



PETRO CARBON AND CHEMICALS LIMITED
Corporate Identification Number: U24110WB2007PLC120212

Our Company was incorporated as 'Petro Carbon and Chemicals Private Limited' in Kolkata, West Bengal as a private limited company under Companies Act, 1956, pursuant to a certificate of incorporation dated November 05, 2007 Issued by Deputy Registrar of Companies, West Bengal. Thereafter, our Company was converted from a private limited company to a public limited company pursuant to a special resolution passed in the extraordinary general meeting of our Shareholders held on January 09, 2024, and consequently, the name of our Company was changed to Petro Carbon and Chemicals Limited, and a fresh certificate of incorporation dated February 23, 2024 was Issued by the RoC to our Company. For details relating to changes in the name and registered office of our Company, please refer to "History and Certain Corporate Matters" on page 124 of this Draft Red Herring Prospectus ..

Registered Office: Avani Signature, 6th Floor, 91A/1, Park Street, Kolkata, West Bengal, India, 700016; **Telephone:** 033-40118400; **E-mail:** pccl@athagroup.in; **Facsimile:** N.A.; **Website:** www.pccl.in; **Contact Person:** Ms. Manisha Somani, Company Secretary & Compliance Officer; **Corporate Identity Number:** U24110WB2007PLC120212

PROMOTERS OF OUR COMPANY: KISHOR KUMAR ATHA, DILIP KUMAR ATHA, GAURAV ATHA, VISHAL ATHA AND BHARAT ATHA,	
ADDENDUM TO THE DRAFT RED HERRING PROSPECTUS DATED MARCH 22, 2024; NOTICE TO THE INVESTORS ("THE ADDENDUM")	
<p>INITIAL PUBLIC OFFER OF UPTO 66,17,600 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF PETRO CARBON AND CHEMICALS LIMITED (THE "COMPANY" OR "PETRO CARBON AND CHEMICALS" OR "PCCL" OR "OFFERER") AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹ [●] LACS THROUGH AN OFFER FOR SALE BY PROMOTER SELLING SHAREHOLDERS ("PUBLIC OFFER") OUT OF WHICH [●] EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [●] LACS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC OFFER LESS MARKET MAKER RESERVATION PORTION I.E. OFFER OF [●] EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ [●] LACS IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE PUBLIC OFFER AND NET OFFER WILL CONSTITUTE [●] % AND [●] % RESPECTIVELY OF THE POST- OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.</p>	
<p>Potential Bidders may note the following:</p> <ol style="list-style-type: none"> In the sections "Risk Factors", "Our Business", and "Government and Other Statutory Approvals" provided herein below as part of Addendum, modifications have been updated. <p>The above is to be read in conjunction with the Draft Red Herring Prospectus and accordingly their references in the Draft Red Herring Prospectus stand amended pursuant to this Addendum. Please note that the changes pursuant to this Addendum will be appropriately included in the Red Herring Prospectus/ Prospectus, as and when filed with the RoC, the SEBI and the Stock Exchange.</p> <p>All capitalised terms used in this Addendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Draft Red Herring Prospectus</p> <p align="right">On behalf of Petro Carbon and Chemicals Limited Sd/-</p> <p>Place: Kolkata, West Bengal, India Date: May 23, 2024</p> <p align="right">Ms. Manisha Somani Company Secretary & Compliance Officer</p>	
BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE ISSUE
 GYR CAPITAL ADVISORS PRIVATE LIMITED <i>(Formerly known as Alpha Numero Services Private Limited)</i> 428, Gala Empire, Near JB Tower, Drive in Road, Thaltej, Ahmedabad -380 054, Gujarat, India. Telephone: +91 87775 64648 Fax: N.A. E-mail: info@gyrcapitaladvisors.com Website: www.gyrcapitaladvisors.com Investor grievance: investors@gyrcapitaladvisors.com Contact Person: Mr. Mohit Baid SEBI Registration Number: INM000012810 CIN :- U67200GJ2017PTC096908	 Bigshare Services Private Limited Office No. 56-2, 6th Floor, Pinnacle Business Park, Next to Ahura Center, Mahakali Caves Road, Andheri East, Mumbai-400 093, Maharashtra, India. Tel: +91 22 6263 8200 Fax: +91 22 6263 8299 Email: ipo@bigshareonline.com Website: www.bigshareonline.com Investor Grievance Email: investor@bigshareonline.com Contact Person: Mr. Vinayak Morbale SEBI Registration Number: INR000001385; CIN: - U99999MH1994PTC076534

