- **General Manufacturing Industry:** Brass billets are used in various general manufacturing applications where corrosion resistance, strength, and formability are required. They find use in industries such as aerospace, machinery, hardware, and precision engineering.

7. Brass wire



Brass wire is a type of wire made from an alloy composed primarily of copper and zinc. The specific proportions of copper and zinc can vary, resulting in different brass compositions with varying properties. Rajputana Industries produces a range of Brass wires which are consumed by a variety of customers.

Range & Specification

Range

DIAMETER: 2 mm to 20 mm

Specifications

Standard Grades 60/40, 70/30, 72/28, 80/20, 63/37

Shapes Round

Some of the key industries where brass wire is used include:

- **Electrical and Electronics Industry:** Brass wire is extensively used in the electrical and electronics industry for various applications. It is utilized in the manufacturing of electrical connectors, terminals, switches, transformers, and other electrical components. Brass wire's good electrical conductivity, corrosion resistance, and ease of fabrication make it ideal for electrical applications.



- **Jewellery and Accessories Industry:** Brass wire is commonly used in the jewellery and accessories industry. It is used to create wire-wrapped jewellery, intricate wirework designs, findings, and decorative elements. Brass wire's aesthetic appeal, malleability, and affordability make it a popular choice among jewellery makers.
- **Automotive and Aerospace Industry:** Brass wire finds applications in the automotive and aerospace sectors. It is used in electrical wiring harnesses, connectors, sensors, and other components that require both electrical conductivity and corrosion resistance. Brass wire's strength, durability, and resistance to high temperatures make it suitable for demanding automotive and aerospace applications.
- **Craft and Artistic Projects:** Brass wire is widely used in craft and artistic projects, including sculpture, model making, and wire art. Its malleability and ability to hold shapes make it ideal for creating intricate designs and structural elements.
- **Plumbing and Hardware Industry:** Brass wire is utilized in the plumbing and hardware industry for various applications. It is used in plumbing fittings, valves, fasteners, decorative hardware, and architectural accents. Brass wire's corrosion resistance, durability, and attractive appearance make it a preferred choice in plumbing and hardware applications.
- **Musical Instruments:** Brass wire finds applications in the manufacturing of musical instruments. It is used in brass instruments such as trumpets, trombones, and saxophones for valves, slides, and decorative elements. Brass wire's acoustic properties, including its resonance and malleability, contribute to the quality and performance of musical instruments.
- **Screen Printing Industry:** Brass wire mesh screens are used in the screen-printing industry. They serve as a stencil to transfer ink onto various surfaces, including textiles, ceramics, and electronics.

8. Copper Mother Tube



A copper mother tube, also known as a copper hollow billet, is a tubular structure made of pure copper that serves as a primary source material for various downstream copper products. It is produced through the extrusion process, where hot copper is forced through a die to form a continuous cylindrical shape.

Copper mother tubes are typically large in diameter and have a consistent wall thickness. They are used as a starting material for further processing and fabrication into various copper-based products such as pipes, tubes, hollow busbars, and other components. The extrusion process allows for the production of long lengths of copper mother tubes, which can be cut and further processed into desired sizes and shapes.

Rajputana Industries produces copper mother tubes and have retained a broad spectrum of customer base consuming them.

Range & Specification

Range

OUTER DIAMETER (OD): 45 mm to 120 mm

WALL THICKNESS: 5 mm to 15 mm

Specifications

Standards EN, ASTM, DIN

Grade ETP, DHP



Temper	Soft
Shapes	Round

Some of the key industries where copper mother tubes are used include:

- **Electrical and Electronics Industry:** Copper mother tubes are extensively used in the electrical and electronics industry for various applications. They are utilized in the production of electrical conductors, hollow busbars, transformers, switchgear, and other electrical components. The high electrical conductivity and excellent thermal properties of copper make it an ideal choice for efficient electrical transmission and heat dissipation.
- **Plumbing and HVAC Industry:** Copper mother tubes are widely used in the plumbing and HVAC (Heating, Ventilation, and Air Conditioning) industry. They are utilized in the manufacturing of copper pipes, tubes, and fittings for water supply systems, heating systems, and air conditioning systems. Copper's corrosion resistance, durability, and compatibility with various plumbing and HVAC applications make it a preferred material in these industries.
- **Automotive Industry:** Copper mother tubes find applications in the automotive industry for various components and systems. They are used in the manufacturing of radiators, heat exchangers, air conditioning systems, and other cooling and thermal management components. Copper's excellent thermal conductivity and corrosion resistance make it suitable for efficient heat transfer and durability in automotive applications.
- **Industrial and Manufacturing Sector:** Copper mother tubes are utilized in various industrial and manufacturing applications. They are used in equipment and machinery where efficient electrical conductivity, thermal management, and corrosion resistance are required. Examples include industrial machinery, heat exchangers, chemical processing equipment, and industrial heating systems.
- **Renewable Energy Industry:** Copper mother tubes are important in the renewable energy sector, particularly in solar power generation. They are used in the manufacturing of solar thermal collectors, photovoltaic panels, and other renewable energy systems. Copper's high thermal conductivity and electrical conductivity make it suitable for efficient energy conversion and transmission in these applications.
- **Construction and Architecture:** Copper mother tubes are used in the construction and architectural industry for various applications. They find use in structural components, decorative elements, roofing systems, and plumbing systems. Copper's aesthetic appeal, durability, and resistance to corrosion make it a preferred choice for architectural designs.

9. Super enamelled aluminium conductor



Super enamelled aluminium conductor, also known as enamelled aluminium wire or magnet wire, is a type of electrical conductor that consists of a solid aluminium core coated with a thin layer of enamel insulation. The enamel coating is applied through an enamelling process, which involves the application of a special varnish or polymer onto the aluminium wire. This insulation layer provides electrical insulation and protection to the conductor. Rajputana uses the EC Grade Aluminium conductor and Varnish material procured from manufacturers. Super enamelled aluminium conductors find applications in various industries due to their unique properties and advantages.

Range & Specification

Range

Width: 3 mm to 25 mm



Thickness: 0.5 mm to 4 mm
Round Diameter: 0.3 mm to 5 mm

Specifications

RECTANGLE STRIPS & ROUND WIRES

Standards EN, ASTM, DIN

Grade EC Grade

Temper Soft

Enamel Type Terebec / Isomelt

Some of the key industries where super enamelled aluminium conductors are used include:

- **Electrical and Electronics:** Super enamelled aluminium conductors are extensively used in the electrical and electronics industry. They are employed in the manufacturing of motors, transformers, generators, solenoids, inductors, and other electromagnetic devices. The lightweight and cost-effective nature of super enamelled aluminium conductors make them suitable for a wide range of electrical applications.
- **Automotive:** Super enamelled aluminium conductors are utilized in the automotive industry for various applications. They are employed in electric and hybrid vehicles for motor windings, ignition systems, lighting systems, and other electrical components. The lightweight nature of aluminium conductors contributes to improved fuel efficiency in vehicles.
- **Renewable Energy:** Super enamelled aluminium conductors are used in the renewable energy sector, particularly in wind turbines. They are employed in the generators and motors of wind turbines and solar inverters for efficient power generation and distribution. Aluminium conductors offer lightweight solutions for renewable energy applications.
- **Aerospace and Aviation:** Super enamelled aluminium conductors find applications in the aerospace and aviation industry. They are used in aircraft electrical systems, including motors, generators, and wiring harnesses. The lightweight nature of aluminium conductors helps reduce the overall weight of aircraft, contributing to fuel efficiency and improved performance.
- **Industrial Automation:** Super enamelled aluminium conductors are utilized in industrial automation systems and machinery. They find applications in various equipment, including control panels, motors, and sensors. The lightweight and efficient electrical performance of aluminium conductors make them suitable for industrial automation applications.
- **Consumer Electronics:** Super enamelled aluminium conductors are used in consumer electronic devices such as appliances, televisions, computers, and audio systems. They are employed in motors, transformers, and other electrical components in these devices.
- **Lighting Industry:** Super enamelled aluminium conductors find applications in the lighting industry for fluorescent lamps, LED lighting, and other lighting fixtures. They are used in ballasts, transformers, and other electrical components.



10. Super enamelled copper conductor



Super enamelled copper conductor, also known as enamelled copper wire or magnet wire, is a type of electrical conductor that consists of a solid copper core coated with a thin layer of enamel insulation. Similar to super enamelled aluminium conductors, the enamel coating is applied through an enamelling process, where a special varnish or polymer is applied onto the copper wire. This insulation layer provides electrical insulation and protection to the conductor.

Range & Specification

Range

Width: 3 mm to 25 mm

Thickness: 0.5 mm to 4 mm

Round Diameter: 0.15 mm to 5mm

Specifications

Rectangle Strips & Round Wires

Standards EN, ASTM, DIN

Grade EC Grade

Temper Soft

Enamel Type Terebec / Isomelt/Allotherm

Super enamelled copper conductors find applications in various industries due to their excellent electrical conductivity, thermal properties, and durability.

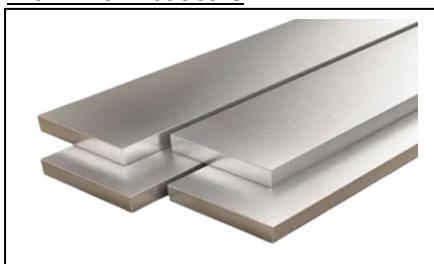
Some of the **key industries** where super enamelled copper conductors are used include:

- **Electrical and Electronics:** Super enamelled copper conductors are extensively used in the electrical and electronics industry. They are employed in the manufacturing of motors, transformers, generators, solenoids, inductors, and other electromagnetic devices. The superior electrical conductivity and heat dissipation properties of copper conductors make them ideal for efficient power transmission and electromagnetic performance.
- **Automotive:** Super enamelled copper conductors are widely used in the automotive industry. They are employed in various applications such as electric motors, ignition systems, wiring harnesses, and electrical components in vehicles. Copper conductors offer high conductivity, heat resistance, and reliability, making them suitable for demanding automotive electrical systems.
- **Renewable Energy:** Super enamelled copper conductors are used in the renewable energy sector, including wind power and solar power systems. They are employed in the generators, transformers, and power distribution systems of wind turbines and solar inverters. Copper conductors provide efficient power transmission, durability, and reliability in renewable energy applications.
- **Aerospace and Aviation:** Super enamelled copper conductors find applications in the aerospace and aviation industry. They are used in aircraft electrical systems, including motors, generators, wiring, and electrical connections. The high conductivity of copper conductors contribute to their usage in aircraft electrical applications.



