

Company Business

- ✦ NAPS Global India Limited is a wholesale importer of textile products and an established player in the garment industry.
- ✦ Company primarily import cotton and man-made fabrics from manufacturers in China and Hongkong in bulk quantities and provide timely supply to vendors of garment.
- ✦ Manufacturing companies in Maharashtra, India.
- ✦ The company is engaged in the wholesale sale of fabrics and garment products.

Promoters Details

- ✦ The promoters of NAPS Global India Limited are **Pankaj Jain** and **Ronak Mistry**.
- ✦ As of the date of the prospectus, the promoters and promoter group hold 3,110,000 equity shares, representing 100% of the issued, subscribed, and paid-up equity share capital of the company.
- ✦ Pankaj Jain, aged 50 years, is the Chairman & Managing Director of the company.
- ✦ Ronak Mistry, aged 35 years, is the Whole Time Director and Chief Financial Officer of the company.

Risk Factors

- ✦ Low profit margins as the company is a trading company.
- ✦ IPO funds are not for capex, only for working capital requirements.
- ✦ Negative Operating Cash Flows.

IPO Details

- ✦ The IPO involves a fresh issue of 1,320,000 equity shares with a face value of ₹10 each, at an issue price of ₹90 per share, aggregating to **₹11.88 Cr.**
- ✦ Pre-Issue shareholding of promoters : **100%**.
- ✦ Post-Issue shareholding of promoters : **70.20%**.

Objects of the Issue

- ✦ The net proceeds from the issue will be used for funding working capital requirements (**₹9.19 Cr.**) and general corporate purposes (**₹1.69 Cr.**).

Financials of the company

(Fig. in Cr)

Particulars	Dec 31, 2024	March 31, 2024	March 31, 2023	March 31, 2022
Revenue from Operations	52.44	47.31	25.89	13.34
EBITDA	2.10	1.88	0.54	0.40
EBITDA Margins	4%	3.97%	2.08%	3%
PAT	1.53	1.45	0.27	0.18
PAT Margins	2.91%	3.06%	1.04%	1.34%
RONW		38.15%	24.61%	21.94%
D/E Ratio	0.31	-	0.10	0.26
CFOA	-4.43	-0.39	0.39	0.01

Comparison with Peers

Companies	Revenue	EBITDA Margin	PAT Margin	D/E Ratio	MCap	P/E
NAPS Global India (FY 2024)	47.31 Cr.	3.97%	3.06%	0.31	39.87 Cr.	24.50*
Alstone Textiles (India) (TTM)	2.79 Cr.	76.70%	126.61%	3.22	377 Cr.	107
Soma Textiles & Industries (TTM)	7 Cr.	-76%	1257%	0.01	128 Cr.	49.20

*Forward PE is 19.54 on the basis of FY 25 PAT.



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