ISSUE PROGRAMME	
ANCHOR PORTION OFFER OPENS/CLOSES ON*:	[●]
BID/OFFER OPENS ON:	[●]
BID/OFFER CLOSES ON**:	[●]^

*The Company may, in consultation with the Book Running Lead Manager and promoter selling shareholders, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Offer Period shall be one Working Day prior to the Bid/Offer Opening Date.

**Our Company may in consultation with the BRLM, consider closing the Bid/Offer Period for QIBs one Working Day prior to the Bid/Offer Closing Date in accordance with the SEBI ICDR Regulations

^ UPI mandate end time and date shall be at 5.00 p.m. on the Bid/ Offer Closing Date.

TABLE OF CONTENTS

SECTION III – RISK FACTOR.....	3
SECTION V – ABOUT THE COMPANY	5
OUR BUSINESS	5
SECTION VII. LEGAL AND OTHER INFORMATION	8

SECTION III – RISK FACTOR

28. We have significant power requirements for continuous running of our manufacturing units. Any disruption to our operations on account of interruption in power supply or any irregular or significant hike in power tariffs may have an effect on our business, results of operations and financial condition.

Our manufacturing unit's significant electricity requirements and any interruption in the supply of power may temporarily disrupt our operations. Since, we have a high-power consumption, any unexpected or unforeseen increase in the tariff rates can increase the operating cost of our manufacturing units and thereby cause an increase in the production cost which we may not be able to pass on to our customers. There are limited number of electricity providers in the areas from where we operate due to which in case of a price hike, we may not be able to find a cost-effective substitute, which may negatively affect our business, financial condition, cash flows and results of operations.

Further no such incident in past happened with respect to the above-mentioned factor.

For further details, please refer to the chapter titled ***"Our Business"*** on page 106 of this Draft Red Herring Prospectus.

34. Non-compliance with amendment in Safety, Health and Environmental laws and other applicable regulations, may adversely affect the Company's results of operations and its financial condition.

Our company is in business of petroleum and carbon sector. Due to nature of Business, the company is subject to various rules and regulations in relation to safety, health and environmental protection including Air Prevention and Control of Pollution Act, and Water Prevention and National Environmental Policy, 2006, Environment (Protection) Act, 1986 as amended ("EPA"), The Code on Wages, 2019, The Occupational Safety, Health and Working Conditions Code, 2020, The Industrial Relations Code, 2020, The Code on Social Security, 2020, Employees State Insurance Act, 1948, Contract Labour Act, Employees Provident Fund Act, Bonus Act etc. Further, the company is subjected to the jurisdiction and is governed by Indian Law, rules and regulations in relation to safety, health and environmental protection due to the nature of the business of the company. These safety, health and environmental protection laws and regulations inter alia impose controls on air and water discharge, employee exposure to hazardous substances and other aspects of the Company's operations and products. Failure to comply with any existing or future regulations applicable to the Company may result in levy of fines, penalties, commencement of judicial proceedings and/or third-party claims, and may adversely affect the results of operations and financial condition.

Further no such noncompliance happened in past with respected to the above-mentioned regulations.

For further details regarding applicable laws to the company, please refer to the chapter titled ***"Key Industrial Regulations and Policies"*** beginning on page 118 of this Draft Red Herring Prospectus.

35. Our business is manpower intensive and any unavailability of our employees or shortage of contract labour or any strikes lockout, work stoppages, increased wage demands by workmen or changes in regulations governing contractual labour may have an adverse impact on our cash flows and results of operations.

Our business is manpower intensive and we are dependent on the availability of our permanent employees and the supply of a sufficient pool of contract labourers at our project locations. Unavailability or shortage of such a pool of workmen or any strikes, lockout, work stoppages, increased wage demands by workmen or changes in regulations governing contractual labour may have an adverse impact on our cash flows and results of operations. The number of contract labourers employed by us varies from time to time based on the nature and extent of work contracted to us and the availability of contract labour. We may not be able to secure the required number of contractual labourers for the timely execution of our projects for a variety of reasons including, but not limited to, possibility of disputes with sub-contractors, strikes, less competitive rates to our sub-contractors as compared to our competitors or changes in labour regulations that may limit availability of contractual labour.