- **Industrial Automation:** Super enamelled copper conductors are utilized in industrial automation systems and machinery. They find applications in control panels, motors, sensors, and other electrical equipment. Copper conductors offer efficient power transmission, high conductivity, and durability in industrial automation applications.
- **Power Generation and Transmission:** Super enamelled copper conductors are used in power generation and transmission systems. They are employed in generators, transformers, and power distribution networks for efficient and reliable power transmission. Copper conductors offer low resistance and high current-carrying capacity, reducing energy losses during power transmission.
- **Consumer Electronics:** Super enamelled copper conductors are used in consumer electronic devices such as appliances, televisions, computers, and audio systems. They are employed in motors, transformers, and other electrical components in these devices.
- **Telecommunications:** Super enamelled copper conductors find applications in telecommunications equipment and systems. They are used in communication cables, connectors, and other components that require reliable and efficient electrical connections.

11. Aluminium busbars



Aluminium busbars are flat or rectangular-shaped conductors made from high-quality aluminium alloys. They offer several scientific advantages, including high electrical conductivity, lightweight design, corrosion resistance, thermal conductivity, flexibility, and cost-effectiveness. These characteristics make aluminium busbars suitable for a wide range of applications in following industries. Aluminium busbars are widely used in various industries for

their unique properties and advantages.

Range & Specification

Range

Width: 20 mm to 160 mm

Thickness: 1.5 mm to 20 mm

Specifications

Standards EN, ASTM, DIN

Shapes Rectangle, Square, Round Rods

Temper Soft, Half Hard, Full Hard

Corner Radius Sharp Edge, Full Round, Slightly Round

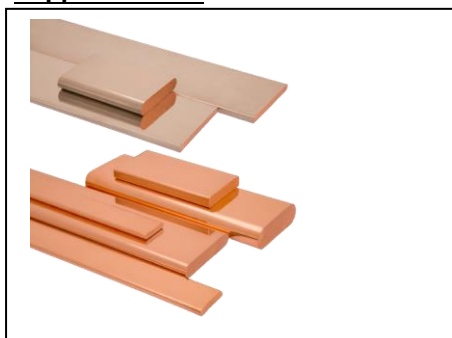
Some of the key industries where aluminium busbars find applications include:

- **Electrical Power Distribution:** Aluminium busbars are extensively used in electrical power distribution systems, including substations, switchyards, and distribution panels. They serve as the main conductors for carrying electrical current from the power source to various distribution points. Aluminium busbars provide efficient and reliable power transmission due to their high electrical conductivity and thermal performance.
- **Renewable Energy:** The renewable energy industry, including solar power and wind power, utilizes aluminium busbars in power generation and distribution systems. They are used in solar inverters, wind turbine systems, and solar panels to connect and transmit electrical energy. Aluminium busbars offer lightweight and cost-effective solutions for efficient power distribution in renewable energy applications.



- **Electrical Equipment Manufacturing:** Aluminium busbars are an integral part of electrical equipment manufacturing. They are used in various equipment such as transformers, switchgear, circuit breakers, motor control centres, and control panels. Aluminium busbars provide reliable and efficient electrical connections within this equipment, ensuring optimal performance and safety.
- **Automotive and Transportation:** Aluminium busbars find applications in the automotive and transportation industries. They are used in electric and hybrid vehicles for power distribution and energy management systems. Aluminium busbars enable efficient and compact electrical connections in vehicle batteries, power electronics, and electric drivetrains.
- **Industrial Automation:** Aluminium busbars are utilized in industrial automation systems and machinery. They are employed in control cabinets, motor control centers, and power distribution units to facilitate the efficient flow of electricity. Aluminium busbars offer easy installation, flexibility, and reliable electrical connections in industrial automation applications.
- **Data Centres:** Aluminium busbars are employed in data centres to provide reliable and efficient power distribution to server racks and equipment. They help manage the high power demands of data centres, ensuring stable and secure operations.
- **Construction and Infrastructure:** Aluminium busbars are used in the construction and infrastructure sectors for electrical wiring, lighting systems, and power distribution in buildings, offices, commercial complexes, and public infrastructure. They provide a cost-effective and efficient solution for electrical installations.

12. Copper busbars



Copper busbars are solid, rectangular-shaped conductors made from high-purity copper. They are in demand because of superior conductivity and properties like free bend-ability and crack resistance. This makes it first choice for most of the electrical products. Rajputana Copper Bus Bars /Flats are made from Registrar Cathode of Grade "A" Type.

Copper busbars find applications in various industries due to their unique properties and advantages.

Range & Specification

Range

Width: 20 mm to 150 mm
Thickness: 2 mm to 20 mm

Specifications

Standards	EN, ASTM, DIN
Shapes	Rectangle, Square, Round Rods
Temper	Soft, Half Hard, Full Hard
Corner Radius	Sharp Edge, Full Round, Slightly Round

Some of the key industries where copper busbars are used include:

- **Electrical Power Distribution:** Copper busbars are extensively used in electrical power distribution systems, including substations, switchyards, and distribution panels. They serve as



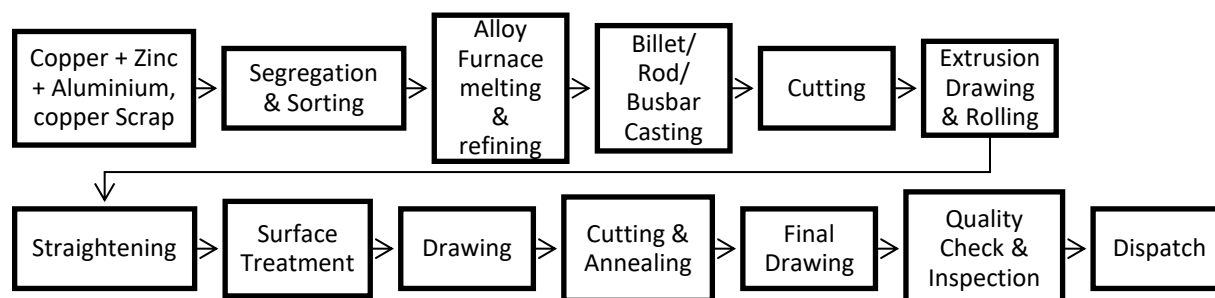
the main conductors for transmitting electrical power from the source to various distribution points. Copper busbars offer high electrical conductivity and low resistance, ensuring efficient power transmission and minimizing energy losses.

- **Electrical Equipment Manufacturing:** Copper busbars are an integral component in the manufacturing of various electrical equipment. They are used in transformers, switchgear, circuit breakers, motor control centers, control panels, and other electrical devices. Copper busbars provide reliable and efficient electrical connections within the equipment, ensuring optimal performance and safety.
- **Renewable Energy:** The renewable energy sector, including solar power and wind power, utilizes copper busbars in power generation and distribution systems. Copper busbars are used in solar inverters, wind turbine systems, and solar panels for efficient power transmission and energy management. Copper's high electrical conductivity and durability make it suitable for handling the high-power demands of renewable energy systems.
- **Industrial Automation:** Copper busbars are employed in industrial automation systems and machinery. They are used in control cabinets, motor control centers, power distribution units, and other electrical infrastructure. Copper busbars provide reliable power distribution and efficient electrical connections, facilitating the smooth operation of industrial automation equipment.
- **Automotive and Transportation:** Copper busbars find applications in the automotive and transportation industries. They are used in electric and hybrid vehicles for power distribution, battery management systems, and electric drivetrains. Copper busbars enable efficient power transfer, manage high current loads, and ensure the reliable operation of electrical systems in vehicles.
- **Construction and Infrastructure:** Copper busbars are utilized in the construction and infrastructure sectors for electrical wiring, lighting systems, and power distribution in buildings, offices, commercial complexes, and public infrastructure. Copper busbars offer low resistance, efficient power transmission, and durability, making them suitable for demanding electrical applications.
- **Data Centres:** Copper busbars are used in data centres for power distribution to server racks and equipment. They provide reliable and efficient power transmission, ensuring stable and uninterrupted operations in data centre facilities.
- **Manufacturing and Industrial Sector:** Copper busbars are employed in various manufacturing and industrial applications where high-current power distribution is required. They find use in equipment such as industrial machinery, manufacturing processes, welding systems, and industrial control panels.