We are subject to laws and regulations relating to employee welfare and benefits such as minimum wage, working conditions, employee insurance, and other such employee benefits and any changes to existing labour legislations, including upward revision of wages required by such state governments to be paid to such contract labourers, limitations on the number of hours of work or provision of improved facilities, such as food or safety equipment, may adversely affect our business and results of our operations.

Further, there can be no assurance that disruptions in our business will not be experienced if there are strikes, work stoppages, disputes or other problems with sub-contractors or contract labourers deployed at our projects. This may adversely affect our business and cash flows and results of operations.

Further no such incident happened in the past relating to the said factors.

SECTION V – ABOUT THE COMPANY

OUR BUSINESS

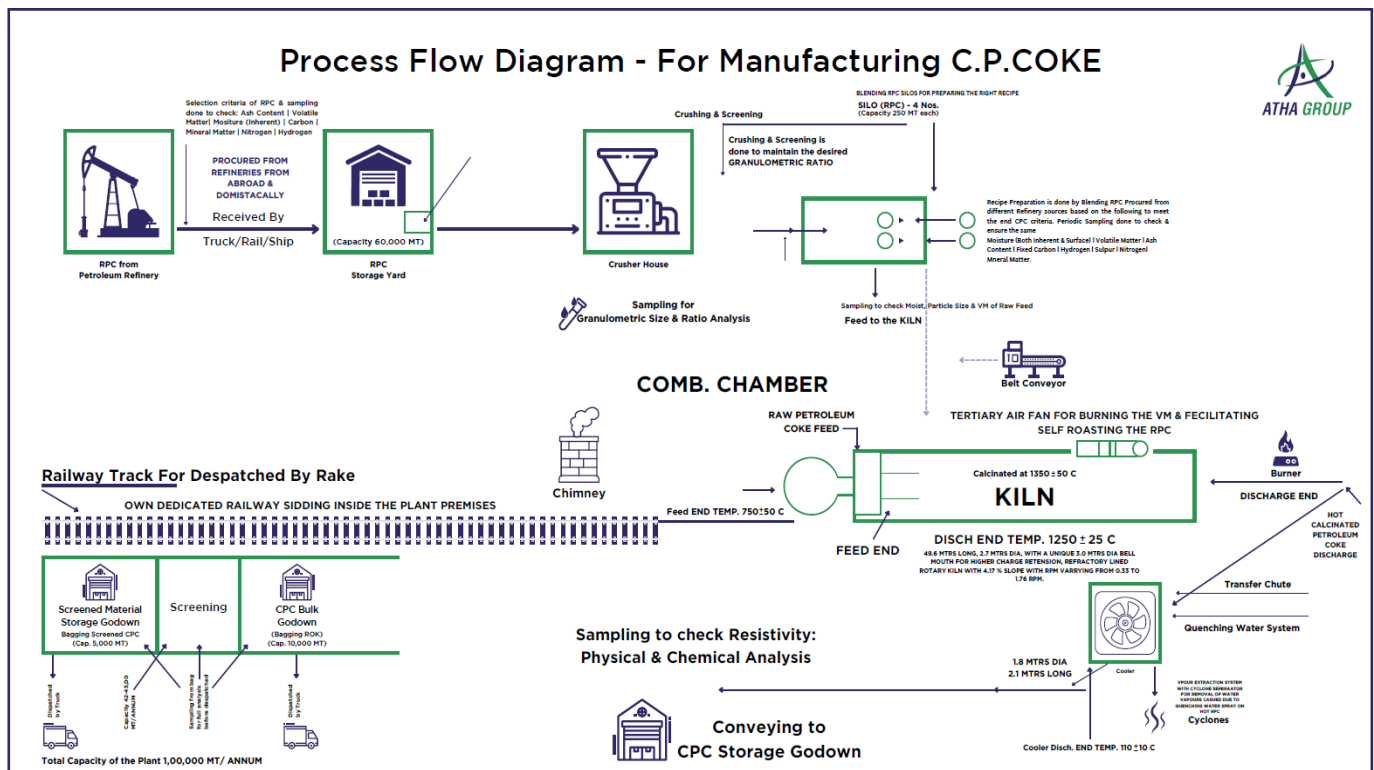
OUR BUSINESS STRATEGIES

PCCL's business strategy is to be a CALCINER with PAN India presence with capacities located at strategic location that allows it to source raw materials at cheaper rates and to maintain the standards of the CPC produced. This along with a distributed geographical presence shall contribute to PCCL being in a position to supply per requirements of the customers at competitive rates. Also, the focus of PCCL is in the large tender based orders. In order to accomplish this, the Company has been on an aggressive lookout for capacities because economies of scale and strategic geographical presence alone can lead to a long term survival and growth in the CPC industry. The Company intends to improve its market position in Calcined Pet Coke sector in which it operates, by pursuing the following business strategies:

Adopt Environment friendly technologies: Our Company is committed to provide a safe, clean and healthy environment. The Company continuously strives to minimize the generation of waste water, air emissions & solid waste, thereby preventing pollution at source and that can be achieved by adopting cleaner technologies, reducing the use of natural resources and reusing & recycling wastes. The Company will continue to comply with all environmental laws and regulations which are in force, at all the times.

More focus on Research & Development: The Company intends to continue its focus on R & D, which it believes to be the threshold of discovery of processes & efficient control of Pollution. This will help the company in the development of more efficient production processes etc.