MANUFACTURING PROCESS

BRASS ALUMINIUM AND COPPER RODS, BUSBARS WIRES AND TUBES



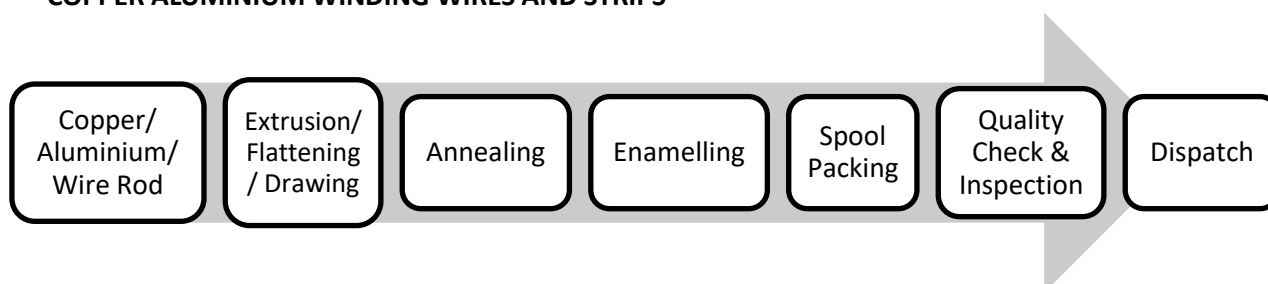
Rods, busbars, wires and tubes of copper / brass / aluminium are made out of scraps, cathode and ingots of copper, zinc and aluminium. Scrap is first segregated and then graded as per the alloying requirements of the customers. These segregated lots are subjected to melting and casting to billets/ingots. Thereafter, rods, busbars, wires and tubes are extruded from billets for further processes of drawing, surface treatment and annealing.

Copper tubes find their end applications in isolators, panels and in manufacturing of arc and induction furnaces. Copper Rods have varied applications in the electrical industry as earthing rods, contact terminals and current transfer applications. Copper Wires produced by us have applications in copper riveting and electrical industries.

Brass tubes find their end applications in heat exchangers and mechanical components. Brass Rods have varied applications in the machinery, hardware and sanitary fitting industries. Brass Wires find their applications in the CNC wire cut machines suitable to make sophisticated and precise components for the manufacturing industry. These wires also have an ornamental use in the zari industry as well. Our brass wires are also used in the riveting and ball pen industries.

Our company out of the production process stated above, have outsourced segregation, sorting, alloy furnace melting and casting to billets/ingot process and remaining process are carried on in the manufacturing facility of the company.

COPPER ALUMINIUM WINDING WIRES AND STRIPS



Winding wire is made from copper/aluminium rods, through the process of drawing which is followed by annealing and final insulation coating, which is either enamel or paper taping. These wires find their applications in high voltage windings in transformers, motors, inverters and stabilizers.

Winding strip is made from copper/aluminium rods which initially undergo inspection and testing. Thereafter, Copper rod goes through a process of cold extrusion for making rectangular copper strips. These strips then undergo two different processes of enamel coating and paper taping which then is finally wound on round spools to be delivered to customers. These strips are mainly used in making low voltage coils for distribution transformers, inverters and stabilizers.



SALES AND MARKETING SETUP

Our company has implemented a robust and strategic marketing approach that has propelled its success in the non-ferrous metal manufacturing industry. With a deep understanding of the industries it serves, including electrical and electronics, automotive, renewable energy, industrial automation, power generation, telecommunications, and consumer electronics, the company has developed a tailored marketing strategy to effectively reach and engage its target industries and customers.

At the core of our marketing strategy is a diverse product portfolio that encompasses wires, tubes, billets, and busbars made from copper, aluminum, and brass. These high-quality products are manufactured using advanced technologies and adhere to stringent quality standards, positioning the company as a trusted and reliable provider in the market. In FY 2024, we have started a process to establish a new cable plant in our existing premises wherein we will manufacture new products like Submersible Cables and Cables suitable for housing wires etc. The establishment of this cable plant will help us to tap into new market segments of builders in construction line, the submersible motor pump manufactures and thus increase our clientele.

Furthermore, the company emphasizes exceptional customer service and the provision of customized solutions to meet specific industry requirements by providing a higher credit period to our customers to make attractive propositions to them and convert a potential sale into an actual sale. By building strong and lasting relationships with customers, it fosters loyalty and becomes the go-to choice for non-ferrous metal products. Further we provide additional service to our customer wherein we will purchase the scrap material of customers which is produced during the production process and use this scrap to produce the finished product for the designated customer. This enhances the benefit for both the purchaser and the supplier as the margin money of scrap traders is eliminated and the cost of production of the finished products also decreases.

The company also places a strong emphasis on continuous innovation and research and development. By staying ahead of industry trends and anticipating customer needs, it consistently introduces new products and solutions that align with emerging market demands.

In summary, the company has crafted a comprehensive marketing strategy that encompasses industry expertise, a diverse product portfolio, effective communication channels, and a focus on customer satisfaction. By leveraging its strengths and maintaining a customer-centric approach, the company has positioned itself as a trusted partner in the non-ferrous metal manufacturing industry, serving a wide range of industries with quality products and tailored solutions.

CAPACITY UTILIZATION

Installed capacity and capacity utilization is as under:

S. No.	Period	Location	Name Of Product	Unit Measurement of Production	Installed Capacity	Actual Production	Capacity Utilization in %
1	FY 2020-21	REENGUS	All types of Aluminium Winding Wires / Strips	MT	1200.00	544.56	45.38%
			All types of Billets and Ingots of Brass	MT	1,200.00	657.58	54.80%
			All types of Billets and Ingots of Copper	MT	600.00	270.00	45.00%
			All types of Copper Winding Wires / Strips	MT	750.00	255.22	34.03%



S. No.	Period	Location	Name Of Product	Unit Measurement of Production	Installed Capacity	Actual Production	Capacity Utilization in %
			Aluminium Ingots and Rods	MT	1800.00	1150.39	63.91%
			Brass rods/ Mother tube	MT	1800.00	105.77	5.88%
			Copper Rods/ Mother tube	MT	2510.00	1809.23	72.08%
2	FY 2021-22	REENGUS	All types of Aluminium Winding Wires / Strips	MT	1200.00	301.76	25.15%
			All types of Billets and Ingots of Brass	MT	1,200.00	642.07	53.51%
			All types of Billets and Ingots of Copper	MT	600.00	238.08	39.68%
			All types of Copper Winding Wires / Strips	MT	750.00	82.00	10.93%
			Aluminium Ingots and Rods	MT	1800.00	1505.58	83.64%
			Brass rods/ Mother tube	MT	1800.00	440.98	24.50%
			Copper Rods/ Mother tube	MT	2510.00	1592.02	63.43%
3	FY 2022-23	REENGUS	All types of Aluminium Winding Wires / Strips	MT	1200.00	699.68	58.31%
			All types of Billets and Ingots of Brass	MT	1,200.00	585.18	48.77%
			All types of Billets and Ingots of Copper	MT	600.00	71.07	11.84%
			All types of Copper Winding Wires / Strips	MT	750.00	229.21	30.56%
			Aluminium Ingots and Rods	MT	1800.00	1230.37	68.35%
			Brass rods/ Mother tube	MT	1800.00	564.61	31.37%
			Copper Rods/ Mother tube	MT	1800.00	1602.42	89.02%
			Alloyed Rod and wires	MT	710.00	111.00	15.63%
4	April 2023 to September 2023*	REENGUS	All types of Aluminium Winding Wires / Strips	MT	1200.00	431.97	72.00%
			All types of Billets and Ingots of Brass	MT	1,200.00	194.45	32.41%
			All types of Billets and Ingots of Copper	MT	600.00	18.69	6.23%
			All types of Copper Winding Wires / Strips	MT	750.00	210.95	56.25%
			Aluminium Ingots and Rods	MT	1800.00	694.61	77.18%
			Brass rods/ Mother tube	MT	1800.00	620.96	69.00%
			Copper Rods/ Mother tube	MT	1800.00	686.24	76.25%



S. No.	Period	Location	Name Of Product	Unit Measurement of Production	Installed Capacity	Actual Production	Capacity Utilization in %
			Alloyed Rod and wires	MT	710.00	93.50	26.34%

**Six-month utilization as per annualized figure*

Pursuant to Certificate No. BTA/JPR/220/2023 dated November 01, 2023 by Chartered Engineer, Hari Dutt Purohit.

PROPERTIES

Owned Properties

RIICO Leasehold

S. No.	Location	Utility	Agreement Date	Lessor
1.	Factory Building SP-3, Industrial Area Reengus, Sikar (Area 15660 sq. mtr.)	Factory	June 04, 2014	Rajasthan State Industrial Development & Investment Corporation Limited

Leased Properties

(Amount in Rs.)

S. No.	Location	Utility	Document Date	Lessor	Monthly Rent	Period
1.	269-B, Road No. 13, Vishwakarma Industrial Area, Jaipur, Rajasthan-302013	Registered and Corporate Office	April 22, 2024	Sheikh Naseem proprietor of Shera Metals & Engineers	75,000	11 months (April 01, 2024 to February 28, 2025)



OUR MANAGEMENT

BOARD OF DIRECTORS

In terms of our Articles of Association our Company required to have not less than three (3) Directors and not more than fifteen (15) directors, (including Debenture and Alternate Directors), subject to the applicable provisions of the Companies Act. As on the date of this Red Herring Prospectus, our Board comprises Six (6) Directors including two (2) Executive Director and four (4) Non- Executive Directors out of which three (3) are Independent Directors. Our Board has one (1) Woman Director.

The following table sets forth details regarding our Board of Directors as on the date of this Red Herring Prospectus:

Sr. No.	Name, designation, period of directorship, address, occupation, date of birth, nationality and DIN	Current Term	Other Directorship
1.	<p>Shivani Sheikh</p> <p>Designation: Chairman and Managing Director</p> <p>Date of birth: November 03, 1971</p> <p>Address: S-1, Park Paradise, Scheme no. 8, Mahadev Nagar, Gandhi Path, Vaishali Nagar, Jaipur-Rajasthan 302021</p> <p>Occupation: Business</p> <p>Age: 52 Years</p> <p>Period of directorship: Director since Incorporation</p> <p>DIN: 02467557</p> <p>Nationality: Indian</p>	<p>Redesignated as Chairman and Managing Director for a term of 5 years with effect from March 31, 2023 and shall be liable to retire by rotation.</p>	<p>Indian companies:</p> <ol style="list-style-type: none"> 1. Isha Infrapower Private Limited 2. Shera Energy Limited 3. Shera Metals Private Limited <p>Foreign companies: None</p> <p>LLP: None</p>

BRIEF PROFILE OF OUR DIRECTORS

Shivani Sheikh is the Promoter, Chairman and Managing Director of our Company. She holds a Bachelor's of Engineering (Hons.), in Electrical, degree from Ravishankar Shukla University, Raipur (M.P.). She has over 26 years of experience in the manufacturing of non-ferrous metal, majorly with products manufactured from aluminium, brass, copper and alloyed products by virtue of her stint as whole-time director of Shera Energy Limited since 2009. Earlier she was running her partnership firm naming M/s. Shivani Electricals since 1998 which was into the manufacturing of transformers for electrical industry before joining Shera Energy Limited. She oversees the financial planning of our Company, Shera Energy Limited, Shera Metal Private Limited, and Isha Infrapower Private Limited and hedging strategic management. She is actively engaged in the operations of the business.