PICTORAL REPRESENTATION OF OUR MANUFACTURING PROCESS



REVENUE BIFURCATIONS

REVENUE BIFURCATION BASED ON INDUSTRIES: -

(INR in Lakhs)

Segment	April 01, 2023 to September 30, 2023	FY 2022-23	FY 2021-22	FY 2020-21
Aluminium	34,911.30	51,189.61	27,668.45	13,408.88
Steel	-	341.18	28.38	440.03
Others	-	19.88	-	1,351.45
Total	34,911.30	51,550.67	27,696.83	15,200.36

Our Manufacturing Plant Information: -

S. NO	DESCRIPTION	DETAILS
1	Plant	PETRO CARBON AND CHEMICALS LIMITED - (PCCL).
2	Plant's - HO Address Plant Address	Avani Signature, 6th floor 91A/1, Park Street, Kolkata – 700016 Petro Carbon and Chemicals Limited, PO Haldia Oil Refinery, District - Purba Midnapur, West Bengal - 721606
3	Plant's Nearest Railway station	Haldia Railway Station, Station Code: HLZ
4	Plant's Nearest Airport	Kolkata – Netaji Subhas Chandra Bose International Airport, Airport Code: CCU
5	Plant's Nearest Access Road	National Highway 116 (NH 116)
6	Max temperature	50°C
7	Min temperature	12°C
8	Dry Bulb Temperature	30.0°C
9	Wet Bulb Temperature	29.5°C
10	Relative Humidity (%) Max.	55 (90 in Monsoon season)
11	Relative Humidity (%) Min.	13
12	Relative Humidity - Design	60 %
13	Rainfall (Annual Average)	Average 1580 mm
14	Altitude (MSL)	Above Mean Sea Level (AMSL) 5.2 m (17 ft.)
15	Seismic Coefficient	As per IS 1893
16	Wind speed	As per IS 875

OUR PLANT LOCATED AT HALDIA WEST BENGAL INDIA: -



PROPERTY

Our Company has perpetual lease agreement signed for the Registered Office- the details of which are given below:

Sr. No	Details of the Deed /Agreement	Particulars of the property, description and area	Consideration /License Fee /Rent	Tenure/Term	Usage
i.	Leave and License Agreement	Avani Signature, 6 th Floor, 91A/1 Park Street, Kolkata 16	Nil	Open	Commercial
ii.	Lease Agreement	Petro Carbon And Chemicals Limited, PO Haldia Oil Refinery, District - Purba Midnapur, West Bengal - 721606	10,97,532/- (this lease rent was paid for the 28 years period starting from 2007 to 2034)	99 Years	Manufacturing Unit

SECTION VII. LEGAL AND OTHER INFORMATION

I. Litigation involving our Promoters

A. Litigation filed against our Promoters

1. Criminal proceedings

- (i) Jitendra Prasad Singh (Regional Officer , J.S.P.C Board, Jamshedpur) Versus (1) M/s Amalgam Steels Private Limited (2) Sri Dya payan Dutta (3) Sri Gaurav Atha (4) Sri Vishal Atha (5) Shri Rajkumar Kejriwal (6) Sri Sourav Mishra Criminal Complaint Case No. 1105 of 2023. The matter is still pending. The next date of hearing is May 27, 2024.