Sheikh Naseem Sheikh Naseem is the Promoter and Director of our Company. He is a merit holder in Bachelors of Engineering (Hons.), in Electrical, from Pt. Ravishankar Shukla University, Raipur (M.P.). He has over 26 years of experience in the metal industry and electrical industry. He started his career by incorporating a partnership firm in the name of "Shivani Electricals" in the year 1998 to manufacture transformers, thereafter in year 2002 he ventured into metal sector by incorporating another firm in the name of Shera Metals & Engineers for manufacturing electrical wire. In the year 2009, he along with Mrs. Shivani Sheikh incorporated Shera Energy Limited which is into manufacturing of wire rods made of copper and aluminium, Billets of Copper and aluminium, enamel wire for winding purposes, manufactures of brass products of various shapes and sizes.



Sudhir Garg is a Non-executive Director of our Company. He holds Bachelor's in Science from Government College, Ajmer year and Post Graduation in Master in Arts (Economics) first class from University of Rajasthan, Jaipur. He is a SEBI Registered Sub-broker since 2001 and has been working as director in our Company since 2014. He has an experience of more than 2 decades years in metal and electrical industry.

Shubham Jain is an Independent Director of our Company. He completed his Bachelor's in Commerce and L.L.B. from University of Rajasthan. He is a practicing company secretary and has been a member of the Institute of Company Secretaries of India since 2019. He has over 4 years of experience in the area of Company Law, Trademark Law, Labor Law and Foreign Exchange Management Law.

Vekas Kumar Garg is an Independent Director of our Company. He is practicing Company Secretary since 2016. He has completed his Bachelors of Commerce and Master in Commerce from Choudhary Charan Singh University, Meerut. He has been fellow member of the Institute of Company Secretaries of India. He is a registered valuer and as an Insolvency Professional with Insolvency and Bankruptcy Board of India since 2019. He has over 10 years of experience in the field of Management Consulting, Insolvency and Bankruptcy, Compliances, Valuation.

Arpit Kumar Dotasra is an Independent Director of our Company. He is a Gold Medalist in B. A., L.L.B. (Hons.) from National University of Study and Research in Law, Ranchi, Jharkhand. He is the member of Bar Council of Rajasthan since August, 2019 has more than 4 years of experience in areas of Criminal Law, Service Law and Constitutional Law. He has worked as Associate Political Consultant in Pollxperts Consulting Private Limited from June 22, 2018 to June 19, 2019 and worked as Assembly Constituency Manager in Telangana, M.P., Karnataka and Rajasthan during 2018 Assembly Election, Parliamentary Constituency Manager on seat of Karakat (Bihar) and Mirzapur (U.P.) in the 2019 General Election.

KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT PERSONNEL

Sonal Jain, aged 33 years, is the Company Secretary and Compliance Officer of our Company. She is an Associate Member of Institute of Company Secretaries of India since 2014. She completed her Bachelor of Commerce (Honors) from Maharani's College, Jaipur in 2012. She had previously worked with Rajendra Singh Bhamboo Minerals Private Limited as Company Secretary for more than five years and she joined our company on May 20, 2023. She has total experience of over six years. She is currently receiving a remuneration of Rs. 3.00 Lakh per annum.



OUR PROMOTER AND PROMOTER GROUP

OUR PROMOTERS

The promoters of our Company as on the date of this Red Herring Prospectus are:

1. **Shivani Sheikh**
2. **Sheikh Naseem**
3. **Shera Energy Limited**
4. **Isha Infrapower Private Limited**

As on the date of this Red Herring Prospectus, our Promoters holds in aggregate of **1,41,61,000** Equity shares representing **88.90%** of the pre-issue paid-up capital of our Company. For details on shareholding of our promoters in our company, see chapter titled “**Capital Structure**” on page [●].

Brief profile of our individual promoters is as under:

SHIVANI SHEIKH:



Shivani Sheikh, aged 52 years, is one of our Promoters and also the Chairman and Managing Director on our Board. For the complete profile of Shivani Sheikh along with details of her date of birth, personal address, educational qualification, professional experience, position / posts held in the past, directorships held, business and financial activities, other directorships, other ventures and special achievements, see “**Our Management – Board of Directors**” on page [●].

Her permanent account number is **AOSPS8523A**.

As on date of this Red Herring Prospectus, Mrs. Shivani Sheikh holds 28,30,000 Equity Shares, representing 17.77% of the pre-issue issued, subscribed and paid-up equity share capital of our Company.

SHEIKH NASEEM:



Sheikh Naseem, aged 53 years, is one of our Promoters and also the Whole Time Director on our Board. For the complete profile of Sheikh Naseem along with details of his date of birth, personal address, educational qualifications, professional experience, position / posts held in the past, directorships held, and business and financial activities, other directorships, other ventures and special achievements, please refer to the chapter titled “**Our Management– Board of Directors**” beginning on page [●].

His permanent account number is **AHRPM4934B**.

As on date of this Red Herring Prospectus, Mr. Sheikh Naseem does not hold any Equity Shares of our Company.

DECLARATION BY OUR INDIVIDUAL PROMOTERS

Our Company confirms that the Permanent Account Number, Bank Account Number, Passport Number, Aadhaar Card Number and Driving License Number of our Promoters Sheikh Naseem and Shivani Sheikh shall be submitted to the Stock Exchange on which the specified securities are proposed to be listed at the time of filing of the Red Herring Prospectus.



CORPORATE PROMOTER

1. SHERA ENERGY LIMITED

Corporate Information:

The Company was originally incorporated as “*Shera Energy Private Limited*” at Jaipur as a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated December 08, 2009, issued by the RoC, Rajasthan. Pursuant to a Slump Sale agreement dated December 31, 2009, the entire business activities and movable assets of “*Shera Metals and Engineers*”, proprietorship firm of one of our individual Promoter Mr. Sheikh Naseem, was acquired as a going concern. Subsequently, our Company was converted into a public limited company under the Companies Act, 2013, pursuant to the approval accorded by our Shareholders at their extra-ordinary general meeting held on May 11, 2022. Consequently, the name of Company was changed to “*Shera Energy Limited*” and a fresh certificate of incorporation consequent upon conversion from a private limited company to a public limited company was issued to our Company by the RoC, Jaipur on June 02, 2022. The Corporate Identification Number of the Company is U31102RJ2009PLC030434. Its registered office is situated at F-269-B, Road No. 13, VKIA, Jaipur, Rajasthan-302013.

Shera Energy Limited is a listed entity having its equity shares listed on the NSE EMERGE Platform dated February 17, 2023. Consequently, the Corporate Identification Number of the company changed to L31102RJ2009PLC030434.

Shera Energy Limited is primarily engaged in the business of manufacturing of winding wires and strips made of non-ferrous metals primarily Copper and Aluminium. It also manufactures wire rods, wires and tubes of Copper and Brass. These wires, tubes and rods are manufactured in various shapes and sizes as per the requirement of the customers and / or demand in the market. Its product range includes paper covered wires, enamel and fibre covered wires, round wires, rectangular wires, bunched wires, tubes, rods, strips, etc.

Promoters of Shera Energy Limited

1. Sheikh Naseem
2. Shivani Sheikh
3. Isha Infrapower Private Limited

Board of Directors of Shera Energy Limited

The Board of Directors of Shera Energy Limited as on the date of this Red Herring Prospectus are:

Sr. No	Name	Designation	DIN
1	Sheikh Naseem	Chairman cum Managing Director	02467366
2	Shivani Sheikh	Whole-time Director	02467557
3	Piyush Sharma	Non-Executive Director	03620959
4	Vineet Gupta	Independent Director	01393690
5	Arpit Kumar Dotasra	Independent Director	09580712
6	Vekas Kumar Garg	Independent Director	06404342
7	Kuldeep Kumar Gupta	Independent Director	01591373

Details of change in control

There has been no change in the control of Shera Energy Limited in the three years immediately preceding the filing of this Red Herring Prospectus. The Original Promoters of Shera Energy Limited namely Mr. Sheikh Naseem and Mrs. Shivani Sheikh are holding controlling interest in the company and the Corporate Promoter Isha Infrapower Private Limited subsequently acquired control and shareholding in the Company in the fiscal year 2011.



Capital Structure of Shera Energy Limited

The capital structure of Shera Energy Limited is as follows:

Authorised Share Capital	Aggregate nominal value
2,55,00,000 Equity shares of face value of ₹ 10 each	₹ 25,50,00,000
Issued, subscribed and paid-up Equity Share Capital	
2,27,88,347 Equity shares of face value of ₹ 10 each	₹ 22,78,83,470



The shareholding pattern of Shera Energy Limited as of September 30, 2023, is as provided below:

	Category of Shareholder	No. of Shareholders	No. of fully paid-up Equity Shares held	No. of partly paid-up Equity Shares held	No. of shares underlying deposit or receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) As a % of (A+B+C2)	Number of voting rights held in each class of securities			No. of shares underlying outstanding convertible securities (including warrants)	Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) As a % of (A+B+C2)	Number of locked in shares		Number of shares pledged or otherwise encumbered		Number of Equity Shares held in dematerialized form
								No of voting rights					No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)	
								Class - Equity	Total	Total as a % of (A+B+C)							
I	II	III	IV	V	VI	VII = (V + VI)	VIII	IX			X	XI = VII+X	XII		XIII		XIV
(A)	Promoters and Promoter Group	5	1,44,88,142	-	-	1,44,88,142	63.58%	1,44,88,142	-	63.58%	-	63.58%	●	●	-	-	1,44,88,142
(B)	Public	1079	83,00,205	-	-	83,00,205	36.42%	83,00,205	-	36.42%	-	36.42%	●	●	-	-	81,60,206
(C)	Non-Promoter Non-Public	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(1)	Shares underlying DRs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(2)	Shares held by Employee Trusts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (A)+(B)+(C)		1084	2,27,88,347	-	-	2,27,88,347	100%	2,27,88,347	-	100%	-	100%	●	●	-	-	2,26,48,348



DETAILS OF CORPORATE PROMOTER OF THE PROMOTING COMPANY

ISHA INFRAPOWER PRIVATE LIMITED ("IPL")

Corporate Information:

Isha Infrapower Private Limited was incorporated on February 23, 2011, as a Private Limited Company under the Companies Act, 1956 and a Certificate of Incorporation dated February 23, 2011, was issued by Registrar of Companies, Rajasthan. The Registered office of Isha Infrapower Private Limited is situated at G-1-84, RIICO Industrial Area Kaladera, Chomu, Rajasthan-303801 IN. The CIN of Isha Infrapower Private Limited is "U45201RJ2011PTC034296".

Isha Infrapower Private Limited was originally incorporated to carry on in India or elsewhere, either alone or jointly with one or more person, government, local or other bodies, the business to construct, build, alter, acquire, convert, improve, design, erect, fix, design, assemble, convert, recondition, import, export, buy, sell, purchase, infrastructure services, installation, supply, install, maintenance, manage, operate, run, establish, equip, develop, dismantle, pull down, turn to account, furnish, level, decorate, fabricate, install, finish, repair, maintain, search, survey, examine, taste, inspect, locate, modify, own, operate, protect, promote, provide, participate, reconstruct, grout, dig, excavate, pour, renovate, remodel, rebuild undertake, contribute, assist, and to act as civil engineer, mechanical, civil, architectural engineer, interior decorator, electro mechanical, HVAC, consultant, advisor, agent, broker, supervisor, administrator, contractor, BOT contractor, subcontractor, turnkey contractor, testing, healthy ventilation and Air Conditioning all kind of engineering and consultancy services and manager and deal in all shapes, sizes, strengths, dimensions, descriptions, specifications and grades of structures of towers, machineries.

Isha Infrapower Private Limited vide special resolution passed on 30th September, 2014 altered the object clause of the company by inserting new object to carry on the business of shares and stocks, underwriters, share trading, F & O trading, Commodity & Currency derivative trading, agents and brokers, commodities and bullion broker, consultants and dealers for subscribing to and for sale and purchase of securities, stocks, shares, debentures, debenture stock, bonds, units or savings certificates, commercial paper, government securities or obligations of anybody corporate in addition to existing object. IPL is currently engaged in the business of shares and stocks, share trading, F & O trading, Commodity & Currency derivative trading.

Promoters of Isha Infrapower Private Limited

1. Sheikh Naseem;
2. Shivani Sheikh;

Board of Directors of Isha Infrapower Private Limited

The Board of Directors of Isha Infrapower Private Limited as on the date of this Prospectus are:

Sr. No	Name	Designation	DIN
1	Sheikh Naseem	Director	02467366
2	Shivani Sheikh	Director	02467557

Details of change in control

There has been no change in the control of Isha Infrapower Private Limited in the three years immediately preceding the filing of this Prospectus. The Original Promoters of Isha Infrapower Private Limited namely Mr. Sheikh Naseem and Mrs. Shivani Sheikh are holding controlling interest in the company.



Capital Structure of Isha Infrapower Private Limited

The capital structure of Isha Infrapower Private Limited is as follows:

Authorised Share Capital	Aggregate nominal value
5,50,000 shares of ₹ 10 each	₹ 55,00,000
Issued, subscribed and paid-up Equity Share Capital	
3,48,015 shares of ₹ 10 each	₹ 34,80,150

2. ISHA INFRAPOWER PRIVATE LIMITED

Corporate Information:

Isha Infrapower Private Limited was incorporated on February 23, 2011 as a Private Limited Company under the Companies Act, 1956 and a Certificate of Incorporation dated February 23, 2011, was issued by Registrar of Companies, Rajasthan. The Registered office of Isha Infrapower Private Limited is situated at G-1-84, RIICO Industrial Area Kaladera, Chomu, Rajasthan-303801 IN. The CIN of Isha Infrapower Private Limited is “U45201RJ2011PTC034296”.

Isha Infrapower Private Limited was originally incorporated to carry on in India or elsewhere, either alone or jointly with one or more person, government, local or other bodies, the business to construct, build, alter, acquire, convert, improve, design, erect, fix, design, assemble, convert, recondition, import, export, buy, sell, purchase, infrastructure services, installation, supply, install, maintenance, manage, operate, run, establish, equip, develop, dismantle, pull down, turn to account, furnish, level, decorate, fabricate, install, finish, repair, maintain, search, survey, examine, taste, inspect, locate, modify, own, operate, protect, promote, provide, participate, reconstruct, grout, dig, excavate, pour, renovate, remodel, rebuild undertake, contribute, assist, and to act as civil engineer, mechanical, civil, architectural engineer, interior decorator, electro mechanical, HVAC, consultant, advisor, agent, broker, supervisor, administrator, contractor, BOT contractor, subcontractor, turnkey contractor, testing, healthy ventilation and Air Conditioning all kind of engineering and consultancy services and manager and deal in all shapes, sizes, strengths, dimensions, descriptions, specifications and grades of structures of towers, machineries.

Isha Infrapower Private Limited vide special resolution passed on 30th September, 2014 altered the object clause of the company by inserting new object to carry on the business of shares and stocks, underwriters, share trading, F & O trading, Commodity & Currency derivative trading, agents and brokers, commodities and bullion broker, consultants and dealers for subscribing to and for sale and purchase of securities, stocks, shares, debentures, debenture stock, bonds, units or savings certificates, commercial paper, government securities or obligations of anybody corporate in addition to existing object. IIPPL is currently engaged in the business of shares and stocks, share trading, F & O trading, Commodity & Currency derivative trading.

Promoters of Isha Infrapower Private Limited

1. Sheikh Naseem;
2. Shivani Sheikh;

Board of Directors of Isha Infrapower Private Limited

The Board of Directors of Isha Infrapower Private Limited as on the date of this Red Herring Prospectus are:

Sr. No	Name	Designation	DIN
1	Sheikh Naseem	Director	02467366
2	Shivani Sheikh	Director	02467557



Details of change in control

There has been no change in the control of Isha Infrapower Private Limited in the three years immediately preceding the filing of this Red Herring Prospectus. The Original Promoters of Isha Infrapower Private Limited namely Mr. Sheikh Naseem and Mrs. Shivani Sheikh are holding controlling interest in the company.

Capital Structure of Isha Infrapower Private Limited

The capital structure of Isha Infrapower Private Limited is as follows:

Authorised Share Capital	Aggregate nominal value
5,50,000 shares of ₹ 10 each	₹ 55,00,000
Issued, subscribed and paid-up Equity Share Capital	
3,48,015 shares of ₹ 10 each	₹ 34,80,150

Shareholding Pattern of Isha Infrapower Private Limited

The equity shareholding pattern of Isha Infrapower Private Limited as on the date of this Draft Herring Prospectus is as follows:

Sr. No	Name of Shareholders	No. of Equity Shares held	Percentage (%)
1	Sheikh Naseem	44,000	12.64%
2	Shivani Sheikh	5,000	1.44%
3	Bajrang Lal Sharma	18,400	5.29%
4	Idani Trading Private Limited	30,000	8.62%
5	Digamber Mandal	5,250	1.51%
6	Momentum Biotech Pvt. Ltd.	16,800	4.83%
7	Kiran Devi Sharma	4,500	1.30%
8	Amit Barjatya	800	0.23%
9	Piyush Sharma	5,000	1.44%
10	Jasol Maa Share Trading Pvt. Ltd.	25,000	7.18%
11	Venkteshwara Bunglows Pvt. Ltd.	25,000	7.18%
12	Asbn Multitrading Pvt. Ltd.	10,000	2.87%
13	Dash Tradex Private Limited	10,000	2.87%
14	Nagendra Singh Khangrot	6,500	1.87%
15	Printage Offset Pvt. Ltd.	20,000	5.75%
16	Kshma Agarwal	7,000	2.01%
17	Shree Khatu Shyamji Metal Industries Private Limited	45,000	12.93%
18	Subhash Chand Agarwal	10,000	2.87%
19	Sahil Sheikh	59,755	17.17%
20	M/s Aditya	10	Negligible
	Total	3,48,015	100.00%

DECLARATION BY OUR CORPORATE PROMOTER

Our Company confirms that the Permanent Account Number, Bank Account Numbers, the Company Registration Number and the address of the Registrar of Companies where our Corporate Promoter, namely Shera Energy Limited and Isha Infrapower Private Limited is registered, as applicable, shall be submitted to the Stock Exchange on which the specified securities are proposed to be listed at the time of filing the Red Herring Prospectus.



CHANGE IN THE MANAGEMENT AND CONTROL OF OUR COMPANY

There has been no change in our promoters and control and management during the last 5 years. Mrs. Shivani Sheikh is the original promoter of our company, our Corporate Promoter M/s Shera Energy Limited subsequently acquired control and shareholding in our Company in the fiscal year 2014 and Mr. Sheikh Naseem is associated with the company since 2020 as a Director and Promoter. Further our Corporate Promoter M/s Isha Infrapower Private Limited is classified as the Promoter in 2024.