(1) Sri Dya Payan Dutta, (2) Sri Gaurav Atha, (3) Sri Vishal Atha, (4) Shri Rajkumar Kejriwal and (5) Sri Sourav Mishra vs. The State of Jharkhand and Jitendra Prasad Singh – W.P. (Cr.) No. 228 of 2024. The matter is still pending. The next date of hearing is April 18, 2024

- (iii) Chhattisgarh Environment Protection Board Versus (1) M/S Crest Steel and Power Private Limited, (2) Sri Sourav Mishra (3) Sri Gaurav Atha (4) Sri Dyapayan Dutta and Others Compliant Case 3743 of 2023 The matter is still pending. The next date of hearing is May 21, 2024

M/S Crest Steel and Power Private Limited, (2) Sri Sourav Mishra (3) Sri Gaurav Atha (4) Sri Dyapayan Dutta and Others Versus Chhattisgarh Environment Protection Board Cr MP 2632 of 2023.

Implication on the promoters if the order or direction goes against the promoters:-

We set out below the consequences and penalties of cases bearing numbers (i) Criminal Complaint Case No. 1105 of 2023 (ii) W.P. (Cr.) No. 228 of 2024 (iii) Compliant Case 3743 of 2023; and (iv) Cr MP 2632 of 2023 if the same goes against the Promoters.

- (i) We hereby state that in the event the case bearing no. Criminal Complaint Case No. 1105 of 2023 filed by Jitendra Prasad Singh (Regional Officer , J.S.P.C Board, Jamshedpur) against M/s Amalgam Steels Private Limited, wherein our Promoters namely Gaurav Atha and Vishal Atha are made parties is decided against the M/s Amalgam Steels Private Limited, we believe that there shall be no consequence's or implications on our Promoters i.e. Gaurav Atha and Vishal Atha as there are no specific averments made against them .
- (ii) (1) Sri Dya Payan Dutta, (2) Sri Gaurav Atha, (3) Sri Vishal Atha, (4) Shri Rajkumar Kejriwal and (5) Sri Sourav Mishra vs. The State of Jharkhand and Jitendra Prasad Singh – W.P. (Cr.) No. 228 of 2024 has been filed by our Promoters namely Gaurav Atha and Vishal Atha along with other directors for quashing of Criminal Complaint Case No. 1105 of 2023 , therefore even if there are any adverse orders there shall be no consequences or implications as the Writ filed is filed for the purpose of quashing of Criminal Complaint Case No. 1105 of 2023.
- (iii) We hereby state that in the event the case bearing no. Compliant Case 3743 of 2023 filed by Chhattisgarh Environment Protection Board against Crest Steel and Power Private Limited, wherein our Promoter Gaurav Aha is made party is decided against Crest Steel and Power Private Limited, there shall no consequences on our Promoter Gaurav Atha as Crest Steel and Power Private Limited is acquired under the Insolvency and Bankruptcy Code, 2016 (**IBC**). Section 32A of IBC states that the new management is not liable for any past violation and therefore there shall be no liability on the new management including our Promoters. not liable for any past
- (iv) M/S Crest Steel and Power Private Limited, (2) Sri Sourav Mishra (3) Sri Gaurav Atha (4) Sri Dyapayan Dutta and Others Versus Chhattisgarh Environment Protection Board Cr MP 2632 of 2023 has been filed by our Promoters namely Gaurav Atha along with other directors and the Company for quashing of Cr MP 2632 of 2023, therefore even if there are any adverse orders there shall be no consequences or implications as the Writ filed is filed for the purpose of quashing of Cr MP 2632 of 2023.