Accordingly, as on the date of this Red Herring Prospectus, our Company has 4 (four) promoters. For more information, please refer chapter titled ***“Our History and other corporate matter”*** and ***“Capital Structure – The build-up of equity share holding of the promoters in our Company”*** on page [●] and [●] respectively.

PROMOTERS EXPERIENCE IN THE BUSINESS OF OUR COMPANY

Our promoters have adequate experience in the line of business, including any proposed line of business, of our company. For details in relation to experience of promoters in the business of our Company, please refer to the chapter titled ***“Our Management”*** on Page [●].

INTEREST OF PROMOTERS

Our promoters are interested in our Company to the extent that they have promoted our Company, their directorship in our Company, the extent of their shareholding, dividend receivable, if any, to the extent of interest on loan granted to our Company and other distributions in respect of the Equity Shares held by them. For details regarding shareholding of our promoters in our Company, please see the section titled ***“Capital Structure-Equity Shareholding of the Promoter and Members of the Promoter Group”*** on page [●].

Our promoters, who are also Directors of our Company and may be deemed to be interested to the extent of lease rent payable on properties leased to the company, remuneration and / or reimbursement of expenses payable to them for services rendered to us in accordance with the provisions of the Companies Act and in terms of the agreements entered into with our Company, if any and AOA of our Company. For details refer to the chapter titled ***“Our Management”*** beginning on page [●].

Our promoters or directors are not interested in being a member of a firm or company, and no sum has been paid or agreed to be paid to our promoters or directors or to such firm or company in cash or shares or otherwise by any person either to induce such person to become or to qualify such person as a director or otherwise for services rendered by such person or by such firm or company in connection with the promotion or formation of our Company.

INTEREST IN PROPERTY, LAND, CONSTRUCTION OF BUILDING AND SUPPLY OF MACHINERY

Except as disclosed in the chapter titled ***“Our Business - Properties”*** on page [●], our Promoters / Directors do not have any interest in any property acquired by our Company in the three years preceding the date of this Red Herring Prospectus or proposed to be acquired by our Company or in any transaction with respect to the acquisition of land, construction of building and supply of machinery.



PAYMENT OR BENEFIT TO PROMOTERS AND PROMOTER GROUP OF OUR COMPANY

Except as disclosed in **“Financial Statements as Restated – Annexure 39 – Related Party Disclosures”**, **“Our Management”** and **“Our Promoters and Promoter Group”** on pages [●], [●] and [●] respectively, there has been no amounts paid or benefits granted by our Company to our Promoters or any of the members of the Promoter Group in the three years preceding the date of this Red Herring Prospectus, nor is there any intention to pay any amount or provide any benefit to our Promoters or Promoter Group as on the date of this Red Herring Prospectus.

MATERIAL GUARANTEE GIVEN BY OUR PROMOTERS TO THIRD PARTIES WITH RESPECT TO EQUITY SHARES

None of our promoters have given material guarantees to the third party(ies) with respect to the specified securities of the Company. For further information, please refer to the details under the heading **“Capital Structure – Shareholding Pattern of Our Promoters”** on page [●].

COMPANIES OR FIRMS WITH WHICH OUR PROMOTERS HAVE DISASSOCIATED IN THE LAST THREE YEARS

Our Individual promoters namely, Sheikh Naseem and Shivani Sheikh and Corporate Promoter, Shera Energy Limited and Isha Infrapower Private Limited have disassociated themselves from the following entities preceding three years from the date of filing of this Red Herring Prospectus.

S. No.	Name of Promoters	Name of Company /LLP/ Firm	Reason of disassociation	Date of Change
1.	Shivani Sheikh	Shera Infrapower Private Limited	Resignation from the directorship u/s 168 of the Companies Act 2013	30.11.2023
2.	Sheikh Naseem	Shera Infrapower Private Limited	Resignation from the directorship u/s 168 of the Companies Act 2013	04.10.2023
3.	Shera Energy Limited	Shera Infrapower Private Limited	Transfer of all the Equity Shares due to need for funds and other commercial reason	06.12.2023

OUR PROMOTER GROUP

Our Promoter Group in terms of Regulation 2(1) (pp) of the SEBI (ICDR) Regulations is as under:

A. Individuals related to our natural Individual Promoter:

Name of the Promoter	Name of relative	Relationship
Sheikh Naseem	Mohammad Moiz Uddin	Father
	Late Najma Begum	Mother
	Shivani Sheikh	Wife
	Sahil Sheikh	Son
	Alisha Sheikh	Son's Wife
	Isha Sheikh	Daughter
	Mohammed Kamaluddin	Brother
	Anjum Shahab	Sister
	Subhash Chandra Agrawal	Spouse's Father
	Kshama Agrawal	Spouse's Mother
	Shalini Sanjay Shah	Spouse's Sister
	Garima shah	Spouse' Sister
Shivani Sheikh	Subhash Chandra Agrawal	Father



Name of the Promoter	Name of relative	Relationship
	Kshama Agrawal	Mother
	Sheikh Naseem	Husband
	Sahil Sheikh	Son
	Alisha Sheikh	Son's Wife
	Isha Sheikh	Daughter
	Shalini Sanjay Shah	Sister
	Garima shah	Sister
	Mohammad Moiz Uddin	Spouse's Father
	Late Najma Begum	Spouse's Mother
	Mohammed Kamaluddin	Spouse's Brother
	Anjum Shahab	Spouse's Sister

B. Entities forming part of the Promoter Group

As of the date of this Red Herring Prospectus, the companies, bodies corporate, and firm forming part of our Promoter Group are as follows:

Body Corporate forming part of Promoter Group

1. Shera Metal Private Limited
2. Isha Infrapower Private Limited
3. Shree Khatu Shyamji Metal Industries Private Limited
4. Mogli Hotels Private Limited
5. Mogli Resorts Private Limited
6. Satya Prakash Resorts and Hotels Private Limited
7. Shera Zambia Limited

Firm forming part of the Promoter Group

1. Shera Energy Electricals Trading LLC Dubai
2. Just Tiger.com (Proprietorship of Mohammed Kamaluddin)
3. Jungle King Resorts (Partnership firm of Mohammed Kamaluddin, Anjum Shahab, Mohd. Tabish)
4. Shera Metals and Engineers (Proprietorship of Sheikh Naseem)
5. S. S. Structure (Proprietorship of Shivani Sheikh)
6. Shivani Electricals (Partnership firm of Isha Sheikh and Sahil Sheikh)



SECTION VI – FINANCIAL STATEMENTS

FINANCIAL STATEMENTS AS RESTATED

Independent Auditor's Examination Report on Restated Financial Information

The Board of Directors

RAJPUTANA INDUSTRIES LIMITED

(Formerly known as Rajputana Industries Private Limited)

F-269(B), ROAD NO. 13 VKIA, Jaipur,

Rajasthan, India, 302013

Dear Sirs,

1. We have examined the attached Restated Financial Information of **Rajputana Industries Limited** (Formerly known as Rajputana Industries Private Limited) (the "**Company**"), comprising the Restated Statement of Assets and Liabilities as at September 30, 2023, March 31, 2023, March 31, 2022 and March 31, 2021, the Restated Statements of Profit and Loss (including other comprehensive income), the Restated Statement of Changes in Equity, the Restated Cash Flow Statement for the periods ended September 30, 2023, years ended March 31, 2023, March 31, 2022 and March 31, 2021, the Summary Statement of Significant Accounting Policies, and other explanatory information (collectively, the "**Restated Financial Information**"), as approved by the Board of Directors of the Company at their meeting held on 09th March, 2024 for the purpose of inclusion in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus ("**DRHP/RHP/Prospectus**") prepared by the Company in connection with its proposed Initial Public Offer of equity shares ("**IPO**") prepared in terms of the requirements of:
 - a) Section 26 of Part I of Chapter III of the Companies Act, 2013 (the "**Act**");
 - b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**ICDR Regulations**"); and
 - c) The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("**ICAI**"), as amended from time to time (the "**Guidance Note**").
2. The Company's Board of Directors is responsible for the preparation of the Restated Financial Information for the purpose of inclusion in the DRHP/RHP/Prospectus to be filed with the stock exchange where the equity shares of the Company are proposed to be listed ("**Stock Exchange**") and the RHP/Prospectus to be filed with Securities and Exchange Board of India ("**SEBI**") and the Registrar of Companies, Jaipur ("**ROC**"), in connection with the proposed IPO. The Restated Financial Information have been prepared by the management of the Company on the basis of preparation stated in Note No. 1 to the Restated Financial Information.
3. The responsibilities of the Board of Directors of the Company includes designing, implementing, and maintaining adequate internal control relevant to the preparation and presentation of the Restated Financial Information. The Board of Directors are also responsible for identifying and ensuring that the Company complies with the Act, ICDR Regulations and the Guidance Note.
4. We have examined such Restated Financial Information taking into consideration:



- a) The terms of reference and terms of our engagement agreed upon with you in accordance with our engagement letter dated 2th January, 2024 in connection with the proposed IPO of equity shares of the Company;
 - b) The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;
 - c) Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Financial Information; and
 - d) The requirements of Section 26 of the Act and the ICDR Regulations. Our work was performed solely to assist the board of directors in meeting their responsibilities in relation to the compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the proposed IPO.
5. These Restated Financial Information have been compiled by the management from:
- a) Audited financial statements of the Company audited and reported by us for the period ended September 30, 2023, year ended March 31, 2023 and March 31, 2022 prepared in accordance with Ind AS notified under Companies Act, 2013 specified under section 133 of the Act and other accounting principles generally accepted in India which have been approved by the Board of Directors at their meeting held on 7th March, 2024 and 20th May, 2023, 02th September, 2022 respectively.
 - b) Audited financial statements of the Company as at and for the years ended March 31, 2021 prepared in accordance with the with the accounting standards notified under the section 133 of the Act ("**Indian GAAP**") and other accounting principles generally accepted in India, at the relevant time, which have been Audited and reported by erstwhile Statutory Auditor Karnani & Co., Chartered Accountants.
 - c) The financial information for the period September 30, 2023, and for the years ended March 31, 2023, March 31, 2022 and March 31, 2021 included in such restated financial information have been prepared by the management by preparing Ind-AS financial statements wherein Ind-AS transition / restatement adjustments have been made to the audited financial statements of the Company and prepared in accordance with the Indian accounting standards as notified under Companies Act, 2013.
6. For the purpose of our examination, we have relied on:
- a) Auditors' report issued by us dated 7th March, 2023 on the financial statements of the Company as at 30th September, 2023.
 - b) Auditors' report issued by us dated 20th May, 2023 on the financial statements of the Company as at 31th March, 2023.
 - c) Auditors' report issued by us dated 02nd September, 2022 on the financial statements of the Company as at 31th March, 2022.
 - d) Auditors' Report issued by Karnani & Co., Chartered Accountants, dated August 19, 2021 on the financial statements of the Company as at and for the years ended March 31, 2021 respectively.

The Ind-AS transition and restatement adjustments made to such audited financial statements [referred as above] to comply with Ind-AS along with the basis of preparation set out in Note 1 to the Restated Financial Information and statement of reconciliation thereof set out in Note 47, have been verified by us.

7. Based on our examination and according to the information and explanations given to us, we report that the Restated Financial Information:



- a) have been prepared after incorporating adjustments for the changes in accounting policies, material errors and regrouping / reclassifications retrospectively in the period ended September 30, 2023 and financial years ended March 31, 2023, March 31, 2022 and March 31, 2021 to reflect the same accounting treatment as per the accounting policies and grouping / classifications followed as at and for the year ended;
 - b) have been prepared after incorporating IND AS Adjustment to the audited Indian GAAP financial statements as at and for the year ended March 31, 2022 and March 31, 2021 as mentioned in notes to restated financial information
 - c) does not contain any qualification requiring adjustments.
 - d) have been prepared in accordance with the Act, ICDR Regulations and the Guidance Note.
8. The Restated Financial Information does not reflect the effects of events that occurred subsequent to the respective dates of the reports on the audited financial statements mentioned as above.
9. This report should not in any way be construed as a reissuance or re-dating of any of the previous audit reports issued by us, nor should this report be construed as a new opinion on any of the financial statements referred to herein.
10. We have no responsibility to update our report for events and circumstances occurring after the date of the report.
11. Our report is intended solely for use of the Board of Directors for inclusion in the DRHP/RHP/Prospectus to be filed with Stock Exchange, SEBI and ROC in connection with the proposed IPO. Our report should not be used, referred to, or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For Keyur Shah & Co.
Chartered Accountants
FRN.: 141173W

Keyur Shah
Proprietor
Membership No.: 153774
UDIN – 24153774BKBNTU3300

Date: 09th March, 2024
Place: Ahmedabad



MANAGEMENT DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULT OF OPERATIONS

COMPARISON OF RESTATED FINANCIALS FOR THE YEAR ENDED MARCH 31, 2023, WITH FINANCIAL YEAR ENDED MARCH 31, 2022

Provision for Tax and Net Profit

(₹ in lakhs)			
Particulars	2022-23	2021-22	Variance in %
Taxation Expenses	109.31	89.24	22.49%
Profit after Tax	309.67	236.77	17.40%

Our current tax expense increased by 22.49% to ₹ 109.31 Lakhs in FY 2022-23 from ₹ 89.24 Lakhs in FY 2021-22, primarily due to an increase in our taxable income.

As a result of the foregoing factors, our profit for FY 2022-23 increased to ₹ 309.67 Lakhs from ₹ 263.77 Lakhs for FY 2021-22.

Rational for increase in PAT Margins in last three years stub periods

The Issuer company revenue from operations is Rs. 18,522.20 Lakhs, 24,435.08 Lakhs and 25,466.50 Lakhs for the period ending on 31st March 2021, 2022 and 2023. While the revenue from operations of the company has been increasing on year-to-year basis, the **gross margins** of the company from the sale of its products is 5.98%, 5.80% and 5.87% for the period ending on 31st March 2021, 2022 and 2023. Further the EBITDA Margins of the company are 4.94%, 4.86% and 4.87% for the period ending on 31st March 2021, 2022 and 2023.

The main reasons for increase in PAT margins for last three years is that turnover has increased whereas Issuer Company was able to maintain its gross and EBITDA Margins intact. Due to this company EBITDA of the Issuer company has increased in absolute terms in the following manner i.e. Rs. 914.98 Lakhs, 1187.47 Lakhs and 1240.88 Lakhs for the period ending on 31st March, 2021, 2022 and 2023.

The finance costs and depreciation costs (which are deducted after EBITDA) of the Issuer company is Rs. 839.68 Lakhs, Rs. 850.34 Lakhs and Rs. 880.38 Lakhs for the period ending on 31st March 2021, 2022 and 2023.

With the relatively same finance cost and depreciation cost of the Issuer Company for the period ending on 31st March 2021, 2022 and 2023 with increasing EBITDA value in the same period, the profit and profit margins of the company has improved in the period ending on 31st March 2021, 2022 and 2023. This is demonstrated in the following table for your easy understanding.

Particulars	(Amount in Lakhs)		
	For the Year ended on March 31		
	2023	2022	2021
Revenue from Operations	25,466.50	24,435.08	18,522.20
EBITDA of the Issuer Company	1240.88	1187.47	914.98
Less: Finance Cost	645.88	623.49	613.29
Less: Depreciation Cost	234.50	226.85	226.39
Add: Other Income	58.48	15.88	10.38
Less: Exceptional items			2.18
Net Profit Before Tax	418.98	353.01	85.68
Less: Provision for Income Tax	109.32	89.24	55.28
Net Profit After Tax	309.67	263.77	28.22
Net Profit Margins (PAT)	1.22%	1.08%	0.15%



The PAT Margins of the company for the stub period ending on September 30, 2023 is 1.75%. The reasons behind its increase is due to change in the policy of the company wherein Issuer company has started selling its products directly in the open market or to the outside customers and not to its holding company and or associate company who were selling Issuer Company products in the markets. This change over has led to company able to generate more margins due to elimination of middle company.

COMPARISON OF RESTATED FINANCIALS FOR THE YEAR ENDED MARCH 31, 2022 WITH FINANCIAL YEAR ENDED MARCH 31, 2021

Provision for Tax and Net Profit

(₹ in lakhs)

Particulars	2021-22	2020-21	Variance in %
Taxation Expenses	89.24	55.28	61.43%
Profit after Tax	263.77	28.22	834.69%

Rational for increase in PAT Margins in last three years stub periods

The Issuer company revenue from operations is Rs. 18,522.20 Lakhs, 24,435.08 Lakhs and 25,466.50 Lakhs for the period ending on 31st March 2021, 2022 and 2023. While the revenue from operations of the company has been increasing on year-to-year basis, the **gross margins** of the company from the sale of its products is 5.98%, 5.80% and 5.87% for the period ending on 31st March 2021, 2022 and 2023. Further the EBITDA Margins of the company are 4.94%, 4.86% and 4.87% for the period ending on 31st March 2021, 2022 and 2023.

The main reasons for increase in PAT margins for last three years is that turnover has increased whereas Issuer Company was able to maintain its gross and EBITDA Margins intact. Due to this company EBITDA of the Issuer company has increased in absolute terms in the following manner i.e. Rs. 914.98 Lakhs, 1187.47 Lakhs and 1240.88 Lakhs for the period ending on 31st March, 2021, 2022 and 2023.

The finance costs and depreciation costs (which are deducted after EBITDA) of the Issuer company is Rs. 839.68 Lakhs, Rs. 850.34 Lakhs and Rs. 880.38 Lakhs for the period ending on 31st March 2021, 2022 and 2023.

With the relatively same finance cost and depreciation cost of the Issuer Company for the period ending on 31st March 2021, 2022 and 2023 with increasing EBITDA value in the same period, the profit and profit margins of the company has improved in the period ending on 31st March 2021, 2022 and 2023. This is demonstrated in the following table for your easy understanding.

(Amount in Lakhs)

Particulars	For the Year ended on March 31		
	2023	2022	2021
Revenue from Operations	25,466.50	24,435.08	18,522.20
EBITDA of the Issuer Company	1240.88	1187.47	914.98
Less: Finance Cost	645.88	623.49	613.29
Less: Depreciation Cost	234.50	226.85	226.39
Add: Other Income	58.48	15.88	10.38
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Net Profit Margins (PAT)	1.22%	1.08%	0.15%

The PAT Margins of the company for the stub period ending on September 30, 2023 is 1.75%. The reasons behind its increase is due to change in the policy of the company wherein Issuer company has



started selling its products directly in the open market or to the outside customers and not to its holding company and or associate company who were selling Issuer Company products in the markets. This change over has led to company able to generate more margins due to elimination of middle company.



SECTION VII – LEGAL AND OTHER INFORMATION

OUTSTANDING LITIGATION AND MATERIAL DEVELOPMENTS

Litigation against our Promoters

LITIGATION INVOLVING OUR PROMOTERS

A. Outstanding criminal proceedings

B and C Energy Infra Pvt. Ltd. and Others Vs. M/s Shera Energy Pvt. Ltd. and Others [Cr. Appeal 41 of 2023 & Cr. Appeal 42 of 2023]

B & C Energy Infra Pvt. Ltd. purchased goods of Rs. 70,15,080/- on credit to fulfil business requirements from our Promoter Shera Energy Limited. Cheques were presented by B & C Energy Infra Pvt. Ltd. for partial payment of the credit of Rs. 50,00,000/- and Rs. 20,00,000/-, however, the issued cheques were returned by the bank due to insufficient funds for cheque of Rs. 50,00,000/- on 30/09/2015 and for cheque of Rs. 20,00,000/- on 29/09/2015, respectively.

Our Promoter, Shera Energy Limited then filed 2 complaints [N.I Act 1222 of 2016 & N.I Act 1223 of 2016] against B & C Energy Infra Pvt. Ltd. on 08.02.2016 under Section 138 of the Negotiable Instruments Act, 1881 before the Hon'ble Court of Special MM NI Act Pilot Study Cases in relation to the dishonour of cheques issued in favour of Shera Energy Limited.

The said Court passed the order dated 05.01.2023 in favour of Shera Energy Limited wherein B & C Energy Infra Pvt. Ltd. (through its authorized signatory/director) was imposed with imprisonment for a term of 2 years along with the fine amounting to Rs. 40,00,000/- and order dated 20.01.2023 also in favour of Shera Energy Limited wherein B & C Energy Infra Pvt. Ltd. (through its authorized signatory/director) was imposed with imprisonment for a term of 2 years along with Rs. 1,00,00,000/-.

Subsequently, B & C Energy Infra Pvt. Ltd. (through its authorized signatory/director) on 31.01.2023 filed these criminal appeal No. 41 of 2023 against the order dated 20.01.2023 & criminal appeal 42 of 2023 against the order dated 05.01.2023 before the Hon'ble District & Sessions Judge, ADJ-5, Jaipur.

B & C Energy Infra Pvt. Ltd., in both the criminal appeals, submitted that considering the facts and circumstances of the case and the seriousness of the crime, the conviction of the appellant (director of B & C Energy Infra Pvt. Ltd.) should be postponed till the disposal of said appeal. The Hon'ble Court ordered that the conviction of the said appellant will be put on stay subject to the condition that the appellant submits the cheques with 20% of the amount of the fine imposed under the orders dated 05.01.2023 and 20.01.2023 along with a bail bond of Rs. 25,000/- under each appeal, to the court as surety.

Both appeals are currently pending for adjudication and the next date of hearing for both the appeals is on July 05, 2024."

B. Actions initiated by regulatory or statutory authorities

NIL



- C. **Disciplinary action including penalty imposed by SEBI or stock exchanges against the promoters in the last 5 financial years including outstanding action**
NIL

D. **Outstanding material litigation**

Fatehpuria Transformers & Switchgears Pvt. Ltd. Vs. Shera Energy Pvt. Ltd. [RJ/17/S/JPQ/00545]

An application dated 15.10.2021 was filed by M/s Fatehpuria Transformers & Switchgears Pvt. Ltd. (through Sh. Madhu Sudan Fatehpuria) as supplier against our Promoter, Shera Energy Limited as buyer, for failure to make the payment and recovery of ₹1,59,28,009/- (Rupees One Crore Fifty Nine Lakhs Twenty Eight Thousand and Nine Only), against the supply order, within 45 (forty-five) days from the date of acceptance of the supply order, which amounts to a violation of Section 15 of the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act"), before the Micro and Small Enterprises Facilitation Council, Headquarter, Jaipur ("Council") under Section 18(1) of the MSMED Act. The parties to the said matter appeared before the Council on 13.12.2021 with all the relevant documents to resolve the issue of delayed payment.

Thereafter, the Council opined that there was negligible possibility of reconciliation between the said parties and decided to end the conciliation process and referred the matter to arbitration under Section 18(3) of the MSMED Act.

The matter is currently pending for resolution before the arbitrator, Mr. Pankaj Purohit."

OUTSTANDING LITIGATION INVOLVING OUR GROUP COMPANIES WHICH HAS A MATERIAL IMPACT ON OUR COMPANY

Litigation against our Group Companies

A. **Outstanding criminal proceedings**

Employees Provident Fund Organization Vs. Shera Metal Pvt. Ltd. and Others [REG. CRI. 1051 of 2016]

The Employees' Provident Fund Organization through its Enforcement Officer filed a case against our Group Company, Shera Metal Pvt. Ltd. and Ors. and its directors, which inter alia, included our Promoter and Director, Sheikh Naseem, for violation of Section 14 of the Employee's Provident Funds & Miscellaneous Provisions Act, 1952 ("EPF Act") read with Section 76 of the Employee's Provident Fund Scheme, 1952 ("EPF Scheme") before the Court of Chief Judicial Magistrate, Sikar, Rajasthan as the accused directors failed to follow mandatory instruction in relation to Digital Signature Certificates. The Hon'ble Court passed an order dated 20.06.2016 directing that cognizance shall be taken for the contravention of Section 14 of EPF Act read with Section 76 of EPF Scheme. Thereafter, our Promoter and Director, Sheikh Naseem along with Piyush Sharma had filed a Revision Petition [Cr. Revision 16/22] under Section 397 of the Code of Criminal Procedure, 1973 against the said impugned order before the District and Sessions Court, Sikar, Rajasthan and had prayed for the setting aside of the said impugned order.

Additional Session Judge No. 2, Sikar passed an order dated 09.05.2023 partially allowing the said revision petition and set aside the cognizance order against Sheikh Naseem, while rejecting the cognizance against Piyush Sharma under said revision petition.



The REG. CRI. Case 1051 of 2016 is pending for adjudication and the next date for the appearance of the accused, Piyush Sharma is set on September 05, 2024.”

Promoters

Type of Proceedings	Number of Cases	Amount* (₹ in Lakhs)
Direct Tax	17	191.34**
Indirect Tax	2	24.76
Total	19	216.10

**To the extent quantifiable and ascertainable.*

***Amount does not include unquantifiable demand with respect to the following proceedings:*

1. Sheikh Naseem- Penalty proceedings u/s 271(1)(c) of the IT Act for the A.Y. 2015-16.
2. Shivani Sheikh- Penalty proceedings u/s 271(1)(c) of the IT Act for the A.Y. 2015-16.
3. Shera Energy Limited-
 - a) Penalty proceedings u/s 271(1)(c) of the IT Act for the A.Y. 2014-15.
 - b) Penalty proceedings u/s 270A of the IT Act for the A.Y. 2018-19.



GOVERNMENT AND STATUTORY APPROVALS

I. APPROVALS/LICENSES/PERMISSIONS PROCURED TO CONDUCT OUR BUSINESS

A. Labour Law Related & Other Approvals

S. No	Nature of Registration/License	Registration / License No.	Applicable Laws	Issuing Authority	Date of Expiry
Other Approvals					
1.	Certificate of Stability	CMP – 490/2023	Factories Act, 1948	Competent Person under Factories Act, 1948	Valid till cancelled

II. Material Licenses/approvals for which our Company has applied / Statutory Approvals / Licenses required

S. No.	Nature of Registration/Approval	Date of Application/ Application number
1.	Application for No Objection Certificate with respect to the fire safety measures	May 08, 2024



DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, or guidelines, or regulations issued by the Government of India or the rules, or guidelines, or regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, or the rules made or the guidelines or regulations issued thereunder, as the case may be. We further certify that all the statements made in this Addendum are true and correct.

SIGNED BY THE CHIEF FINANCIAL OFFICER OF OUR COMPANY

SD/-

Kamlesh Kumawat

Chief Financial Officer

Place: Jaipur

Date: July 05, 2024



DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, or guidelines, or regulations issued by the Government of India or the rules, or guidelines, or regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, or the rules made or the guidelines or regulations issued thereunder, as the case may be. We further certify that all the statements made in this Addendum are true and correct.

SIGNED BY THE COMPANY SECRETARY AND COMPLIANCE OFFICER OF OUR COMPANY

SD/-

Sonal Jain

Company Secretary and Compliance Officer

Place: Jaipur

Date: July 05, 2024



DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, or guidelines, or regulations issued by the Government of India or the rules, or guidelines, or regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, or the rules made or the guidelines or regulations issued thereunder, as the case may be. We further certify that all the statements made in this Addendum are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

SD/-

Shivani Sheikh

Chairman and Managing Director

Place: Jaipur

Date: July 05, 2024



DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, or guidelines, or regulations issued by the Government of India or the rules, or guidelines, or regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, or the rules made or the guidelines or regulations issued thereunder, as the case may be. We further certify that all the statements made in this Addendum are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

SD/-

Sheikh Naseem

Whole Time Director

Place: Jaipur

Date: July 05, 2024



DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, or guidelines, or regulations issued by the Government of India or the rules, or guidelines, or regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, or the rules made or the guidelines or regulations issued thereunder, as the case may be. We further certify that all the statements made in this Addendum are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

SD/-

Sudhir Garg

Non-Executive Director

Place: Jaipur

Date: July 05, 2024



DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, or guidelines, or regulations issued by the Government of India or the rules, or guidelines, or regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, or the rules made or the guidelines or regulations issued thereunder, as the case may be. We further certify that all the statements made in this Addendum are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

SD/-

Shubham Jain

Non-Executive Independent Director

Place: Jaipur

Date: July 05, 2024



DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, or guidelines, or regulations issued by the Government of India or the rules, or guidelines, or regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, or the rules made or the guidelines or regulations issued thereunder, as the case may be. We further certify that all the statements made in this Addendum are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

SD/-

Vekas Kumar Garg

Non-Executive Independent Director

Place: Jaipur

Date: July 05, 2024



DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, or guidelines, or regulations issued by the Government of India or the rules, or guidelines, or regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, or the rules made or the guidelines or regulations issued thereunder, as the case may be. We further certify that all the statements made in this Addendum are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

SD/-

Arpit Kumar Dotasra

Non-Executive Independent Director

Place: Jaipur

Date: July 05, 2024